Rathi Steel And Power Ltd.

CIN: L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352 Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2024-25/ Date: April 29, 2024

To
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Dear Sir,

Subject: Intimation under Regulation 30 -Commencement of work on Cost
Optimisation Project

This is to inform that the Company has commenced implementing Cost Optimisation Project. Almost all major equipment(s) related to the project have already been received at the site / expected to be received soon.

The project involves synchronising the steel casting and rolling process.

Once implemented and stabilised, the said project is expected to result in net savings of fuel and yield. It will also enhance sustainability by reducing Carbon Foot Print.

The company is targeting to commence Trial Runs of the said project in the month of May' 24. The subsequent stabilisation period may take further time.

There may also be some impact on production and sales volumes during the said period due to the above project activities.

The above may please be taken on record.

Thanking you

Yours faithfully,

For Rathi Steel and Power Limited

(PREM NARAIN VARSHNEY)

MANAGING DIRECTOR

DIN: 00012709