

Limited Review Report On Quarterly Financial Results and Year to Date Results of the M/S JAGSON AIRLINES LIMITED for the Quarter and Year ended 30th Jun 2020. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
JAGSON AIRLINES LIMITED

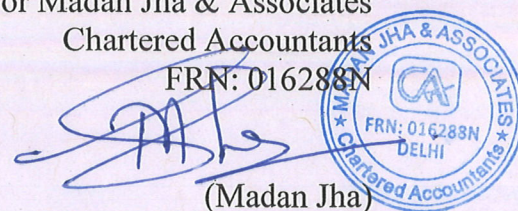
1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jagson Airline Limited (“the Company”) for the quarter ended 30th Jun 2020 and year to date results for the period from 1 Apr 2020 to 30 Jun 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14/08/2020

For Madan Jha & Associates
Chartered Accountants

FRN: 016288N



(Madan Jha)

Partner

Membership No. 97041

JAGSON AIRLINES LIMITED
Standalone & Audited Financial Results
for the Quarter and Year ended 30-06-2020

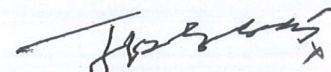
('Rupees in Lacs')

S. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to Date Figure
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income from operations				
	(a) Revenue from Operation	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	57.276	0.000	57.566
	Total income from operations (net)	0.000	57.276	0.000	57.566
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee benefits expenses	0.100	0.068	1.714	3.090
	(e) Finance Costs	0.010	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.409	(0.111)	0.409	1.115
	(g) Other Expenses	2.010	190.819	5.019	202.034
	Total expenses	2.529	190.777	7.142	206.239
3	Profit/ (Loss) from operations before exceptional items (1-2)	(2.529)	(133.501)	(7.142)	(148.673)
4	Prior Period & Exceptionals items	0.000	28.923	0.000	28.923
5	Profit/ (Loss) from ordinary activities before tax (3+4)	(2.529)	(104.578)	(7.142)	(119.750)
6	Tax expense				
	Current Tax	0.000	0.000	0.000	0.000
	Deffered Tax	0.000	(21.545)	0.000	(21.545)
7	Net profit/ (Loss) for the period (5-6)	(2.529)	(83.033)	(7.142)	(98.205)
8	OTHER COMPREHENSIVE INCOME	0.000	0.000	0.000	0.000
9	TOTAL COMPREHENSIVE INCOME (7+8)	(2.529)	(83.033)	(7.142)	(98.205)
10	Paid-up equity share capital (Face value of the share shall be indicated)	2016.898	2016.898	2016.898	2016.898
11	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.				(3038.454)
12	Earning per share (before extraordinary items)				
	(of Rs. /- each) (not annualised):				
	(a) Basic	(0.013)	(0.412)	(0.035)	(0.487)
	(b) Diluted	(0.013)	(0.412)	(0.035)	(0.487)

Notes:

- The figure of the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS.
- The company has only one Segment- Airline as per Ind AS 108 operating segment
- No Shareholders complaint is Pending.

By Order of the Board
For JAGSON AIRLINES LIMITED



(Jagdish Pershad Gupta)
MANAGING DIRECTOR
DIN : 00355049

Date:
Place

14/08/2020

New Delhi