

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत

Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Fax : 022-26447961

Tel. : 2644 7616

Email ID: investors@indianoil.in • website : www.iocl.com

CIN-L23201MH1959GOI011388



IndianOil

A Maharatna
Company

No. Secl/Listing

7th May 2020

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited 1st Floor, New Trading Ring, P J Tower, Dalai Street, Mumbai – 400001
--	---

Ref.: Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Sub : Disclosure under Regulation 52(7) of SEBI (LODR) – Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Dear Sir,

Pursuant to Regulation 52(7) of SEBI (LODR) and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities in the prescribed format as **Annexure-A**.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

Sd/-
(Kamal Kumar Gwalani)
Company Secretary

Note : IndianOil is submitting the disclosure under SD mode as required under the "Guidelines for submission on NEAPS portal" communicated by NSE via email dated 24.03.2020 due to COVID-19 outbreak.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office: Indian Oil Bhavan,

G-9, Ali Yavar Jung Marg, Bandra East, Mumbai - 400 051

Annexure- I

Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	Indian Oil Corporation limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non Convertible Debentures					
Date of Raising Funds	22-Oct-19	14-Jan-20	06-Mar-20			
Amount Raised (Rs. In Crores)	3000	2000	2995			
Report filed for half year ended	March 31, 2020					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA					
If Yes, details of approval so required ?	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To fund Capital Expenditure of the Company, including recoupment of expenditure already incurred	NA	Rs. 7995 Crores	NA	Rs. 7995 Crores	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Sd/-

Kamal Kumar Gwalani
(Company Secretary)