mahindra LIFESPACES

Mahindra Lifespace Developers Ltd.

Mahindra Towers, 5th Floor, Dr. G. M, Bhosale Marg, Worli, Mumbai - 400018, India

Tel.: +91 22 6747 8600 www.mahindralifespaces.com

CIN: L45200MH1999PLC118949



22nd March 2024

BSE Limited	National Stock Exchange of India Limited
Corporate Services,	Exchange Plaza,
Piroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051
Listing: <u>http://listing.bseindia.com</u>	Listing:
	https://neaps.nseindia.com/NEWLISTINGCORP/

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an Order from the Office of Tahsildar and Executive Magistrate, Bhiwandi to make payment of Rs.10,62,69,108/- (Rupees Ten Crore Sixty -Two Lakh Sixty Nine Thousand One Hundred and Eight only) for alleged non-adherence to certain applicable provisions of the Maharashtra Land Revenue Code, 1966.

With reference to the aforementioned matter, the Company believes that it has a strong case on merits and is pursuing suitable legal avenues, including contesting the Order with the competent authority.

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as Annexure A.

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This intimation is also being uploaded on the Company's website at <u>https://www.mahindralifespaces.com/</u>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar Assistant Company Secretary & Compliance Officer Membership No. A32339

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ANNEXURE A

Details as per Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Details of Events that need to be provided.	Information of such events(s)
1.	Name of the Authority	Office of Tahsildar and Executive Magistrate, Bhiwandi ('Authority').
2.	Nature and details of the actions taken, initiated or orders passed	Penalty levied under Section 48(7) of the Maharashtra Land Revenue Code, 1966.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The certified copy of the Order dated 15 th January 2024 was received by the Company on 21 st March 2024 at 12:20 pm.
4.	Details of the violations/contraventions committed or alleged to be committed	The Order alleges that the Company has carried out certain activities which are not in compliance with the applicable provisions of the Maharashtra Land Revenue Code, 1966.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not reasonably expect to have any material financial, impact on the financial/operation or other activities of the Company.