

May 15, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Madam,

**Subject:** - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) - **Update on Joint Venture Investment Agreement with ZF Friedrichshafen AG (“ZF”).**

This is with reference to our earlier intimation dated April 26, 2023, regarding approval of the Board of Directors of the Company for the Joint Venture Investment Agreement between KPIT Technologies Limited (“KPIT”) and ZF Friedrichshafen AG (“ZF”) to invest into a currently 100% KPIT subsidiary, Qorix GmbH an independent company focused on the creation of worldclass automotive middleware stack.

Now we wish to inform you that, post-merger control approvals, the wholly owned step-down subsidiary named “QORIX INDIA PRIVATE LIMITED” (Qorix India) has been incorporated on May 13, 2024, by Qorix GmbH.

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed herewith as “Annexure-A”.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande  
**Company Secretary & Compliance Officer**

### Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	QORIX INDIA PRIVATE LIMITED (“Qorix India”) wholly owned subsidiary of Qorix GmbH.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3	Industry to which the entity being acquired belongs	Automotive Middleware products and solutions
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To promote, develop and distribute open and scalable middleware products and solutions for the mobility ecosystem.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in Cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	100 % owned by Qorix GmbH.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Brief Background.</b></p> <p>To promote, develop and distribute open and scalable middleware products and solutions for the mobility ecosystem.</p> <p><b>Date of Incorporation:</b> May 13, 2024. (received notification of incorporation from MCA via e-mail on May 14, 2024)</p> <p><b>Turnover for last 3 years:</b> Not Applicable</p>