



## CRANEX LIMITED

CIN - L74899DL1973PLC006503



AN ISO 9001:2008 CERTIFIED COMPANY



**Regd. Off. :** 9, D.D.A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110016

**Works :** 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120 - 4333427, 4167628

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01.10.2020

To,  
The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400001

**Ref. Scrip Code: 522001- CRANEX LIMITED**

**ISIN: INE608B01010**

Subject: Summary of Proceedings of 45<sup>th</sup> e-Annual General Meeting ("e-AGM")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"], please find enclosed a summary of proceedings of the 45<sup>th</sup> e-Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> September, 2020 at 3:00 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Furthermore, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the businesses transacted at the e-AGM along with report of the Scrutinizer shall be submitted in due course of time.

Request you to please take the above information on your record.

Thanking You,  
For Cranex Limited

*Shubham Kapil*

Shubham Kapil

Company Secretary & Compliance Officer

Membership No. A55844

Encl. as above



**SUMMARY OF PROCEEDINGS OF 45<sup>TH</sup> ANNUAL GENERAL MEETING OF CRANEX LIMITED HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER 2020 AT 3:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")**

Mr. Shubham Kapil, Company Secretary, welcomed all the Members, Directors, Auditors and other invitees to the 45<sup>th</sup> Annual General Meeting of the members of Cranex Limited ('the Company') held on Wednesday, 30<sup>th</sup> September, 2020 at 3:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

**Directors Present:**

Mr. Suresh Chandra Agrawal,	<i>Director and Chairman</i>
Mr. Piyush Agrawal,	<i>Managing Director</i>
Mr. Chaitanya Agrawal,	<i>Whole-time Director &amp; CFO</i>
Ms. Shilpy Chopra,	<i>Independent Director</i>
Mr. Ashwani Kumar Jindal	<i>Independent Director</i>

**In Attendance:**

Mr. Shubham Kapil,	<i>Company Secretary</i>
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**Invitee:**

- M/s. Parveen Rastogi & Co., Secretarial Auditor of the Company through its authorized representative Mr. Joginder Pal
- Mr. P. M. Mittal, Statutory Auditor of the Company representative of M/s PRYD & Associates, Chartered Accountants in e-Annual General Meeting.
- Ms. Kudsia and Associates Internal Auditor- Mr. Sunir Kudsia representative of Ms. Kudsia and Associates.
- Mr. Parveen Rastogi, Scrutinizer for E-Voting in e-Annual General Meeting through his authorized representative Mr. Nand Kishore Sharma.

45 members attended the meeting through Video conferencing.

Mr. Suresh Chandra Agrawal chaired the meeting. After ascertaining the requisite quorum was present, the Chairman called the meeting to order.



The Managing Director delivered his speech and briefly reported the working and performance of the Company during the year under review including the impact of COVID-19 on the Company/ Industry and outlook for the future.

With the approval of Members present, the Notice convening the Meeting, Board's Report and Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2020 and Auditor's Report thereon was taken as read by the Chairman. He informed that the Auditor's Report does not have any qualifications and reservations and were taken as read.

The Company Secretary informed the members that in compliance with provisions of Section 108 of the Companies Act, 2013 and rules made thereunder read with Regulation 44 of SEBI Listing Regulations', the Company had provided e-voting facility to the members entitled to cast their vote on all resolutions.

On request of the Chairman, Mr. Shubham Kapil, Company Secretary, informed the members that the Secretarial Audit Report for the financial year 2019-20 does not have any qualifications and reservations. Thereafter, the Managing Director delivered his speech and appraised the members on the performance of the Company. He gave an overview of the financial performance of the Company for the financial year 2019—20 and its future outlook. The Whole-time Director & CFO invited queries from the Members. All queries raised were answered by the Whole-time Director and CFO.

It was further informed that M/s. Parveen Rastogi & Co has been appointed as scrutinizer to scrutinize the remote e-voting process and e-voting at the e-AGM in a fair and transparent manner and the results will be published within 48 hours of the e-AGM. The Company Secretary also briefed the members about the agenda items placed before the e-AGM.

The remote e -voting period was began on 09.00 A.M. on Sunday, 27<sup>th</sup> September, 2020 and ends on 05.00 P.M. IST on Tuesday, 29<sup>th</sup> September, 2020. In respect of business to be transacted at the 45<sup>th</sup> e-AGM. The Chairman then informed the members that the members who have not voted electronically can vote during the time of e-AGM on all the resolutions as set out in the Notice of e-AGM, which is as follows:



All the four resolutions stated in the notice convening 45<sup>th</sup> e-AGM and also stated below were put to vote in the e-AGM:

S. No.	Description
<b>ORDINARY BUSINESS(ES)</b>	
<b>ORDINARY RESOLUTIONS</b>	
1.	Adoption of Standalone & Consolidated Audited Financial Statement
2.	To fix the remuneration of M/s PRYD and Associates; Chartered Accountants, (FRN: 011626N) Statutory Auditors of the Company.
3.	Re-appointment of Mr. Suresh Chandra Agrawal (DIN 01958471) as a Director, who retires by rotation and being eligible offers himself for Re-appointment.
<b>SPECIAL BUSINESS(ES)</b>	
<b>SPECIAL RESOLUTIONS</b>	
4.	To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1) (c) and 180(1) (a) of the Companies, Act, 2013.

Thereafter, the Company Secretary opened the stage for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. The management responded to the queries of members.

Thereafter, the Chairman informed that the voting would continue till 5:00 p.m. to enable the members who did not cast vote through remote e-voting to exercise their votes at the

The web-link to connect to the meeting was disabled at 5:00 p.m.

Thanking You,  
Yours faithfully,

**For and on behalf of Cranex Limited**



**Shubham Kapil**

**Company Secretary & Compliance officer**

