

Dt: 30.09.2023

To

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai –400 001

Sub : PROCEEDINGS OF 15TH ANNUAL GENERAL MEETING**Ref : Scrip Code-537766, ISIN No-INE905P01028**

Dear Sir/ Madam,

Pursuant to Schedule III read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the 15th Annual General Meeting (AGM) of B.C. Power Controls Limited (“the Company”) was held on Saturday, September 30, 2023 from 02:00 P.M. onwards through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the Proceedings of the AGM as **Annexure-I**.

Kindly take the above information on record.

Thanking you,

Yours truly,

FOR B.C. POWER CONTROLS LIMITED

(DIMPLE MALIK)
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO.: ACS-69221

ANNEXURE-A**BRIEF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF B.C. POWER CONTROLS LIMITED HELD ON SATURDAY, 30TH DAY OF SEPTEMBER, 2023 AT 02:00 P.M THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM).**

Ms. Dimple Malik, Company Secretary and Compliance Officer of the Company, welcomed the Members present at the virtual AGM. Ms. Dimple Malik informed that the 15th Annual General Meeting (AGM) being held video conferencing (“VC”)/ other audio-visual means (“OAVM”) in compliance with Circular(s) issued by the Regulators. Then she informed the shareholders about some instructions to be followed during the AGM. She has also informed that deemed venue of the meeting will be registered office and also gave information regarding question and answer session. She further informed that the remote e-voting facility to all the shareholders were provided from 27th September 2023 (09:00 A.M.) to 29th September 2023 (05:00 P.M.) on all resolutions set forth in the Notice of 15th Annual General Meeting. The members who have not casted their vote may cast their vote during and after this AGM for 15 minutes.

She further informed that all the required Statutory Registers including the Register of Directors’ and Key Managerial Personnel’s (KMP’s) and their Shareholding, Register of Contracts or Arrangements in which Directors are interested and other required documents will be open for inspection by the members. The Shareholders could electronically inspect the said documents during AGM.

Then, Ms. Dimple Malik requested to the present Directors to elect one of them as Chairman of the meeting as the Company doesn’t have any regular chairman.

The present directors voted to Mr. Chander Shekhar Jain as a Chairman of the meeting.

Then Ms. Dimple Malik request the Chairman, Mr. Chander Shekhar Jain to take up the meeting and introduce himself.

After ascertaining the requisite quorum, Mr. Chander Shekhar Jain, called the meeting to order.

Then he called upon the directors and other panellists to introduce themselves.

Thereafter, Ms. Dimple Malik called the name of all panellists one by one and the panellist give their brief introduction. The panellists were included:

1. **Mr. Nitin Aggarwal**, Whole Time Director and member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee.
2. **Mr. Ankit Gupta**, Non-Executive Director.
3. **Ms. Himani Jain**, Independent Director and member of Nomination and Remuneration Committee.
4. **Mr. Surender Pal Singh Chauhan**, Independent Director and member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee.
5. **Ms. Siya Seth**, Additional Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee.
6. **Mr. Hiten Sharma**, partner of M/s Garg Bros. & Associates, Statutory Auditors.
7. **Mr. Sanjeev Dabas**, Secretarial Auditor and Scrutinizer
8. **Mr. Sanyam Goel**, representative of Internal Auditor M/s Shyal Goel and Associates.

After that Ms. Dimple Malik again request to the Chairman to continue his speech.

Then, Mr. Chander Shekhar Jain, Chairman continued his speech and with the permission of the Members, took Annual Report for the Financial Year 2022-23 including AGM Notice, Directors' Report, Audited Annual Financial Statements, Statutory Auditors Reports thereon and Secretarial Audit Report as read, considering that it was circulated to all shareholders of the Company within the statutory time period via permitted mode and none of the report i.e. Statutory Audit Report and Secretarial report were containing any reservation or adverse remark. So, no need of any explanation or clarification.

He then just read the agenda items as under:

ORDINARY BUSINESSES:

1. Approval and adoption of Financial Statement for the F.Y. ended 31st March 2023.
2. To re-appoint Mr. Nitin Aggarwal (Holding DIN: 06713847), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESSES:

3. To appoint/regularize Ms. Siya Seth (DIN: 02982252) as an Non Executive Independent Director for a period of 5 (Five) consecutive years
4. To approve Material Related Party Transaction(s)

Then began his formal address to the shareholders.

He briefed about the sales achievement of the Company, performance of the Company and basic issue in trading business. He also informed about steps being taken by the Company to overcome the present hurdles in Company's business. He also shared future prospectives of the Company.

He concluded his speech with thanks to all the stakeholders and other stakeholders for their continuous support & encouragement.

Thereafter Ms. Dimple Malik briefed about the voting procedure. She said that the Company had provided facilities for remote e-voting and e-voting during the AGM. The e-Voting facility was provided to all the members whose name appears in the Registers of Members as on the cut-off date i.e., Saturday, 23rd September, 2023, to cast their votes electronically on all resolutions (through remote e-voting & at the AGM) as set forth in the Notice convening 15th AGM.

The Members were informed that the combined result shall be declared within the stipulated time on the basis of the Scrutinizer's Report and shall be placed on the website of the Company and NSDL and shall also be submitted to the BSE Limited (BSE).

Thereafter, With the permission of Chairperson, Ms. Dimple Malik, announced opening of the Q&A floor for speaker shareholders to enable them to ask questions or express their views. The members who had

registered themselves as speakers were invited & allowed to ask questions / share their suggestions.

Accordingly, the speaker shareholders raised their questions and the same were suitably replied.

The shareholders were further informed that the members who have not exercised their vote by e-voting and present in the meeting can cast their vote through voting facility provided in Meeting in electrical mode.

Thereafter, Ms. Dimple Malik proposed a vote of thanks to the chairman, entire Board of Directors and shareholders.

The Meeting was concluded at 02:37 P.M.

We would like request you to kindly take the same on your record.

Thanking You,

Yours Faithfully,

FOR B.C. POWER CONTROLS LIMITED

(DIMPLE MALIK)
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO.: ACS-69221