



RAPID INVESTMENTS LIMITED

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

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CIN No. : L65990MH1978PLC020387

Date: May 11, 2024

To,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

**Sub: Intimation on the Outcome of meeting of the Rights Issue Committee under Regulations
30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip Code: 501351

This is further to the meeting of the Board of Directors of the Company (the "Board") held on April 24, 2024 approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs. 850 Lakhs, by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and constituting a Rights Issue Committee in this regard ("Rights Issue Committee") in accordance with the Companies Act, 2013 and the rules made there under, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

We wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. May 11, 2024, have inter alia, considered and approved the Draft Letter of Offer in relation to the proposed Rights Issue of the Company. The Draft Letter of Offer will be filed with the Stock Exchange for seeking the in-principle approval for the proposed Issue and listing of Equity Shares, issued pursuant to the same.

This is for your information and records.

Thanking you,

Yours faithfully,

For Rapid Investments Limited

Nina Ranka
Director
DIN: 00937698