



May 27, 2019

IGAL/SECT/05-18/09

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 and other applicable regulations of the Listing Regulations, please find enclosed a copy of the presentation on financial results for the financial year ended March 31, 2019, to be made to Analysts and Institutional Investors.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited


Sanjay Gupta
Company Secretary and Chief Compliance Officer



Earnings Presentation Q4 FY19

Jan – Mar 2019



May 27, 2019

Safe harbor

This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release and Earnings Conference Call

Financial highlights for the full year

Particulars (in INR million)	Full Year Ended		
	Mar'19	Mar'18	Change%
ASK (billion)	81.0	63.5	27.6%
Total income	298,217	239,677	24.4%
RASK (INR)	3.57	3.64	-2.0%
Total expenses	299,708	208,411	43.8%
CASK (INR)	3.59	3.15	13.9%
CASK ex fuel (INR)	2.11	1.93	9.7%
EBITDAR	52,245	66,768	-21.8%
EBITDAR Margin	18.3%	29.0%	-10.7 pts
PBT	(1,490)	31,267	-104.8%
PBT Margin	-0.5%	13.6%	-14.1 pts
PAT	1,561	22,424	-93.0%
PAT Margin	0.5%	9.7%	-9.2 pts

Financial highlights for the quarter

Particulars (in INR million)	Quarter Ended		
	Mar'19	Mar'18	Change%
ASK (billion)	22.1	17.1	29.4%
Total income	82,598	60,977	35.5%
RASK (INR)	3.63	3.43	5.9%
Total expenses	76,430	59,315	28.9%
CASK (INR)	3.35	3.33	0.6%
CASK ex fuel (INR)	2.09	1.96	6.7%
EBITDAR	21,926	11,321	93.7%
EBITDAR Margin	27.8%	19.5%	+8.3 pts
PBT	6,168	1,662	271.1%
PBT Margin	7.8%	2.9%	+5.0 pts
PAT	5,896	1,176	401.2%
PAT Margin	7.5%	2.0%	+5.5 pts

Revenue breakup for the quarter

Particulars (in INR million)	Quarter Ended		
	Mar'19	Mar'18	Change%
Revenue from operations	78,833	57,991	35.9%
Other income	3,765	2,986	26.1%
Total income	82,598	60,977	35.5%
ASK (billion)	22.1	17.1	29.4%
RPK (billion)	19.0	15.2	25.1%
Load factor (%)	86.0%	88.9%	-3.0 pts
Yield (INR)	3.70	3.31	12.0%
RASK (INR)	3.63	3.43	5.9%

Cost breakup for the quarter

Particulars (in INR million)	Quarter Ended		
	Mar'19	Mar'18	Change%
Aircraft fuel expenses	27,813	23,377	19.0%
Aircraft and engine rentals	14,649	9,931	47.5%
Purchase of stock in trade	351	308	14.0%
Changes in inventories of stock in trade	4	(8)	151.3%
Employee benefits	8,766	6,566	33.5%
Finance cost	1,326	927	43.0%
Depreciation and amortization	2,185	1,286	69.9%
Foreign exchange (gain)/ loss (net)	(105)	925	-111.4%
Other expenses	21,441	16,003	34.0%
Total expenses	76,430	59,315	28.9%
CASK (INR)	3.35	3.33	0.6%
CASK ex fuel (INR)	2.09	1.96	6.7%
Exchange Rate (US\$/INR)*	69.21	65.16	6.2%
Fuel Price (INR / Litre)**	61.28	61.78	-0.8%

* Closing Exchange Rate for the quarter

** Average fuel price announced by IOCL for domestic airlines for the 4 metros – Delhi, Mumbai, Kolkata and Chennai

Cash and Debt

Particulars (in INR million)	As of		
	Mar'19	Mar'18	Change%
Free Cash	60,796	70,587	-13.9%
Restricted Cash	92,285	66,496	38.8%
Total Cash	153,081	137,083	11.7%
Debt	24,292	24,527	-1.0%

Capacity update

- For fiscal year 2020, year over year capacity increase in ASKs is expected to be 30%
- For First quarter fiscal year 2020, year over year capacity increase in ASKs is expected to be 30%

Appendix

Fleet breakup

31st Mar, 2019

217

- 29 Owned/finance Lease
- 188 Operating Lease

- 71 A320neo
- 130 A320ceo
- 1 A321neo
- 15 ATR

31st Dec, 2018

208

- 29 Owned/finance Lease
- 179 Operating Lease

- 66 A320neo
- 127 A320ceo
- 1 A321neo
- 14 ATR

31st Mar, 2018

159

- 23 Owned/ Finance Lease
- 136 Operating Lease

- 32 A320neo
- 121 A320ceo
- 6 ATR

Definitions and Abbreviations

Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft and engine rentals
EBITDAR margin	EBITDAR / Revenue from Operations
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
OTP	On Time Performance
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer

Thank You