

March 26, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol : DNAMEDIA - EQ</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrip Code : 540789</b>
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**Kind Attn.: Corporate Relationship Department**

**Subject : Disclosure under Regulation 30 read with Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Order imposing penalty under Income Tax Act, 1961**

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we hereby submit the disclosure regarding the Orders dated March 22, 2024 passed by Deputy Commissioner of Income tax Circle 6(1)(1), Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Diligent Media Corporation Limited**

**Jyoti Upadhyay**  
**Company Secretary and Compliance Officer**  
Membership No. A37410  
Contact No.:+ 91-120-715 3000

*Encl: As above*

<b>Particulars</b>	<b>Information</b>
<b>Name of the authority</b>	Deputy Commissioner of Income Tax Circle 6(1)(1), Mumbai
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Order passed by authority raising demand of Rs. 41,34,44,563/- (Rupees Forty one crore thirty four Lakhs forty four thousand five hundred and sixty only)
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	The said Order was received on e-Mail on March 22, 2024, post 9:00 PM in the night. The disclosure is being made today and the delay is inadvertently due to oversight, and without any malafide /willful intention on the part of the company or any of its directors and also on account of the office of the Company being closed due to festive holidays from March 23, 2024 to March 25, 2024. The aforementioned outstanding tax demand has previously been disclosed in the Annual Report of the Company for the FY 2022-23.
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Long Term Capital Gain ("LT CG") not considered while computing MAT, hence liability raised adding LT CG.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Except the amount mentioned in the Order above, there is no other impact on the financial or operation of the Company.