

Jagsonpal Finance & Leasing Limited

C-30, Ground Floor, Friends Colony East, New Delhi -110065. CIN No.: L65929DL1991PLC043182.
Tel.: 011-49025758, Fax : 011-41633812, Web: www.jagsonpal.co.in, Email : jagsonpalfinance@gmail.com

May 30, 2024

BSE LIMITED
25th Floor,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400 001

Scrip Code: 530601

Sub: Financial Results - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

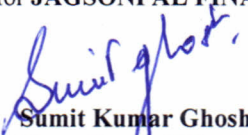
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and financial year ended March 31, 2024, along with the Auditor's Report, duly approved in the meeting of the Board of Directors of the Company held on May 30, 2024.

Kindly note the Auditor's Report is with unmodified opinion with respect to the Audited Financial Results for the quarter and financial year ended March 31, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,
for JAGSONPAL FINANCE & LEASING LTD.


Sumit Kumar Ghosh
(Compliance Officer)
Membership No. A19689



Jagsonpal Finance & Leasing Limited

C-30, Ground Floor, Friends Colony East, New Delhi -110065. CIN No.: L65929CL1991PLC043182.
Tel.: 011-49025758, Fax : 011-41633812, Web www.jagsonpal.co.in, Email : jagsonpalfinance@gmail.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31 2024

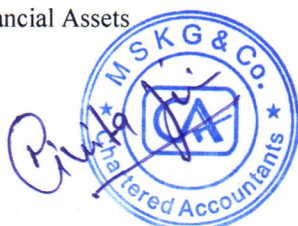
(Rs. in Lacs)

PARTICULARS	Audited	Unaudited	Audited	Audited	Audited
	three months ended 31.03.2024	three months ended 31.12.2023	three months ended 31.03.2023	the year ended 31.03.2024	the year ended 31.03.2023
I Revenue from Operations	49.88	0.00	2.20	49.88	4.76
II Other Income	0.00	0.01	0.00	0.10	0.44
III Total Income (I+II)	49.88	0.01	2.20	49.98	5.20
IV Expenditure					
a) Employee benefits expense	1.31	0.92	1.40	4.08	4.01
b) Finance Cost	0.00	0.00	0.00	0.02	0.02
c) Depreciation	0.00	0.00	0.00	0.00	0.00
d) Other expenses	0.78	0.59	1.20	10.13	7.54
Total Expenses (IV)	2.09	1.51	2.60	14.23	11.57
V Profit/(Loss) before exceptional and tax (III-IV)	47.79	-1.50	-0.40	35.75	-6.37
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before tax (V-VI)	47.79	-1.50	-0.40	35.75	-6.37
VIII Tax Expenses	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period (VII-VIII)	47.79	-1.50	-0.40	35.75	-6.37
X Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
XI Profit/(Loss) after OCI (VIII-IX)	47.79	-1.50	-0.40	35.75	-6.37
XII Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04
XIII Earning Per Shares (Rs.)					
a) Basic	0.86	-0.03	-0.01	0.65	-0.12
a) Diluted	0.86	-0.03	-0.01	0.65	-0.12

Notes :

- The above Standalone Financial Results were reviewed by the Audit Committee at its meeting held on 30.05.2024 and approved and taken on records by the Board of Directors at their meeting held on same date.
- Results for the quarter and year ended on March 31, 2024 are in compliance with Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
- Statement of Assets and Liabilities as at 31st March, 2024.

PARTICULARS	Rs. In lacs	
	Audited 31.3.2024	Audited 31.3.2023
ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Financial Assets		
(i) Loans	13.25	13.25
(ii) Investments	0.00	0.00
Total Non-current assets	13.25	13.25
2 Current Assets		
(a) Inventories	22.72	52.69
(b) Financial Assets	0.00	0.00



(i) Trade receivable	5.63	5.63
(ii) Cash and Cash equivalents	0.46	0.87
(iii) Bank balance other than (ii) above	81.46	15.22
(c) Other Current Assets	5.61	0.06
Total Current Assets	115.88	74.47
TOTAL- ASSETS	129.13	87.72

EQUITY AND LIABILITIES

Equity

(a) Equity Share Capital	550.04	550.04
(b) Other Equity		
(i) Reserve & Surplus	-453.53	-489.27
Total Equity	96.51	60.77

Liabilities

1 Current Liabilities

(a) Financial Liabilities		
(i) Trade payables	0.16	0.22
(b) Other current Liabilities	2.63	2.63
(c) Provisions	29.83	24.10
Total Liabilities	32.62	26.95

TOTAL - EQUITY AND LIABILITIES	129.13	87.72
---------------------------------------	---------------	--------------

4) Standalone Statement of Audited Cash Flows for the year end 31st March, 2024

PARTICULARS	Rs. In lacs	
	Audited 31.3.2024	Audited 31.3.2023
A. Cash Flow from operating activities		
Net Profit/(Loss) after tax	35.75	-6.37
Adjustments for :		
Finance Costs	-0.02	-0.02
Other Income	-0.10	-0.44
	<u>35.63</u>	<u>-6.83</u>
Change in assets and liabilities		
Inventories	29.97	16.03
Trade receivables	0.00	0.00
Other Assets	-5.55	8.60
Other Non Current Assets	0.00	0.00
Trade payable	-0.06	-3.07
Other current liabilities	0.00	-0.23
Provisions	5.72	0.23
Cash generated from operating activities	<u>65.71</u>	<u>14.73</u>
Extraordinary items	0.00	0.00
Net cash generated from operating activities	<u>65.71</u>	<u>14.73</u>
B Cash Flow from Investing Activities		
Other Income	0.10	0.44
Net cash generated from Investing activities	<u>0.10</u>	<u>0.44</u>
C Cash flows from financing activities		
Financial Expenses	0.02	0.02
Net cash generated from financing activities	<u>0.02</u>	<u>0.02</u>



Net increase/(decrease) in cash and cash equivalents (A+B+C)	65.83	15.19
Cash and cash equivalents at the beginning of year	16.09	0.90
Cash and cash equivalents at the end of year	81.92	16.09

The above statement of cash flow has been prepared under the "Indirect Method"

- 5) The companies has a single reportable business segment namely i.e. "Capital Market Operation".
- 6) The above results are available on website of the company www.jagsonpal.co.in.
- 7) The statutory Auditor of the company have carried out Audit as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned Stock Exchange.
- 8) The figures has been regrouped/re-arranged wherever necessary.

In terms of our report attached
For MSKG & Co.
Chartered Accountants
Firm Registration : 008262N

(Nikita Jain)
Partner
M.No. 533111



Place : New Delhi
Dated : 30.05.2024

By order of the Board
For Jagsonpal Finance & Leasing Ltd.

(Kanwarpal Singh Kochhar)
Managing Director
DIN No. : 00529230





INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of **Jagsonpal Finance & Leasing Ltd.**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Jagsonpal Finance & Leasing Ltd ("the Company") for the year ended 31 March 2024 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to





going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.

Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





MSKG & CO.
CHARTERED ACCOUNTANTS

N-1, LGF, Kalkaji, New Delhi- 110019
Mobile: +91 9873721545, +91 9811440656
Email: mskg.delhi@gmail.com

Other Matters

The standalone annual financial results includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MSKG & Co.
(Chartered Accountants)

Place : New Delhi
Dated : 30.05.2024

Nikita Jain
(Partner)
M.No. 533111
F.R.N. 008262N
UDIN: -24533111BKFHRRH4989



Jagsonpal Finance & Leasing Limited

C-30, Ground Floor, Friends Colony East, New Delhi -110065. CIN No.: L65929DL1991PLC043182.
Tel.: 011-49025758, Fax : 011-41633812, Web: www.jagsonpal.co.in, Email : jagsonpalfinance@gmail.com

May 30, 2024

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 530601

Dear Sir,

**Sub : Declaration Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare and confirm that the Audit Report issued by M/s. MSKG & Co., Chartered Accountants (Firm Registration No : 008262N), Statutory Auditors of the Company, on the Annual Audited Financial Results (Standalone) for the Year ended 31st March , 2024 is unmodified and without any qualification.

Thanking You,

Yours Sincerely,

for JAGSONPAL FINANCE & LEASING LTD.



Kanwarpal Singh Kochhar
(Managing Director)
DIN 00529230



Encls: As Above.