



Date: August 06, 2022

To

The Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Scrip code: 532850 / MIC

Dear Sir/Madam,

Sub: Correction in Consolidated Results - Paid Up Equity Share Capital for the Quarter ended June 30, 2022

We hereby submit the rectified (Correction of typographical error in Consolidated Results - Paid Up Equity Share Capital) Un-audited financial results of the Company for the quarter ended June 30, 2022 which were submitted earlier by us on July 20, 2022.

Thanking you

for **MIC Electronics Limited**



Kaushik Yalamanchili

Managing Director

DIN: 07334243

Encl: A/a.

MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



(₹. In Crores)

MIC Electronics Limited									
UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022									
STAND-ALONE				Sr. No.	Particulars	CONSOLIDATED			
Quarter ended		Year ended				Quarter ended		Year ended	
30.06.2022	31.03.2022	30.06.2021	31.03.2022			30.06.2022	31.03.2022	30.06.2021	31.03.2022
Un-audited	Audited	Un-audited	Audited		Un-audited	Audited	Un-audited	Audited	
				1	Income				
1.19	0.51	0.26	31.14		Revenue from Operations	2.42	14.32	0.26	44.95
0.24	0.83	0.01	1.19		Other Income	0.24	0.94	0.01	1.30
1.43	1.34	0.27	32.33		Total Income	2.66	15.26	0.27	46.25
				2	Expenses				
1.52	0.11	0.53	19.71		a. Cost of Material Consumed	1.52	0.11	0.53	19.71
0.00	-	-	-		b. Purchase of stock-in-trade	1.18	12.24	0.00	12.24
(0.90)	(0.13)	(0.48)	(0.13)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.53)	(1.93)	(0.48)	(1.93)
0.41	0.55	0.26	2.03		d. Employee benefits expense	0.84	1.67	0.26	3.15
0.10	0.03	0.66	1.14		e. Finance Costs	0.12	0.63	0.66	1.74
0.51	0.66	0.65	2.61		f. Depreciation and Amortisation expense	0.62	0.96	0.65	2.91
0.58	1.25	0.80	4.16		g. Other Expenses	1.15	2.49	0.80	5.40
2.22	2.47	2.42	29.52		Total Expenses	3.90	16.17	2.42	43.22
(0.79)	(1.13)	(2.15)	2.81	3	Profit / (Loss) from ordinary activities before exceptional Items	(1.24)	(0.91)	(2.15)	3.03
-	-	-	-	4	Exceptional Items - Expenditure / (Income)	-	-	-	-
(0.79)	(1.13)	(2.15)	2.81		Profit / (Loss) before tax	(1.24)	(0.91)	(2.15)	3.03
				5	Tax Expense				
-	-	-	-		Current Tax	-	0.04	-	0.04
-	-	-	-		Deferred Tax	-	0.03	-	0.03
(0.79)	(1.13)	(2.15)	2.81	6	Profit for the period	(1.24)	(0.98)	(2.15)	2.96

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-	-	-	-	7	Other Comprehensive Income	-	-	-	-
(0.79)	(1.13)	(2.15)	2.81	8	Total comprehensive income for the period	(1.24)	(0.98)	(2.15)	2.96
				9	Net profit attributable to				
(0.79)	(1.13)	(2.15)	2.81		owners of the company	(1.24)	(1.05)	(2.15)	2.89
-	-	-	-		Non-Controlling Interest	-	0.07	-	0.07
				10	Other Comprehensive Income attributable to				
-	-	-	-		owners of the company	-	-	-	-
-	-	-	-		Non-Controlling Interest	-	-	-	-
				11	Total Comprehensive Income attributable to				
(0.79)	(1.13)	(2.15)	2.81		owners of the company	(1.22)	(1.05)	-	2.89
-	-	-	-		Non-Controlling Interest	(0.02)	0.07	-	0.07
44.29	44.29	11.01	44.29	12	Paid up Equity Share capital, equity shares of ₹.2/- each	44.29	44.29	11.01	44.29
-	-	-	15.68	13	Other equity excluding revaluation reserve	-	-	-	18.48
-	-	-	59.97	14	Networth (including retained earnings)	-	-	-	62.77
				15	Earnings Per Share (face value of ₹.2/- each)				
(0.04)	(0.05)	(0.10)	0.13		(a) Basic	(0.06)	(0.04)	(0.10)	0.13
(0.04)	(0.05)	(0.10)	0.13		(b) Diluted	(0.06)	(0.04)	(0.10)	0.13

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 20, 2022. The same have also been subjected to limited review by the statutory auditors.
2. The consolidated financial results include the unaudited financial results of the wholly owned subsidiary, M/s. Bikewo Green Tech Pvt Ltd (formerly known as 'Right Automobiles Pvt. Ltd.)
3. Management reviewed the deferred tax assets/liabilities on temporary differences between the tax base of assets and liabilities and their carrying amounts for the financial reporting purpose at reporting date. However, as the company is under CIRP, there is virtual uncertainty of taxable profits in near future and availability of deferred tax assets to be set off. Accordingly, the deferred tax (net assets) for the reporting period i.e., April 1, 2022 to June 30, 2022 have not been considered.

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- 4 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. As on the date of these results, the Company based on the internal and external information available and the current indicators, believes that there is no material impact of the pandemic on its overall performance, except as mentioned hereinbefore. However, given the uncertainties associated with the nature and duration of COVID-19, the Company continues to monitor the situation closely and shall take appropriate actions based on material changes (if any).
- 5 The Company has only three segments i.e., LED Products, Medical and other appliances and Automobile segment
- 6 Figures have been rearranged wherever necessary.

For MIC Electronics Limited

Place: Hyderabad
Date: 20.07.2022

Kaushik Yalamanchili
Managing Director