20th March, 2022

To,

**BSE Limited** 

Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 539301 Security ID : ARVSMART

Dear Sir/Madam,

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Sub: Investor Update / Investor Presentation for Q4 FY22.

We are attaching herewith the Information Update / Investor Presentation for the quarter and year ended on 31st March, 2022.

You are requested to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited

Prakash Wakwana Company Secretary

Encl.: As above

A Reshort

# Arvind SmartSpaces Information Update – Q4FY22 May 20, 2022

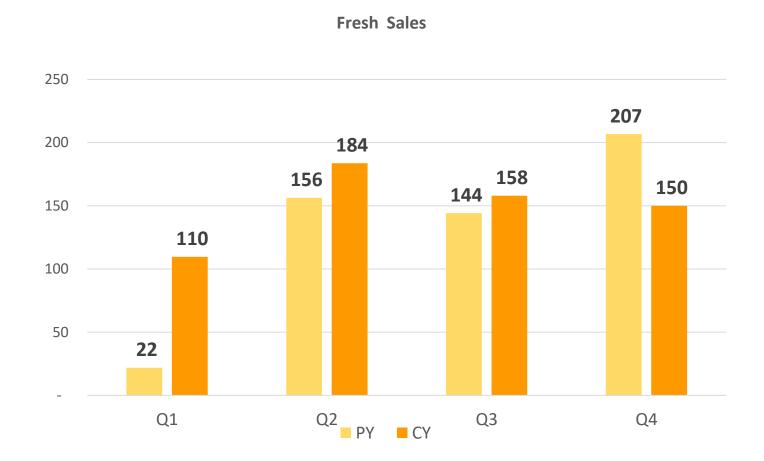


# Q4FY22 Update



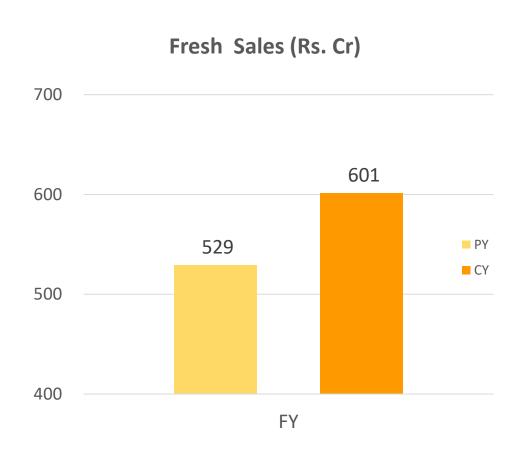
Fresh Sales – Q4

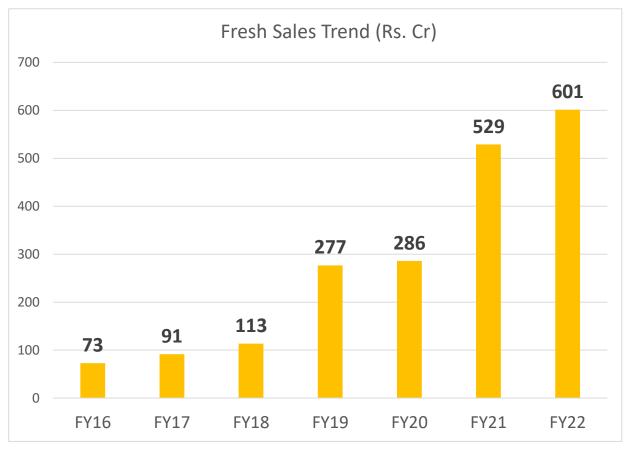
• Q4FY22 **Rs. 150 Cr** vs Rs. 207 Cr in Q4FY21 (27% decline)



# Fresh Sales FY22

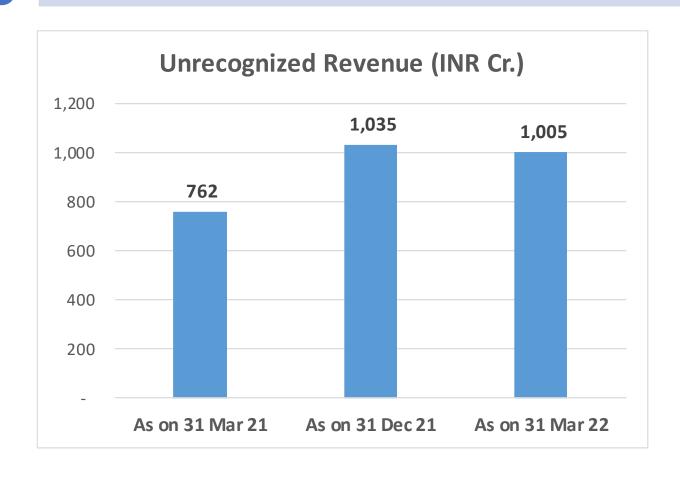
• FY22 Rs. 601 Cr vs Rs. 529 Cr in FY21 (14% Growth)





# Unrecognised Revenue

• Rs. 1005 Cr as on March 31, 2022 vs Rs. 762 Cr as on March 31, 2021

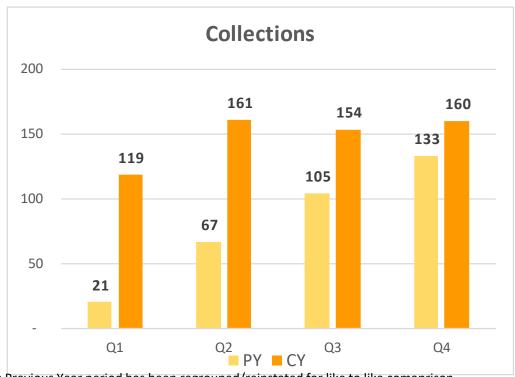


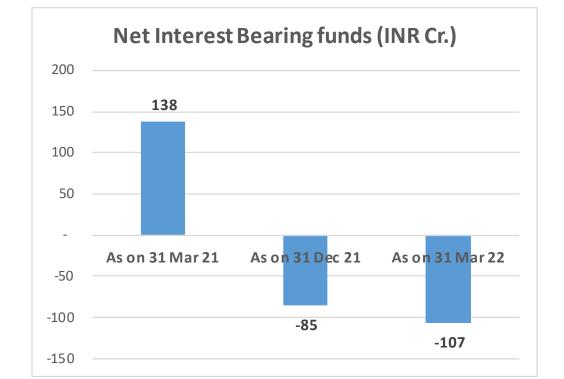
### Collections

• Strong collections ~Rs. 160 Cr during Q4FY22 vs Rs. 133 Cr in Q4FY21 and ~ **Rs. 595 Cr** during FY22 vs. 326 Rs. Cr

## Net Debt

Net Interest bearing funds as on Mar 31, 2022 is **Rs. -107 Cr** (vs Mar-21 Rs. 138Cr) reduction by Rs. 245 Cr during the year (including Equity funds of Rs. 85 Cr)) Net Interest bearing funds to Equity ratio at -0.26 as on Mar-22 vs 0.46 on Mar-21





Note: Previous Year period has been regrouped/reinstated for like to like comaprison

# **Projects Pipeline**

- Completed 4.9 mn sq ft, Ongoing 14.0 mn sq ft and Planned 6.5 mn sq ft;
- Total 25.4 mn sq ft

#### **Project Pipeline (mn Sq ft)**



# Sales and New Launches during the Year

- Strong Sales momentum continues
- Forreste total 7.7 lacs sq ft area added with Phase 4, Chirping Woods launched with freshness hit the market consisting of 6.3 lacs sq ft area, Uplands Two additional area added into the phase 1.8 lacs sq ft

# **Project Completion**

• Till date completed and handed over 12 projects measuring total developed area of **4.9 Million** sqft (Alcove, Megatrade, Parishkaar, Trade square, Expansia, Citadel, Sporcia, Megapark, Megaestate, Skylands, Oasis and Aavishkaar)

# **Ongoing Projects**

- Currently, executing 8 projects in Ahmedabad, Bengaluru and Pune measuring 14.0 Million sq ft of developable area (Uplands One, HighGrove, Elan, The Edge, Forreste, Uplands Two, Belair and Chirping Woods)
- Projects yet to be launched measures approx. 6.5 million sq ft

# Financial performance vs Fresh Sales

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two.

## Revenue

Rs. 161.1 Cr during Q4 FY22 as against Rs. 64.5 Cr in Q4FY21

Revenue up by **150%** Q-o-Q

# **EBITDA**

Rs. 22.0 Cr during Q4 FY22 as against Rs. 14.9 Cr in Q4FY21

EBITDA margin at 14% vs 23% LY

## **PBT**

Rs. 21.9 Cr during Q4 FY22 as against Rs. 9.4 Cr in Q4FY21

PBT up by **133%** 

# PAT

Rs. 14.0 Cr during Q4 FY22 as against Rs. 6.6 Cr in Q4FY21

PAT up by **112%** 

# Revenue

Rs. 256.8 Cr during FY22 as against Rs. 149.3 Cr in FY21

Revenue up by 72% Y-o-Y

# **EBITDA**

Rs. 49.1 Cr during FY22 as against Rs. 40.6 Cr in FY21

EBITDA margin at 19% vs 27% LY

## PBT

Rs. 37.6 Cr during FY22 as against Rs. 14.5 Cr in FY21

PBT up by **159%** Y-o-Y

# PAT

Rs. 25.1 Cr during FY22 as against Rs. 8.7 Cr in FY21

PAT up by **186%** Y-oY

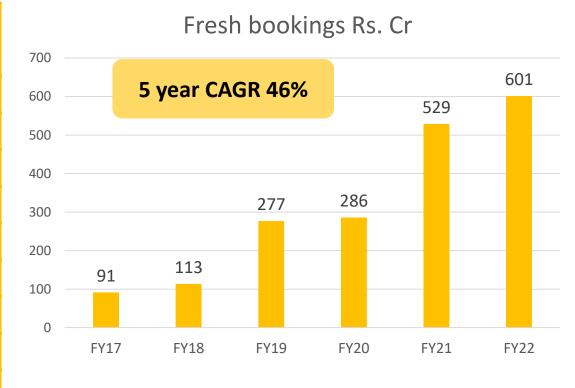
# Fresh Bookings – Q4 FY22

Project wise	Q4FY21	Q4FY22	
1 Toject Wise	Rs. Cr	Rs. Cr	
Uplands	80	56	
High Grove / CW	22	24	
Forreste	32	22	
Skylands	26	3	
Belair	17	19	
Oasis	13	9	
The Edge	3	2	
Aavishkaar	4	2	
Elan	6	12	
Other Completed Projects	4	-	
Total	207	150	

Collections during Q4FY22 amounts to Rs. 160 Cr vs LY Q4 Rs. 133 Cr

# Fresh Bookings – FY22

Project wise	FY21	FY22	
Project wise	Rs. Cr	Rs. Cr	
Uplands	105	219	
HighGrove / CW	131	82	
Forreste	115	116	
Skylands	68	28	
Belair	51	60	
Oasis	28	49	
The Edge	9	3	
Aavishkaar	12	22	
Elan	3	20	
Other Completed Projects	7	2	
Total	529	601	



Collections during the year amounts to Rs. 595 Cr in YTD FY22 vs Rs. 326 Cr in LY

# **Financial Performance**

#### **Q4 FY22**

Particulars	Q		
Particulars	PY	CY	Growth %
Revenue	64.5	161.1	150%
EBITDA	14.9	22.0	47%
EBITDA %	23%	14%	
Finance Cost	6.4	1.3	-80%
PBT	9.4	21.9	133%
PBT %	15%	14%	
PAT	6.6	14.0	112%
PAT %	10%	9%	

#### YTD FY22

Darticulars	FY22 (Rs. Cr)			
Particulars	PY	CY	Growth %	
Revenue	149.3	256.8	72%	
EBITDA	40.6	49.1	21%	
EBITDA %	27%	19%		
Finance Cost	26.9	16.8	-37%	
PBT	14.5	37.6	159%	
PBT %	10%	15%		
PAT	8.7	25.1	186%	
PAT %	6%	10%		

Revenue recognition during Q4FY22 is mainly Oasis Rs. 104 Cr, Aavishkaar Rs. 28 Cr, Uplands Rs. 14 Cr, Skylands Rs. 6 Cr, Forreste DM Rs. 2 Cr and PY Q4 Revenue Recognition mainly relates to Skylands and Uplands.

Financial performance is based on Project completion method as per applicable Accounting Standards. However, there is strong momentum in Sales with fresh bookings and healthy pipeline.

# Balance Sheet (abridged)

#### Liabilities

Amount in Rs. Cr	As on	As on	
Amount in Ks. Cr	Mar 31, 2021	Mar 31, 2022	
Equity and liabilities			
Share Capital	35.6	42.5	
Reserves and Surplus	275.8	396.6	
Shareholders Funds	311.4	439.1	
Non-Controlling Interest	38.7	37.6	
Non Current Liabilities	166.8	32.0	
Current Liabilities	348.9	627.3	
Total	925.7	1136.0	

#### **Assets**

Amount in Rs. Cr	As on	As on	
Amount in Ks. Cr	Mar 31, 2021	Mar 31, 2022	
ASSETS			
Fixed Assets	48.4	56.0	
Non-Current Financial	67.6	84.4	
Inventories	694.3	766.3	
Current Assets	115.3	229.3	
Total	925.7	1136.0	

 Gross Debt as on Mas on Mar 31, 2022 at Rs. 2 Cr; does not include OCD Rs. 50 Cr issued to HCARE-1, Gross Debt as Mar 31, 2021 at Rs. 177 Cr (does not include OCD of Rs. 29 Cr issued to HCARE-1)

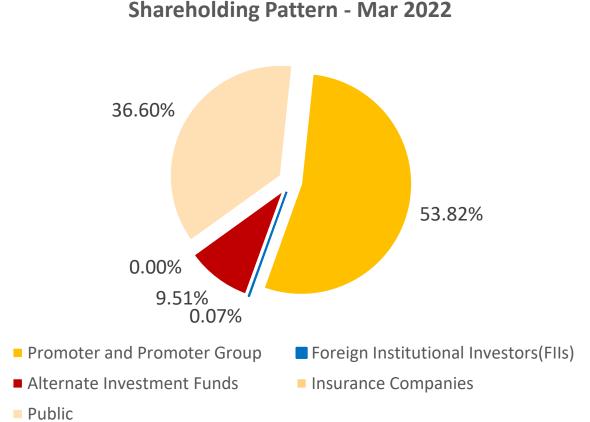


Amount in Rs. Cr	31-Mar-2021	31-Dec-2021	31-Mar-2022
Gross Debt*	177	27	2
Net Interest bearing funds	138	(85)	(107)
Net Interest bearing funds to Equity	0.46	(0.21)	(0.26)

- Net Interest bearing funds comes down by Rs. 22 Cr in Q4
- The above statement does not include OCD of Rs. 50 Cr issued to HDFC (15 years tenure) for joint project in Bangalore
- Net Interest bearing funds is netted off with Short term Loans and Advances given to third parties to optimize Cash flow
   mismatch and does not include share of collections payable to Land partners
- Net Interest bearing funds for Mar-21 has been reinstated for like to like comparison

Note: \* The numbers for Gross Debt and Net Debt may appear different in financials basis the reporting as per accounting standards.

# **Shareholding Pattern (%)**



Category	31-Mar-2021	31-Dec-2021	31-Mar-2022
Promoter and Promoter Group	58.66%	54.34%	53.82%
Foreign Institutional Investors (FIIs)	0.03%	0.03%	0.07%
Alternate Investment Funds	0.00%	9.51%	9.51%
Insurance Companies	1.64%	0.00%	0.00%
Public	39.67%	36.12%	36.60%

Number of Shareholders as on Mar 31, 2022: 103,737

Note: Promoter shareholding has come down from 54.34% as on Dec 31, 2021 vs. 53.82% as on Mar 31, 2022 mainly due to reclassification of certain group entities from Promoter group category to Public group category

# **Awards and ACCOLADES**

#### **CNBC AWAAZ**

#### **Real Estate & Business Excellence Awards 2022**

**DEVELOPER OF THE YEAR - RESIDENTIAL** 

RESIDENTIAL PROPERTY OF THE YEAR (ARVIND BEL AIR)





# The Economic Times Real Estate Conclave & Awards 2022



# e4m Pride of India The Best of Bharat' Awards 2022

# ShareChat PRESENTS PRIDEOF CO-GOLD PARTNER

# Realty+ Conclave Iconic Project of the Year 2022 – Arvind Elan



# **Completed Projects**

# Skylands



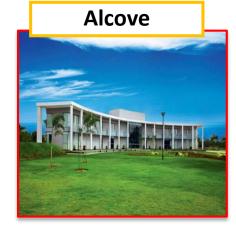
4.9 Lakh Sq. Ft.



5.0 Lakh Sq. Ft.



1.4 Lakh Sq. Ft.



10.3 Lakh Sq. Ft.



5.5 Lakh Sq. Ft.

## Megatrade



0.8 Lakh Sq. Ft.



0.6 Lakh Sq. Ft.



5.0 Lakh Sq. Ft.



1.0 Lakh Sq. Ft.



5.5 Lakh Sq. Ft.

# **Ongoing Projects**





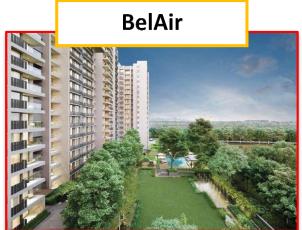




56.0 Lakh Sq. Ft.

~58 Lakh Sq. Ft.









1.3 Lakh Sq. Ft. 4.7 Lakh Sq. Ft. 1.7 Lakh Sq. Ft. ~50 Lakh Sq. Ft.

# Arvind smartspaces

# **Quarterly Synopsis**

Projects	Area Booked in Q4 FY22	Units Booked in Q4 FY22	Sales Value for Q4 FY22	Amount Collected in Q4 FY22	Revenue Recognized in Q4 FY22
	(sq ft.)	(nos.)	(Rs. Cr)	(Rs. Cr)	(Rs. Cr)
Skylands	5,285	5	3	5	6
Uplands ONE	14,571	2	5	16	16
Oasis	15,528	12	9	22	104
Aavishkaar	6,981	8	2	7	28
Elan	13,484	12	11	5	-
The Edge	3,171	3	2	(0)	-
Forreste^	1,22,519	15	22	24	2
Uplands Two	1,58,018	6	53	52	-
Belair	32,429	24	19	10	-
Highgrove	87,624	8	12	10	4
Chirping Woods	96,453	15	11	10	-
Sporcia	-	-	-	-	(0)
Megapark	-	-	-	-	-
Total	5,56,063	110	150	160	160

<sup>^</sup>Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only. Amount Collected is inclusive of Taxes

# **FY22 Synopsis**

Projects	Area Booked in FY22	Units Booked in FY22	Sales Value for FY22	Amount Collected in FY22	Revenue Recognized in FY22
	(sq ft.)	(nos.)	(Rs. Cr)	(Rs. Cr)	(Rs. Cr)
Skylands	42,291	40	28	45	49
Uplands ONE	1,89,396	13	52	83	52
Oasis	88,522	71	49	74	104
Aavishkaar	78,702	84	22	19	28
Elan	26,978	23	19	15	-
The Edge	3,269	3	3	(0)	-
Forreste^	6,85,134	91	116	103	10
Uplands Two	5,12,687	19	170	114	3
Belair	1,02,779	74	60	33	-
Highgrove	3,75,776	28	29	79	4
Chirping Woods	5,22,954	93	52	26	-
Sporcia	2,408	2	1	2	3
Megapark	11,565	1	1	1	1
Total	26,42,461	542	601	595	254

<sup>\*</sup>Forreste Revenue for Arvind SmartSpaces it would be equivalent to DM Fees only. Amount Collected includes Taxes

Status	Туре	Total Saleable Area (Sq. Ft.)
A. Completed	Residential	4,275,932
	Commercial	82,526
	Industrial	560,402
A. Completed Total		4,918,860
B. Ongoing	Residential	13,846,036
	Commercial	168,224
B. Ongoing Total		14,014,260
C. Planned	Residential	6,464,676
Grand Total		25,397,795

# Arvind smartspaces

Status	City	Project	Туре	Structure	Economic Interest	Estimated Completion Date	Total
A.Completed	Ahmedabad	Aavishkar	Residential	Owned	100%	Complete	545,524
		Alcove	Residential	Owned	100%	Complete	1,032,660
		Citadel	Residential	Owned	100%	Complete	101,859
		Megaestate	Industrial	Owned	100%	Complete	59,180
		Megapark	Industrial	JD	100%	Complete	501,222
		Megatrade	Commercial	Owned	100%	Complete	82,526
		Parishkar / Trade Square	Residential	JV	~ 50% Profit Share	Complete	915,809
	Bangalore	Expansia	Residential	Owned	100%	Complete	140,276
		Oasis	Residential	Owned	100%	Complete	547,428
		Skylands	Residential	Owned	100%	Complete	491,111
		Sporcia	Residential	Owned	100%	Complete	501,265
B. Ongoing	Ahmedabad	Chirping Woods	Residential	JV	~ 50% Revenue Share	2024	632,407
		Foreste I - IV	Residential	DM	~ 10% Revenue Share	2024	2,958,846
		Highgrove	Residential	JV	~ 45% Revenue Share	2024	5,168,182
		Uplands I	Residential	JV	~ 77% Revenue Share	2022	3,192,901
		Uplands II	Residential	JV	~ 77% Revenue Share	2023	1,289,128
	Bangalore	Belair	Residential	Owned	100%	2024	469,620
		Edge	Commercial	Owned	100%	2024	168,224
	Pune	Elan	Residential	JD	~ 67% Area Share	2023	134,952
C. Planned	Ahmedabad	Foreste V	Residential	DM	~ 10% Revenue Share	2024	2,014,319
		Uplands III	Residential	JV	~ 77% Revenue Share	2025	1,115,294
	Bangalore	Devanhalli	Residential	JV	100%	Yet to be launched	1,132,560
		Sarjapur	Residential	JD	~ 35% Revenue Share	2025	889,169
	Pune	Bhukum	Residential	Owned	100%	2025	1,313,334
<b>Grand Total</b>							25,397,795

Project	Total Saleable (Sqft)	Booked (Sqft)	Unsold Inventory (Sqft)	Booking Value (Rs Cr)	Revenue Recognized (Rs. Cr)	Collections (Rs Cr)	Average Price (Price till date) Rs. / Sq ft
Aavishkaar	545,524	347,353	198,171	92	28	57	2,648
Alcove	1,032,660	984,150	48,510	25	25	25	251
Citadel	101,859	101,859	0	55	55	55	5,407
Expansia	140,276	138,384	1,892	74	74	74	5,337
Megaestate	59,180	23,115	36,065	7	7	7	3,228
Megapark	501,222	461,484	39,738	27	27	27	575
Megatrade	82,526	72,318	10,208	29	29	29	4,075
Oasis	547,428	411,438	135,990	213	104	164	5,185
Skylands	491,111	439,446	51,665	236	232	233	5,376
Sporcia	501,265	498,573	2,692	234	234	234	4,691
Parishkar / Trade Square	915,809	915,809	0	254	254	254	2,776
	4,918,860	4,393,929	524,931	1,247	1,069	1,159	39,549

Project	Total Saleable (Sqft)	Booked (Sqft)	Unsold Inventory (Sqft)	Booking Value (Rs Cr)	Revenue Recognized (Rs. Cr)	Collections (Rs Cr)	Average Price (Price till date) Rs. / Sq ft
Belair	469,620	197,665	271,955	111 -		39	5,634
Chirping Woods	632,407	522,954	109,453	52 -		25	990
Edge	168,224	56,497	111,727	39	-	4	6,976
Elan	134,952	53,954	80,998	40	-	17	7,482
Foreste I - IV	2,958,846	2,396,308	562,538	338 16		156	1,410
Highgrove	5,168,182	1,962,441	3,205,741	168	4	123	858
Uplands I	3,192,901	2,857,126	335,775	470	297	389	1,643
Uplands II	1,289,128	841,341	447,787	232	3	129	2,761
TOTAL	14,014,260	8,888,285	5,125,975	1,451	320	883	27,755

Rs. Cr		Total Est. Sales Value	Booking Value	Receivables	Estimated Value of Inventory	Balance Cost to be Incurred*	Est. Operating Cash Flow
Ahmedabad	Completed	568	489	36	79	5	110
	Ongoing	1,795	1,260	437	535	761	212
	Yet to be launched	702	0	0	702	506	196
Ahmedabad Total		3,065	1,750	473	1,316	1,272	517
Bangalore	Completed	855	757	52	97	24	126
	Ongoing	410	151	108	259	171	196
	Yet to be launched	993	0	0	993	657	336
Bangalore Total		2,258	908	160	1,350	852	658
Pune	Ongoing	75	40	23	35	24	33
	Yet to be launched	689	0	0	689	479	210
Pune Total		764	40	23	724	503	244
Grand Total		6,088	2,698	656	3,390	2,627	1,420
Add: Surplus						107	
Net Operating Cash for the Company					1,527		

Note: EBITDA level Estimated Cash flow after allocation of Corporate overheads. Details basis Dec 31, 2021

<sup>\*</sup> Includes Land cost payable to Land partners. Further, DM model is grossed up for Revenue and Cost. Net Operating Cash flow for the Company from DM would be equivalent to DM fees

# About the Company



#### **Company Overview**

Part of Lalbhai Group with a 120 year legacy, listed in 2015 post demerger from Arvind Ltd Corporate developer with a strong trusted consumer brand, benefiting from consolidation post RERA

Robust governance & experienced professional management, learnings in place to help scale up

Focussed on high opportunity markets of Ahmedabad,
Gandhinagar, Bangalore &
Pune

Primarily focussed on residential development, with wide spectrum of products & land acquisition models

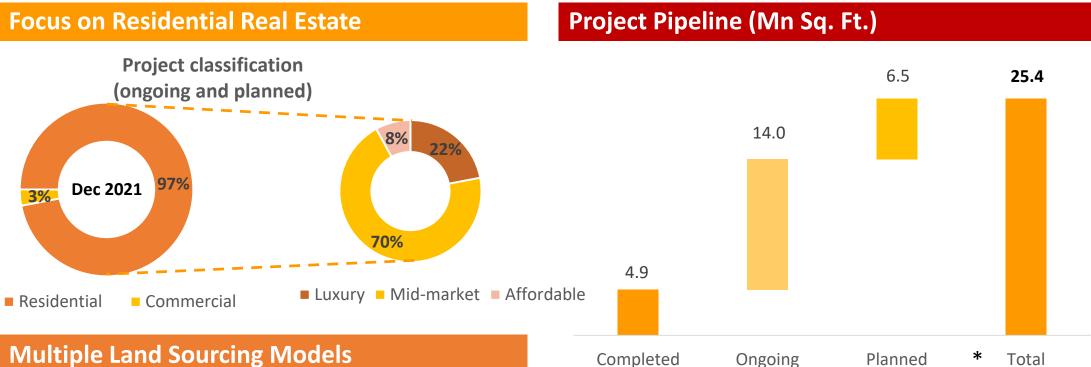
Delivered 4.9 Mn sq. Ft., ongoing projects of 14.0 msf and planned projects of 6.5 msf

Strong conviction - 3 rounds of capital infusion by promoters and recent one by MD & CEO

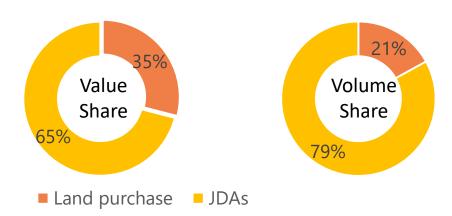
Strategic partnership with HDFC Capital; Equity investment at Hold co and Platform funding

Strong financial performance, 46% CAGR<sup>1</sup> in Fresh sales, Long term credit rating of A/Positive









- "Ongoing" already launched
- "Planned" Next phases of already launched Projects + Lands already acquired and site preparation started

#### **Board of Directors**



Mr. Sanjay S. Lalbhai Chairman & Non-Executive Director & Promoter



**Mr. Kamal Singal** *Managing Director & CEO* 



Mr. Kulin S. Lalbhai Non-Executive Director



Mr. Pratul Shroff
Independent Director



Ms. Pallavi Vyas
Independent Director



Mr. Vipul Roongta
Nominee Director



Mr. Prem Prakash Pangotra
Independent Director

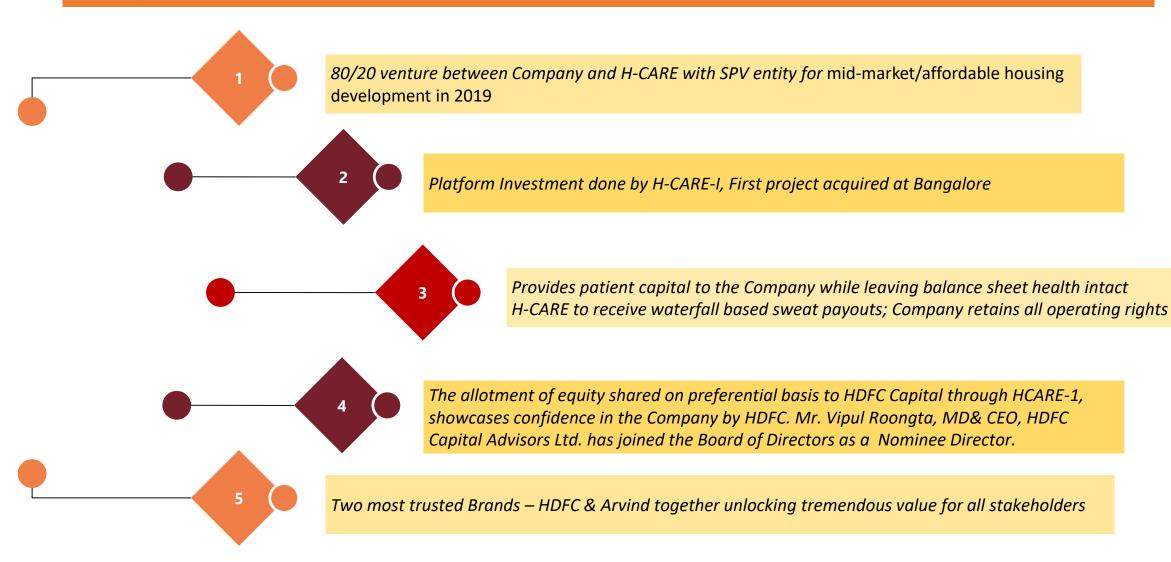


**Mr. Nirav Shah** *Independent Director* 

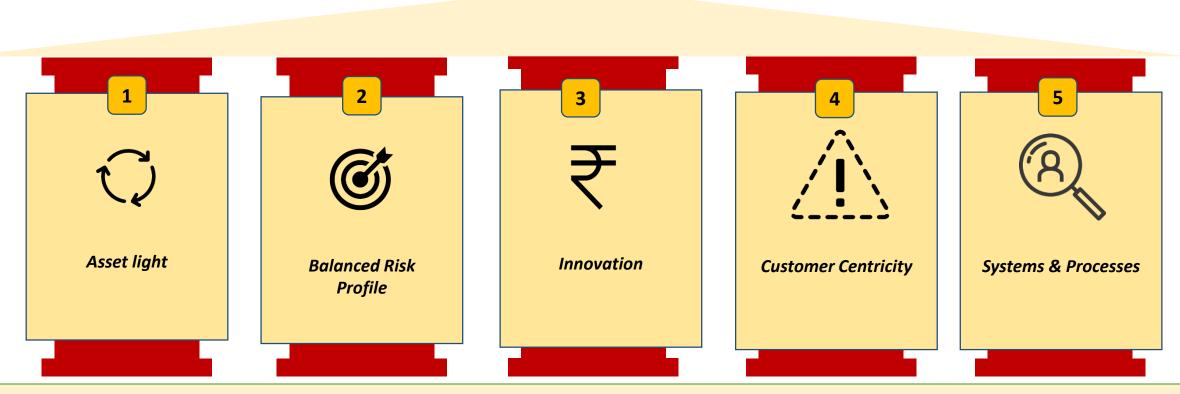
#### **Best in class Audit & Compliance framework**

- Statutory audit by SRBC & Co. (EY), Internal audit by KPMG and outsourced business process audit
- Legal Compliance tool from EY

## **Strategic Partnership With HDFC Capital Advisors**



# **Strategic Pillars of Growth**



- **1** Land as Raw Material, no Land Banking, Process Industry approach
- **2** Focus on efficient cash flow management and low leverage, Focussed market and geography strategy
- **3** Product Innovation and design
- **4** Aiming for delight at every touch point in customer life cycle, On-time delivery
- 5 Strong Governance. Defined Project acquisition process, powerful Sales engine, design and development process, supported by best in class technology

#### **Strengths**

- Strong established brand
- Robust governance framework
- Product innovation & execution track record
- Diversified residential portfolio
- Process orientated and technology driven
- Development cost

#### Weaknesses

- Relatively small base
- Challenges in bank funding for land
- Informal markets



#### **Opportunities**

- Industry consolidation
- Historic high in residential affordability
- Pandemic driven shift in consumer preference (larger, horizontal and peripheral homes)
- Scope to penetrate deeper
- Significant headroom to raise debt
- Brand recall in next big potential market: MMR

#### Threats

Covid Uncertainty

### **Competitive Advantage**

#### Arvind smartspaces

## Efficient And Competitive Land Sourcing

- Created Joint Development models
- Competitive land sourcing

#### Successful Partnership – Long Term Value Creation

• Uplands, High Grove, Arvind B Safal, Tata Value Housing (now under execution by Arvind Ltd.) are examples of successful partnership of Arvind

#### **Execution Expertise**

- Executive golf course, company owned large clubs, Disney tie-up, Sky Club, Sky walk, Sport centricity, elevated amenities & common facilities
- 10-15% cost advantage through contracting model, strong in-house technical team, design optimisation

On Time Execution

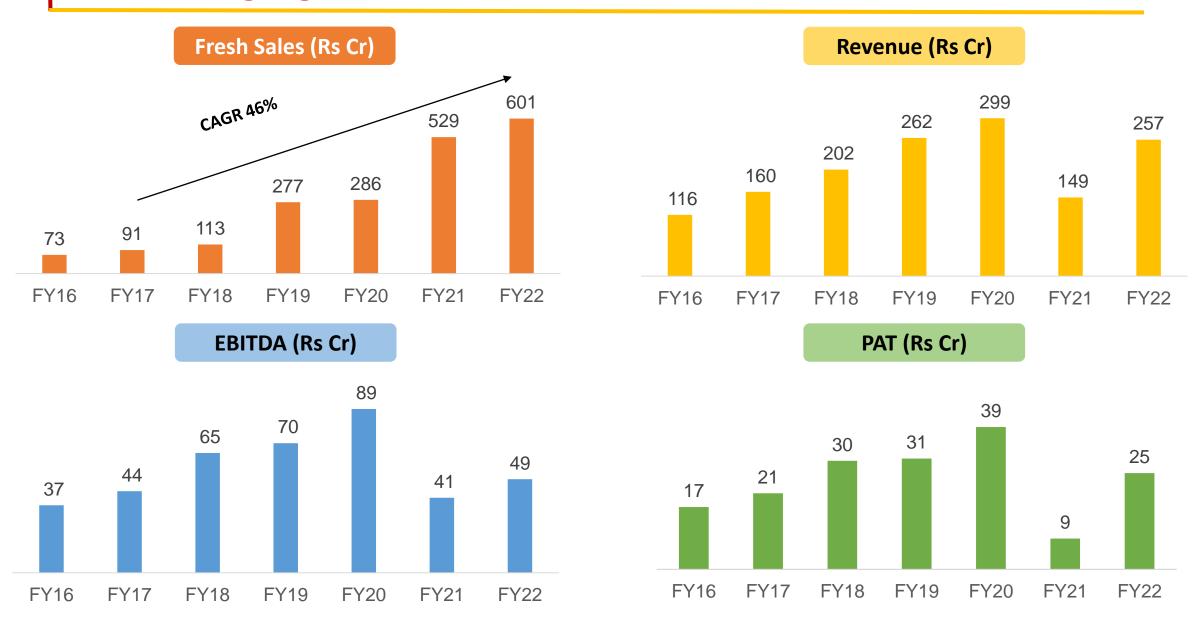
• 100% track record for on-time delivery

#### Value for Money

- Focus on end-customer
- Greater value through superior price-product offering vs the competition

#### **Leveraging Brand Arvind**

- Brand Equity
- Legacy of over 120 years of Trust & Excellence



Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation. Previous year periods have been regrouped wherever necessary.

#### **Near Term Business Plan**

Continued focus on residential segment

Medium term focus on land oriented horizontal development with low working capital

Limited geographical expansion - focus on deeper penetration in existing markets

Judicious mix of long term value creation through creation of destination in larger land parcels

Use available headroom to significantly grow Project Pipeline

Expansion through expansion & extension of existing projects as well as greenfield acquisitions

Leverage HDFC partnership

# Projects



### **Uplands**

Location: Nasmed Village, Gandhi Nagar

Product: Premium golf based township

Project Size: 180 Villas Phase I, 45 Villas Phase

II − Overall 56 Lakh Sq. Ft.

Deal Structure: Joint Development

Architect: Woods Bagot

Features: 9 Hole Executive Golf Course

3 Clubs (Golf Square,

Zen Square, Fun Square)

**Premium Concierge Services** 

Disney® themed kids bedroom

Personal Swimming Pool, Gym,

Home Theatre - Optional



## **Uplands**



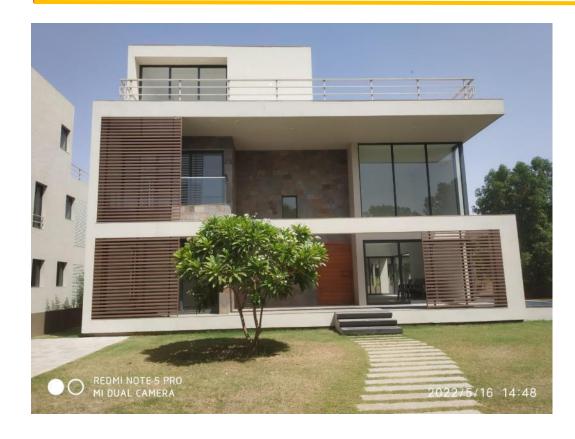








## **Uplands**



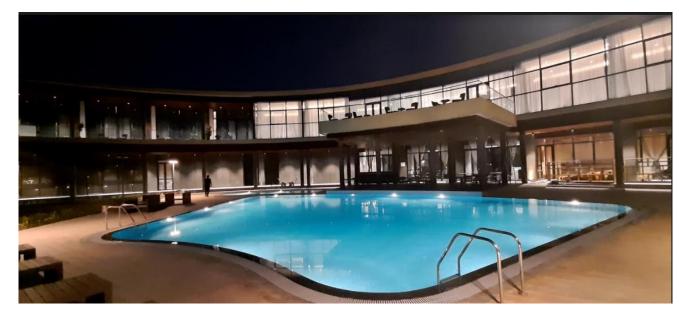


## **Uplands ClubHouse**



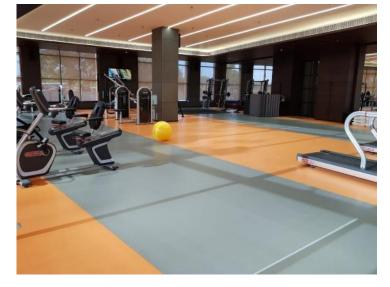


## **Uplands ClubHouse**











### **Skylands**

Location: Jakkur Road,

Shivanahalii, Bengaluru

Product: High rise Residential Apartments

Project Size: 417 Units – 4.9 Lakh Sq. Ft.

Deal Structure: Outright Purchase

Architect: Apurva Amin

Features: Sky lounge on terrace

Jogging track on terrace

Open café on terrace

Star gazing deck on terrace Club House with Indoor & Outdoor Sports Amenities



## **Skylands**











#### ACVIND SMACTSPACES

### **Aavishkaar**

Location : Naroda Road, Ahmedabad

Product : Affordable Residential Apartments

Project Size : 574 Units – 5.5 Lakh Sq. Ft.

Deal Structure : Development Agreement

Rera Number : PR/GJ/AHMEDABAD/AHMEDABAD

CITY/AUDA/RAA02798/A1R/110219

Architect : Vitan (Jagrut & Partners LLP)

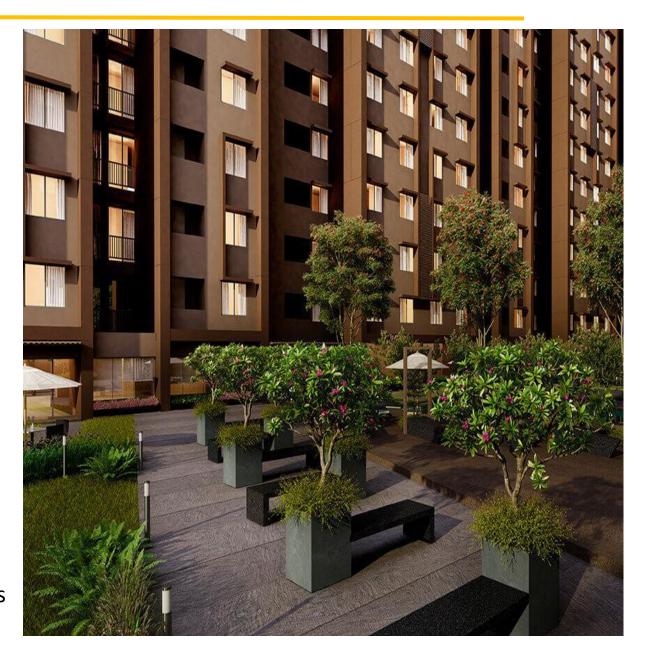
Features : Gated community & CCTV camera

Central Landscape area Outdoor & Indoor Gym

Yoga & Multipurpose room

Jogging pathway/track

Children's splash pool & sports facilities



### **Aavishkaar**

#### **Actual Construction Images**





#### **Model Flat**









#### ACVIND SMACTSPACES

### **Oasis**

Location : Tumkur Road, Bengaluru

Product : 2 and 3 BHK Residential Apartments

Project Size : 452 units – 5.5 Lakh Sq. Ft.

Deal Structure : Outright Purchase

Rera Number : PRM/KA/RERA/1251/309/PR/180425/

001543

Architect : Apurva Amin

Features : Aqua Center

Terrace café

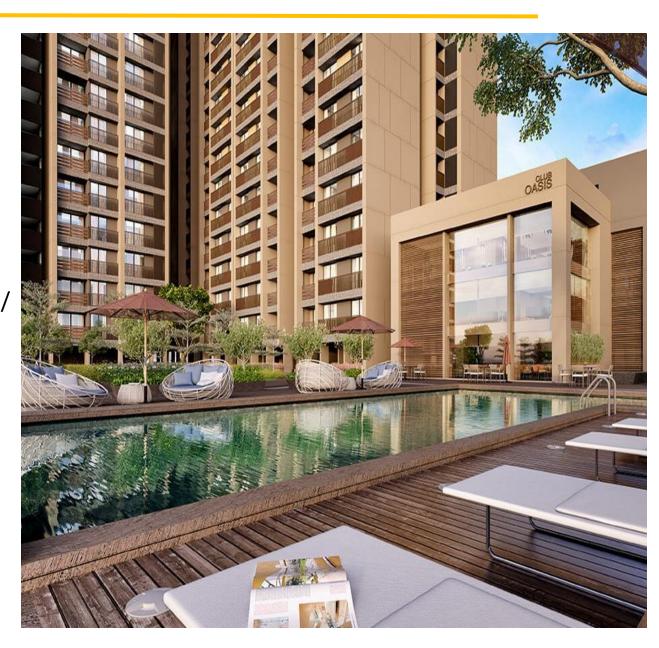
Central Landscape Area

Senior Citizen's Nook

Indoor Gym & Steam room

Sports facilities like Cricket pitch,

Basketball post & Badminton



### **Oasis**







### **BelAir**

Location : New Town Road Yelahanka, Bengaluru

Product : 2, 2.5 &3 BHK Residential Apartments

Project Size : 334 units – 4.7 Lakh Sq. Ft.

Deal Structure : Outright Purchase

Rera Number : PRM/KA/RERA/1251/472/PR/200515/

003406

Features : Cantilevered Sky Club

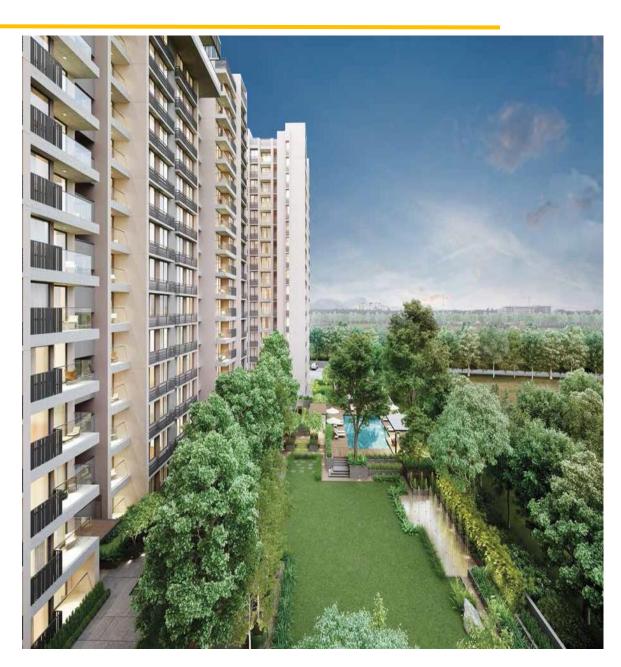
Vaastu Compliant

Water Management Solutions

Kids Play Area Swimming Pool

Indoor Gym

Smart Amenities – Smart switches, Wifi enabled CCTV, Keyless smartlock, Car parking with electrical charging point



### **BelAir**









### Elan

Location : Kothrud Road, Pune

Product : High rise Residential Apartments

Project Size : 81 Units – 1.3 Lakh Sq. Ft.

Deal Structure : Development Agreement

Rera Number : P52100018613

Features : Landscape Walkway

Club Terrace Café Sitting Outdoor & Indoor Gym

Fully equipped Home Theatre room

State of art Security System

Kids Play Area, Basketball, Splash Pool

CCTV, Intercom Facility



### Elan







### The Edge

Location : Tumkur Road, Bengaluru

Product : Commercial & Retail Space

Project Size : 130 Units – 1.7 Lakh Sq. Ft.

Deal Structure : Outright Purchase

Rera Number : PRM/KA/RERA/1251/309/PR/190823/

002822

Features: Common Conference Room

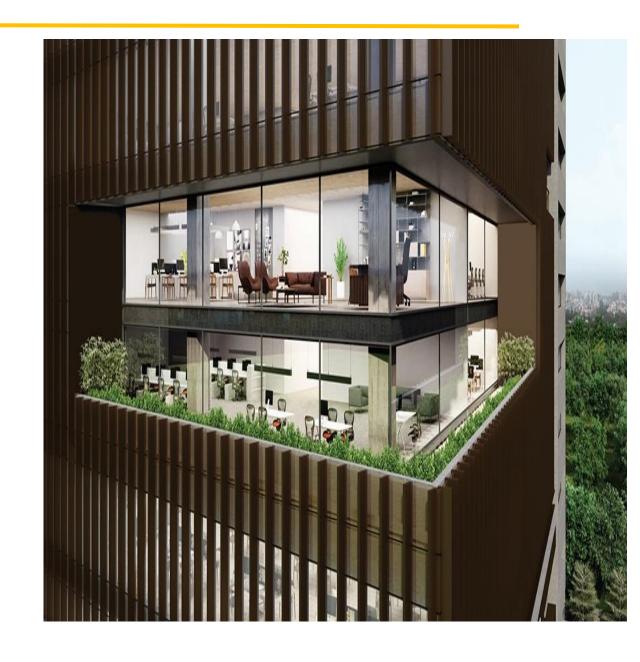
Theatre/Auditorium

Modern Cafetaria

Gymnasium

CCTV, Intercom Facility

Parking & Automatic Elevators



## The Edge





### Highgrove

Location : Moti Devti, Sanand, Ahmedabad

Product : Weekend Homes - Plots

Project Size : 814 Units – Overall 58 Lakh Sq. Ft.

Deal Structure : Joint Development

Architect: : Woods Bagot

Features : 9 Hole Executive Golf Course

Clubhouse powered by

SMAAASH, which is perfected by

Sachin Tendulkar

**Bowling Alley** 

Golf Promenade

Ahmedabad's biggest shallow

water lily pond spread over 3 acres



## Highgrove





#### ACVIND SMACTSPACES

#### **Forreste**

Location : Racharda Khatraj Road, Ahmedabad

Product : Premium Land Oriented Villa Scheme

Project Size : 350+ Units in Phase 1 to 4
 (Overall ~50 Lakh Sq. Ft.)

Deal Structure : DM

Rera Number : PR/GJ/GHANDINAGAR/GHANDINAGAR/

AUDA/RAA06788/A2R/291020

Architect : InHouse

Features : Lounge with Seating & Library

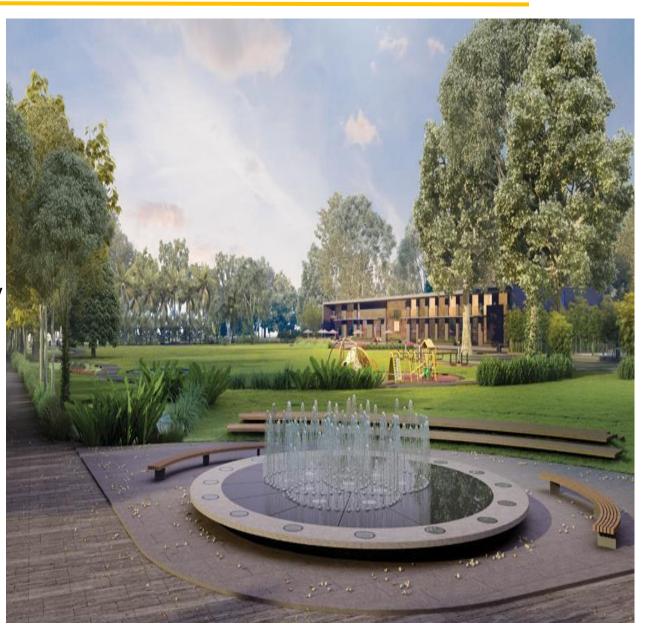
Café & Restaurant

Banquet Hall & Kids Zone

Gymnasium, Multimedia Theatre

Sports amenities like Badminton,

Tennis & Basketball Court, Skating Rink



### **Forreste**













# Awards & Recognition



### **Awards & Recognition**

#### ACVIOD SMACTSPACES































#### **CNN NEWS 18 AWARDS 2021**

#### MOST ADMIRED PROJECT OF THE YEAR- FORRESTE



#### MOST TRUSTED REAL ESTATE BRAND OF THE YEAR

Arvind smartspaces



## REALTY CONCLAVE EXCELLENCE AWARDS, GUJARAT (2021)



Ultra luxury-lifestyle project of the year for **ARVIND UPLANDS** 



Plotted development of the year for **ARVIND HIGHGROVE** 



Villa Project of the year (Metro) for **ARVIND FORRESTE** 

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