(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



March 26, 2024

To, National Stock Exchange of India Limited BS (NSE: RATEGAIN) (BS

**BSE Limited** (BSE: 543417)

## Sub: Press Release on 'Summerwind GSA selects RateGain to help over 20+ international carriers with actionable insights'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'Summerwind GSA selects RateGain to help over 20+ international carriers with actionable insights'.

Please take the above information on record.

Thanking you.





# Summerwind GSA selects RateGain to help over 20+ international carriers with actionable insights

**New Delhi, 26th March 2024**: RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, today announced a strategic partnership between its AI-powered airline pricing solution, AirGain, and Summerwind GSA, a distinguished General Sales Agent (GSA) renowned for its innovative approach to airline representation. This alliance aims to redefine the airline industry, merging AirGain's advanced pricing intelligence with Summerwind's deep industry experience and global reach.

For over three decades, Summerwind GSA has led the way in commercial aviation services, continuously adapting to meet its clients' evolving needs. With the integration of AirGain's technology, Summerwind will now offer its airline partners unparalleled access to real-time pricing data and insights from more than 200 sources, including websites, mobile apps, and Global Distribution Systems (GDS). This collaboration represents a significant leap forward in airline representation, enhancing market insight and decision-making agility for airlines within Summerwind's portfolio.

This strategic partnership equips airlines with AI-powered tools to navigate market trends, adjust to pricing fluctuations dynamically, and harness actionable intelligence swiftly. The outcome is a fortified competitive edge and increased profitability in the fast-paced aviation market. Through this synergy, Summerwind and AirGain are setting new standards for operational excellence and customer service in the airline industry.

This strategic alliance extends beyond technology integration, embodying a shared vision for redefining industry standards and empowering airlines with sophisticated tools to thrive in today's competitive environment. It underscores RateGain and Summerwind's dedication to advancing the commercial aviation sector, promising a brighter, more efficient future for airlines worldwide.

Commenting on the partnership, **Elena Lledó Gómez, CEO at Summerwind GSA**, stated, "Aligning with AirGain is a pivotal step towards our commitment to innovation and excellence. This collaboration is not just about enhancing our operational capabilities; it's about revolutionizing the way we serve our airline partners and setting new benchmarks in the industry."

**Vinay Varma, Senior Vice President and General Manager at AirGain** expressed his enthusiasm for the partnership, "We are excited to join forces with Summerwind GSA, a company that shares our vision for transforming the aviation industry through technological innovation. This collaboration is a testament to our mutual dedication to providing the commercial aviation sector with tools and insights that drive growth and success."

AirGain is a premier provider of advanced connectivity solutions and pricing intelligence technology, dedicated to empowering the aviation industry with accurate, real-time data and

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



insights. With a focus on innovation and excellence, AirGain's AI-powered solutions are designed to enhance operational efficiency, improve service quality, and drive profitability for airlines and their partners.

For more information on how this partnership is reshaping the future of airline representation, visit www.airgain.ai.

### About Summerwind GSA

With over 30 years of expertise, Summerwind GSA is a leading General Sales Agent dedicated to the representation of airlines, cargo, and destinations. Operating across the globe, Summerwind offers customized, quality services designed to meet the unique needs of its clients, fostering long-term, mutual growth. The company's passion for aviation and commitment to excellence has made it a preferred partner for national, regional, low-cost, charter, and hybrid airlines, as well as tour operators and other aviation-related entities. For more information, please visit <u>www.swgsa.com/en</u>.

#### About RateGain

RateGain Travel Technologies Limited is a global provider of AI-powered SaaS solutions for travel and hospitality that works with 3,200+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with 26 of the Top 30 Hotel Chains, 25 of the Top 30 Online Travel Agents, 4 of the Top 5 Airlines, and all the top car rentals, including 16 Global Fortune 500 companies in unlocking new revenue every day. For more information, please visit www.rategain.com.

#### **Forward-Looking Statements**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## Media Contact

Ankit Chaturvedi <u>ankit.chaturvedi@rategain.com</u> Global Head-Marketing