

29th May, 2024

The Secretary BSE Ltd. Corporate Relationship Dept., 14<sup>th</sup> floor, P. J. Tower, Dalal Street, Fort Mumbai - 400 001 **Stock Code – 500331**  The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – PIDILITIND

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received Orders dated 28<sup>th</sup> May, 2024, which were received through email on 28<sup>th</sup> May, 2024 from the Assistant Commissioner of State Tax, INV-D-038, Mazgaon, Mumbai imposing a total penalty of Rs. 38,83,739/- in relation to GST investigation conducted for the FY 2020-21, FY 2021-2022,FY 2022-23 and for the period 01.04.2023 to 31.10.2023 under applicable provisions of the Maharashtra Goods and Services Tax Act, 2017 and Central Goods and Service Tax Act, 2017.

Based on the Company's assessment, the Company reasonably expects a favourable outcome at the appellate level. There is no material impact on financials, operations or other activities of the Company.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., <a href="https://www.pidilite.com">www.pidilite.com</a>

Thanking You, Yours faithfully, For Pidilite Industries Limited

Manisha Shetty Company Secretary

> Regd. Office Regent Chambers, 7th Floor Jamnalal Bajaj Marg 208 Nariman Point Mumbai 400 021

Pidilite Industries Limited

Corporate Office Ramkrishna Mandir Road Andheri - E, Mumbai 400059, India

> T + 91 22 2835 7000 2835 7952 / 2835 7365 F +91 22 2830 4482 www.pidilite.com CIN:L24100MH1969PLC014336