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Website : www.sawacabusiness.com
CIN No.: L65910GJ1994PLC023926

SAWACA
BUSINESS MACHINES LTD.

Date : 26th November, 2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

BSE SCRIP CODE:531893

Dear Sir/ Madam

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the period from 01st April, 2020 to 30th September, 2020.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,
FOR, SAWACA BUSINESS MACHINES LIMITED

[SHETAL SHAH]
DIN: 02148909
MANAGING DIRECTOR

SAWACA BUSINESS MACHINES LIMITED

Consolidated disclosure of related party transactions and balances for the half year ended 30th September, 2020.

I. Names of Related Parties & Description of Relationship:

SR. No.	Description of Relationship	Name of Related Parties
1	Subsidiary of Company	NIL
2	Key Managerial Personnel (name of the related parties to whom remuneration / Rent given by the Company)	Shri Shetal S. Shah, (Managing Director) Shri Sarish R. Shah, (CFO)
3	Relatives of Key Managerial Personnel	NIL
4	Non-executive directors	Mr. Vijay Shah. (Independent - Non Executive Director) Mr. Lilaben Agaja. (Independent - Non Executive Director) Mr. Vishal Shah. (Non Independent - Non Executive Director)
5	Name of Enterprises over which Key Managerial Personnel have significant influence:	NIL


Shetal S. Shah
SAWACA BUSINESS MACHINES LIMITED

**II. Nature of Volume of Transactions with Related Parties during the Period
01/04/2020 to 30/09/2020:**

(In Rs.)

Name of Related Party & Nature of Relationship	Subsidi ary Compa ny	KMP/Relati ves of KMP	Non- executive directors	Enterprises over which KMP have significant influence	Total
1. REMUNERATION TO KEY MANAGERIAL PERSONNEL					
1. Shetal Shah - Managin Director	-	KMP	-	-	330000/-
2. Satish Shah - CFO	-	KMP	-	-	330000/-
TOTAL					660000/-
2. REMUNERATION TO OTHER DIRECTOR					
1. Vishal Shah - Non Executive Director	-	Relative of KMP	Non Executive	-	210000/-
TOTAL					210000/-
3. RENT PAID TO KMP /RELATIVE OF KMP					
1. Satish Shah - CFO	-	KMP	-	-	120000/-
TOTAL					120000/-

Terms and Conditions:-

- 1) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. All the Related Party Transactions are received and approved by the Audit Committee.
- 2) Based on the recommendation of the Nomination and Remuneration Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholders' approval, whenever necessary.

Shetal Shah
