

01.04.2024

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Cessation due to Completion of tenure of Independent Director

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Part A of Schedule III, we inform you that the tenure of the Non-Executive Independent Director of the Company, viz. Shri Harshad Mafatlal Shah (DIN: 01309096) completed on 31st March, 2024 and accordingly he ceased to be Independent Director on the Board of the Company, upon completion of two consecutive terms of 5 years each on 31st March, 2024.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure A**.

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha
Company Secretary & Compliance Officer
M. No. – A54288

ANNEXURE-A

Details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Cessation of Shri Harshad Mafatlal Shah (DIN: 01309096) as Non-Executive Independent Director of the Company.

| Sr. No. | Disclosure Requirements | Details |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Cessation of Shri Harshad Mafatlal Shah (DIN: 01309096) as Non-Executive Independent Director of the Company upon Completion of two consecutive terms of 5 Years each on 31.03.2024. |
| 2 | Date of Cessation (Completion of Tenure) | 31 st March, 2024 |
| 3 | Brief Profile | Not Applicable |
| 4 | Disclosure of relationships between Directors | Not Applicable |