

# GFL Limited

((Earlier known as Gujarat Fluorochemicals Limited)  
ABS Towers, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara 390 007  
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312  
Website: www.gflimited.co.in

Date: 10<sup>th</sup> February, 2021

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Scrip Code: INOXWIND**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE Scrip Code: 539083**

Dear Sirs,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')**

**Target Company: Inox Wind Limited**


Pursuant to the Composite Scheme of Arrangement between Inox Renewables Limited ('IRL'), GFL Limited ('GFL') and Inox Wind Energy Limited ('IWEL') ('Scheme'), approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') vide its order dated 25<sup>th</sup> January, 2021, the equity shares held by GFL Limited in the Target Company stands vested in IWEL consequent to the demerger of the Demerged Undertaking of GFL Limited. The effective date of the said Scheme is 9th February, 2021.

Chapter V - Regulation 28(1) of the Takeover Regulations requires that disclosures under the said Chapter shall be of the aggregated shareholding and voting rights of the acquirer or promoter of the target company or every person acting in concert with him. The transfer of shares of the Target Company pursuant to the Scheme has not resulted in any change in the aggregated shareholding and voting rights of the promoter group of the Target Company. However, out of abundant precaution, the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations in relation to the aforesaid transfer of shares is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For GFL Limited

  
**Bhavi Shah**  
Company Secretary  
CC: Inox Wind Limited



**Registered office: Survey No 16/3, 26 & 27, Village Ranjitnagar, Taluka Ghoghamba, District Panchmahal**  
**Telephone: +91 (2678) 248153 Fax: +91 (2678) 248153**  
**CIN: L24110GJ1987PLC009362**

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Inox Wind Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Inox Wind Energy Limited PAC: Not Applicable		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/ Promoter Group/ PAC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6. Before the acquisition under consideration, holding of acquirer along with PACs of (Please see <u>Table 1</u> ):			
a) Shares carrying voting rights	16,64,38,669	75	75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	16,64,38,669	75	75

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<b>7. Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold (Please see <b>Table 1</b> )	12,64,38,669	56.98	56.98
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>12,64,38,669</b>	<b>56.98</b>	<b>56.98</b>
<b>8. After the acquisition/sale, holding of acquirer along with PACs of (Please see <b>Table 1</b>):</b>			
a) Shares carrying voting rights	16,64,38,669	75	75
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>16,64,38,669</b>	<b>75</b>	<b>75</b>



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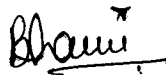
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9. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	12,64,38,669 equity shares of Rs. 10/- each fully paid up of Inox Wind Limited held by GFL Limited have been vested in Inox Wind Energy Limited consequent to the demerger of the Demerged Undertaking of GFL Limited pursuant to the Composite Scheme of Arrangement between Inox Renewables Limited, GFL Limited and Inox Wind Energy Limited, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 25 <sup>th</sup> January, 2021. The effective date of the said Scheme was 9 <sup>th</sup> February, 2021.
10. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 <sup>th</sup> February, 2021
11. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up.
12. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up.
13. Total diluted share/voting capital of the TC after the said acquisition	INR 2,21,91,82,260/- divided into 22,19,18,226 Equity Shares of INR 10/- each fully paid up.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For GFL Limited



Bhavi Shah  
Company Secretary



Date: 10<sup>th</sup> February, 2021  
Place : Vadodara

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**TABLE 1**

**Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:**

Sr.No	Name of the Shareholders	Shares held before the acquisition		Shares held after the acquisition	
		No. of equity shares	% w.r.t total share capital / voting rights of TC	No. of equity shares	% w.r.t total share capital / voting rights of TC
	<b>Acquirer (s) and PACs (other than Seller (s) (*)</b>				
	<b>Acquirer</b>				
	Inox Wind Energy Limited	-	-	12,64,38,669	56.98
	<b>PACS [other than seller]</b>	-	-	-	-
	Devansh Trademart LLP	1,00,00,000	4.51	1,00,00,000	4.51
	Inox Chemicals LLP	1,00,00,000	4.51	1,00,00,000	4.51
	Siddhapavan Trading LLP	1,00,00,000	4.51	1,00,00,000	4.51
	Siddho Mal Trading LLP	1,00,00,000	4.51	1,00,00,000	4.51
	<b>Sub-total</b>	<b>4,00,00,000</b>	<b>18.04</b>	<b>16,64,38,669</b>	<b>75</b>
	<b>Seller</b>				
	GFL Limited	12,64,38,669	56.98	-	-
	<b>Sub-total</b>	<b>12,64,38,669</b>	<b>56.98</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>16,64,38,669</b>	<b>75</b>	<b>16,64,38,669</b>	<b>75</b>

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