



**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

Registered Office: Bhai Mohan Singh Nagar, Village Railmajra,  
Tehsil Balachaur, District Nawanshahr, Punjab – 144 533

Tel: 01881-462000, 462001 Fax: 01881- 273607

Website: [www.maxfinancialservices.com](http://www.maxfinancialservices.com)

E-mail: [investorhelpline@maxindia.com](mailto:investorhelpline@maxindia.com)

April 3, 2020

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051.

**Scrip Code : 500271**

**Scrip Symbol : MFSL**

Dear Sir/Madam,

Sub : **Disclosure under Listing Agreement – Grant of Stock Options**

This is to inform you that the Nomination and Remuneration Committee of the Company granted 33,855 Stock Options to Mr. Jatin Khanna, Chief Financial Officer of the Company under the **Max Employee Stock Plan – 2003** on April 3, 2020.

The aforesaid Options entitle Mr. Jatin Khanna one equity share of Rs.2/- each at an exercise price of Rs. 382.40 for each Option exercised. The said Options will be vested with Mr. Jatin Khanna in a graded manner over a period of four years starting from April 3, 2021 onwards.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

**Sd/-**

**V. Krishnan**

**Company Secretary & Compliance Officer**