



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 2548567 | Contact@alufluoride.com
www.alufluoride.com

Department of Corporate Services
M/s.Bombay Stock Exchange Ltd.
Floor 25, P J Towers
Dalal Street
MUMBAI 400 001

1 February, 2021

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (1st February, 2021) have approved the Standalone Unaudited Financial Results for the quarter ended 31st December, 2020.

Please find enclosed copy of the Standalone Unaudited Financial Results for the quarter ended 31st December, 2020, and Limited Review Report issued by the Statutory auditors.

The meeting of the Board of Directors commenced at 10.45 AM and concluded at 2.45 PM.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Alufluoride Ltd.**

V.B.RAMA SARMA
Company Secretary
MS No.ACS22066



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2020

S.No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Income						
	Revenue from operations	884.15	1,273.11	2,250.81	3,849.62	5,890.54	7,572.76
	Other Income	39.87	15.03	31.03	65.59	77.55	115.96
	Total Income	924.02	1,288.14	2,281.84	3,915.21	5,968.09	7,688.72
2	Expenses						
	(a) Cost of materials consumed	161.58	918.04	1,153.21	1,932.38	3,082.40	4,102.82
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	515.03	(287.24)	134.96	331.73	63.26	(138.46)
	(c) Employee benefit expense	122.72	117.82	119.46	371.12	382.67	558.07
	(d) Finance costs	22.69	22.41	18.66	68.04	55.59	88.22
	(e) Depreciation	70.25	62.22	41.95	180.52	126.45	188.89
	(f) Power & Fuel	61.24	242.16	231.00	472.19	778.63	1,003.65
	(g) Shipment Expenses :	21.51	24.93	22.17	65.30	27.14	38.16
	(h) Other Expenses:	84.50	67.22	127.08	252.79	299.64	387.63
	Total Expenses (a) to (h)	1,059.52	1,167.56	1,848.49	3,674.07	4,815.78	6,228.98
3	Total Profit before Exceptional Items & Tax (1-2)	(135.50)	120.58	433.35	241.14	1,152.31	1,459.74
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax (3-4)	(135.50)	120.58	433.35	241.14	1,152.31	1,459.74
6	Tax Expenses						
	a) Provision for Current Tax	(29.68)	(9.29)	117.22	40.91	304.53	410.00
	b) MAT Credit Entitlement	(24.85)	-	-	(24.85)	-	-
	b) Taxes of Earlier Years	0.44	-	(0.02)	0.44	10.30	14.17
	c) Deferred Tax Asset/Liability	7.24	33.88	19.93	38.61	33.16	2.06
	Total Tax Expenses	(46.85)	24.59	137.13	55.11	347.99	426.23
7	Net Profit for the period from continuing operations (5-6)	(88.65)	95.99	296.22	186.03	804.32	1,033.51
8	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11	Total Profit for the period (7+10)	(88.65)	95.99	296.22	186.03	804.32	1,033.51
12	Other comprehensive income net of taxes	-	-	6.20	0.75	(32.45)	(78.30)
13	Total comprehensive income for the period (11+12)	(88.65)	95.99	302.42	186.78	771.87	955.21
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)						
	Basic	(1.13)	1.23	3.79	2.38	10.28	13.43
	Diluted	(1.13)	1.23	3.79	2.38	10.28	13.43
	Earnings per share (From discontinuing operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)						
	Basic	(1.13)	1.23	3.79	2.38	10.28	13.43
	Diluted	(1.13)	1.23	3.79	2.38	10.28	13.43

Contd...2

for Alufluoride Ltd.

V.S.RAMA SARMA
Company Secretary
MS No.ACS22066



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NOTES:

1. The above results were reviewed by the Audit Committee at its meeting held on 1st February 2021 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December 2020.
2. During the quarter ended 31st December 2020, the Company had completed erection of equipments of Aluminium Fluoride expansion project. Trial runs have commenced during the quarter and are yet to be completed. The cost of the trial runs is capitalized.
3. The Company is in Inorganic Chemical Business segment.
4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, Silicic Acid is procured from distant sources, even though expensive.
5. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
6. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.
7. Pending investor's complaints for the quarter ended 31st December 2020 as under:

Beginning of the quarter	1
Received during the quarter	17
Disposed of during the quarter	16
At the end of the quarter	2

Place: Hyderabad
Date: 1st February, 2021

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For Alufluoride Ltd


V.B.RAMA SARMA
Company Secretary
MS No.ACS22066



BRAHMAYYA & CO.

Chartered Accountants

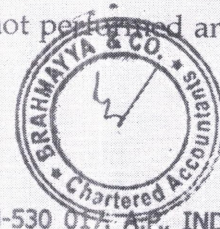
at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
"ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED
31st DECEMBER, 2020 PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 ("REVIEW REPORT")**

To

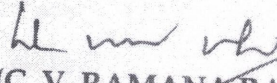
**The Board of Directors of
ALUFLUORIDE LIMITED
Visakhapatnam**

1. We have reviewed the unaudited financial results of "ALUFLUORIDE LIMITED, VISAKHAPATNAM" (the "Company") for the quarter ended 31st December, 2020 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 01st February, 2021. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 31st December, 2020 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)

Partner
Membership No.018545
UDIN: 21018545AAAAAU9370



Place: Visakhapatnam
Date: 01-02-2021