

# SANBLUE CORPORATION LIMITED

BSE Code: 521222

Date: 23/05/2024

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai-400001.

Dear Sir/Madam

SUB: Newspaper Publication

As per Regulation 47(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015, we enclosed herewith copies of Extract of financial results for the 4th quarter and year ended on 31st March, 2024 published in the western times Newspapers dated 23/05/2024 in English language as well as Gujarati Language.

Yours Faithfully,

**For, SANBLUE CORPORATION LIMITED**

**JEKIL PANCHOLI**  
**COMPANY SECRETARY**  
**FCS 12329**



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

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CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

## Awfis Space Solutions IPO opens, bidding for issue to close on May 27

Mumbai, May 22 (IANS) The Awfis Space Solutions IPO opened on Wednesday for retail investors. The bidding for this issue will close on May 27.

The company is offering its shares in the price band of Rs 364 to Rs 383 per share. The IPO lot size is 39 shares. An investor must bid at least one lot to participate in an IPO.

Awfis Space Solutions will raise nearly Rs 598 crore from this public issue. This issue includes a fresh issue worth 128 crore and an offer for sale (OFS) worth 470 crore.

The company had already raised Rs 268.62 crore from anchor investors. Its anchor book included HSBC Global Investors Fund, Goldman Sachs Funds, Allianz Global Investors Fund, and others. Awfis Space Solutions



Awfis Space Solutions Limited is a workspace-providing company. The company works in providing co-working and office space to startups, medium and small companies, and large corporate companies.

Awfis Space Solutions has registered a loss of Rs 18.94 crore till December 31, 2023 (April to December), while the company's income during this period was Rs 633.69 crore. The company had suffered a loss of Rs 46.64 crore in the financial year 2022-23 and the company's income during this period was Rs

565 crore.

Swastika Investmart stance for this IPO is 'neutral'. The brokerage firm said in its report, "Awfis, a leading player in the rapidly expanding Indian workspace solutions market, leverages an integrated platform approach to cater to diverse space sourcing and demand needs. While the company exhibits promising top-line growth, achieving profitability remains a key challenge."

"Awfis has experienced negative cash flow in the past and operates in

a highly competitive environment susceptible to macroeconomic fluctuations. Investors should conduct thorough due diligence and closely monitor the company's progress before making a final decision," it added.

Master Capital Services recommends IPO for 'Listing gains' "Awfis Solutions plans on continuing to build an industry-leading capital efficient model to keep hold of the market share and increase the percentage of operational centres and seats under the MA model." "The company also intends to expand in new and existing markets by evaluating potential locations and cities based on multiple criteria. However, the company has incurred losses in the past financial years. Investors looking to invest can invest for listing gains"

## PLI scheme to help create global companies from India: Dixon Chairman Sunil Vachani

New Delhi, May 22 (IANS) The government's production-linked incentive (PLI) scheme will not only help Indian companies boost production but also push the country to emerge as one of the largest hubs for manufacturing not only for the domestic market but globally, Sunil Vachani, Co-founder and Executive Chairman of homegrown manufacturer Dixon Technologies, said on Wednesday.

Speaking to IANS, Vachani said the PLI scheme, when launched by Prime Minister Narendra Modi, had three or four broad objectives.

One of the objectives was how we manufacture mobile phones and electronic products at a global scale. The second objective was that we needed to create large-scale employment," he said.

Since the launch of the PLI scheme, more than 3 lakh people have been employed indirectly, with a total of over 4 lakh new jobs.

Moreover, India is set to achieve the target of Rs 20 lakh crore worth of mobile phone production in the last 10 years, while crossing Rs 1.20 lakh crore worth phone exports in the current fiscal year (FY24) -- a whopping 7,500 per cent increase in exports over a decade.

According to Vachani, the idea is that we should create Indian champions who should go on to become global companies, addressing global markets in times to come.

"I am happy to see that a few Indian companies have risen to the challenge and emerged as global champions and Indian champions in a very short period of time," he told IANS.

## Business Brief III

### Sensex, Nifty trade flats; Midcap index slips over 300 points

Mumbai, May 22 (IANS) Indian equity indices opened in the red on Wednesday after early trades.

At 9:50 a.m., Sensex was down 53 points or 0.07 per cent, at 73,900 points and Nifty was down 25 points or 0.12 per cent, at 22,503 points.

Midcap and small stocks underperformed the benchmarks. The Nifty Midcap 100 index was down 319 points or 0.60 per cent at 51,740 points and the Nifty small cap was down 167 points or 0.99 per cent at 16,783 points.

Among the sector indices, Auto, PSU Bank, Fin Service, Metal, Media, Infra, PSE, Oilgas and Pharma were major losers, while IT, FMCG, Realty, and Consumption were major gainers.

17 out of the 30 Sensex stocks were trading in red. Reliance, NTPC, HUL, UltraTech Cement, Asian Paints, and Infosys were the top gainers. Sun Pharma, Bharti Airtel, SBI, Maruti Suzuki, and JSW Steel were the top losers.

On the global front, Hong Kong, Shanghai, Jakarta, and Seoul were trading in the green. Trading was in the red in Tokyo and Bangkok. American markets closed in the green. There was a decline of about one per cent in crude oil. Brent crude was at \$82 per barrel and WTI crude was at \$78 per barrel.

### Mahindra launches new variant for 'XUV700' starting at Rs 16.89 lakh

New Delhi, May 22 (IANS) Leading SUV manufacturer Mahindra & Mahindra on Wednesday launched a new variant for the XUV700 -- AX5 Select (AX5 S), starting at Rs 16.89 lakh (ex-showroom).

The new AX5 Select variant comes with various features, including a Skyroof, Dual 26.03cm HD Superscreen, Push-Button Start/Stop, and a roomy 7-seater configuration. These features, typically associated with higher-end models, make the AX5 Select an excellent choice for customers looking for luxury at a more affordable price point," the company said.

In addition, the new car comes with in-built navigation with native maps, personalised greeting and safety alerts, Amazon Alexa built-in, wireless Android Auto, six speakers with sound staging, and speed-sensitive door locks, among others. The AX5 Select variant represents an unparalleled blend of luxury, performance, and affordability, making it the perfect choice for the next generation of achievers," the company stated.

Mahindra continues to innovate with fresh offerings, consistently introducing multiple variants to meet the growing needs of customers. Among the recent launches, it includes the 7-seater in the MX variant and the limited Blaze edition on the AX7L trim featuring a Blaze Red colour, dual-tone black exterior elements, and an all-black interior with red accents, delivering a bold and unique look.

### With Modi gov't support, will create lakhs of jobs in next 10 yrs: Ghazal Alagh

New Delhi, May 22 (IANS) Mamaearth co-founder Ghazal Alagh on Wednesday said that the company will create lakhs of employment opportunities in the next 10 years with the support of Narendra Modi's government.

"Thank you @narendramodi ji Aapke aashirvaad aur Modi Sarkaar ke support ke sath lakhon jobs create Karengi agle 10 saal mein (With your blessing and the support of the Modi government, we will create lakhs of jobs in the next 10 years)," she wrote in a post on X.

Appreciating a speech by Varun Alagh (Ghazal Alagh's husband and Mamaearth co-founder) given at the 'Vishesh Sampark Abhiyan', PM Modi wished the company success, and said that "Ours is a government which actively encourages startups and wealth creation".

Ghazal Alagh, in her post, also said "This truly fuels our passion and makes us even more determined to succeed. We will take Indian beauty to the world and place the Bharat flag everywhere. Thank you for believing in us". In his speech, Varun Alagh said that when Startup India started in 2016, they quit their jobs and started Mamaearth.

### Paytm aims leaner organisation structure after Rs 550 crore net loss in Q4

New Delhi, May 22 (IANS) In order to achieve significant cost efficiencies through artificial intelligence (AI)-led capabilities, digital payments major Paytm is planning a "leaner organisation structure" and the "pruning of non-core businesses", indicating there may be job redundancies at the company in the near future.

In key focus areas, as mentioned in the company's stock regulatory filing, Paytm said that led by capabilities of AI and focusing on core business, "we are also working on significant cost efficiencies including leaner organisation structure". "Our ongoing experiments and learnings in AI promise to revolutionise customer and merchant care for the financial industry, while also unlocking new avenues for revenue generation and cost savings," said the financial services provider. Paytm said that it anticipates "tangible results from these initiatives in the coming quarters", further bolstering our competitive advantage in the market.

### Cipla receives final USFDA nod for Lanreotide injection to treat tumours

Mumbai, May 22 (IANS) Drugmaker Cipla on Wednesday announced that the US Food and Drug Administration (USFDA) has granted it final approval for the Lanreotide injection, used for the treatment of acromegaly and gastroenteropancreatic neuroendocrine tumours (GEP-NETs). Acromegaly is a hormonal disorder, while GEP-NETs is a rare type of tumour that can form in the pancreas or other parts of the gastrointestinal tract, including the stomach, small intestine, colon, rectum, and appendix.

The company said it has received final approval for Lanreotide injection in doses 120 mg/0.5 mL, 90 mg/0.3 mL, and 60 mg/0.2 mL. It added that the USFDA approval is based on an abbreviated New Drug Application (NDA).

Cipla's Lanreotide Injection is an AP-rated therapeutic equivalent generic version of Somatostatin Depot (Lanreotide) injection. Lanreotide injection is supplied as 120 mg/0.5 mL, 90 mg/0.3 mL, and 60 mg/0.2 mL single-dose, pre-filled, and ready-to-inject syringe. According to IQVIA (IMS Health), Somatostatin Depot (Lanreotide) had US sales of approximately \$898 million in the last year, that is till March 2024.

## Snapchat strengthens senior leadership team in India

New Delhi, May 22 (IANS) Social media platform Snapchat on Wednesday strengthened its leadership team in India, a country where it has reached over 200 million monthly active users.

The company has hired key people across content, partnerships, augmented reality (AR), growth and sales verticals in the country, doubling the size of its India team since last year to serve the growing community of 'Snapchatters'.

"With this leadership team in India, we are committed to serving our community, building value for advertisers, creators and AR developers and contributing to India's digital adoption," said Pulkit Trivedi, Managing Director, Snap Inc India. Saket

Jha Saurabh joined the Snap team as Director of Content, Partnerships and Augmented Reality.

Previously, he led Meta's partnership with creators, public figures and media companies.

Neha Jolly Sawhney has joined as India Sales Head and Yagnesh Ravi as Ads Solutions Lead at the company. Uthara Ganesh has been appointed as Head of Public Policy for India and South Asia. Prior to this role, Ganesh led Amazon Web Services' (AWS) and Amazon's public policy efforts.

Lekshmi Geetha has been appointed as Head of People for India, informed the company.

"India presents a unique and large opportunity for us to invest and grow," said Trivedi.

## Paytm reports 3 pc decline in Q4 revenue at Rs 2,267 crore

New Delhi, May 22 (IANS) Payment and financial services company Paytm on Wednesday reported 3 per cent decline in its revenue for the fourth quarter of FY24 to Rs 2,267 crore.

The decline, said the company, was primarily influenced by macroeconomic challenges, competitive intensity and regulatory changes.

Despite the revenue dip, Paytm said it achieved significant progress in improving its profitability and operational efficiency.

Revenue from operations witnessed an increase of 25 per cent year-over-year (YoY), reaching Rs 9,978 crore in the full fiscal year (FY24).

This growth was primarily driven by an increase in gross merchandise value (GMV), expansion in device additions, and the expansion of financial services offerings.

Paytm's Gross Merchandise Value (GMV) increased 39 per cent YoY at Rs 18.3 lakh crore in FY24.

As of March 2024, merchant subscriptions were 1.07 crore, increasing by 39 lakh (YoY).

Overall loss fell by Rs 354 crore YoY to Rs 1,423 crore, on the back of improved growth and increased operational profitability.

Additionally, Paytm's earnings before interest, taxes, depreciation and amortisation (EBITDA) before employee stock ownership plans (ESOPs) surged to Rs 559 crore, said the company.

Paytm's Payment Services for FY24 stood at Rs 6,235 crore. This growth was driven by the widespread adoption of digital payments and Paytm's continued focus on expanding its merchant base, the company added.

The marketing services business reported a 14 per cent growth to Rs 1,738 crore.

The UPI incentives for FY24 amounted to Rs 288 crore, compared to Rs 182 crore in FY23.

The user engagement on the platform exhibited a positive trend, with an increase of 7 per cent YoY in average monthly transacting users (MTU) for Q4 FY24, reaching 9.6 crore.

During the last quarter, the company experienced several steady state and temporary disruptions.

"PPBL products like the Paytm wallet and FASTag were distributed by Paytm. Due to the current embargo on these products, we anticipate the steady state annualised direct impact on EBITDA to be Rs 500 crore as previously disclosed," the company said in its regulatory filing.

Most of this impact will be in Q1 FY25 as these products were operational during most part of Q4 FY 2024, it added.--IANS

## Centre blocks mobiles linked to fraudsters posing as LIC officials

New Delhi, May 22 (IANS) The government on Wednesday said it has taken action against fraudsters sending fake messages posing as Life Insurance Corporation of India (LIC) officials and insurance company representatives for redemption of the 'SBI Rewards'.

The Department of Telecommunications (DoT) received inputs from vigilant citizens regarding such fraud from 14 mobile numbers. "Within 24 hours, the DoT analysed these cases and generated all linkages for these mobile numbers."

The three priorities are: ensuring responsible development and use of AI, pursuing sustainable development and innovation in AI, and ensuring the equitable benefits of AI for all. In the pledge, the companies acknowledge the rapid acceleration of technological advancements in AI and their growing impact on the global community.

They will ensure development with the ration...

ating across sectors, and helping AI meet society's greatest challenges," the pledge read.

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## 14 global tech giants adopt pledge on 'responsible' development of AI

Seoul, May 22 (IANS) A group of South Korean and global tech companies adopted a joint pledge on Wednesday, vowing to responsibly develop and use artificial intelligence (AI) and to address social challenges with the technology.

The AI Global Forum is part of the two-day AI Seoul Summit co-hosted by South Korea and Britain as a follow-up to last year's inaugural global AI safety summit, where the first global guidelines on AI safety were adopted, reports Yonhap news agency.

"We commit to upholding the three strategic priorities, through our efforts including advancing AI safety research, identifying best practices, collaborating across sectors, and helping AI meet society's greatest challenges," the pledge read.

The three priorities are: ensuring responsible development and use of AI, pursuing sustainable development and innovation in AI, and ensuring the equitable benefits of AI for all. In the pledge, the companies acknowledge the rapid acceleration of technological advancements in AI and their growing impact on the global community.

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part of the two-day AI Seoul Summit co-hosted by South Korea and Britain as a follow-up to last year's inaugural global AI safety summit, where the first global guidelines on AI safety were adopted, reports Yonhap news agency.

**CHANGE OF NAME**  
I have changed my old name from PANCHAL MADHVI CHAMPKAL to new name PANCHAL MADHVI CHAMPKAL  
Add. 07, Riddhishwar Soc-2, Junawadaj, Ahmedabad 632A

**CHANGE OF NAME**  
I have changed my old name from BHARVAD SHITAL MOHIT to new name BHARVAD SHEETAL MOHITBHAJI  
Add. F/4, Rushik Flat, Kiran Park, New Vadaj, Ahmedabad-380013 633A

**CHANGE OF NAME**  
I have changed my old name from SONAL DIPAKKUMAR SHAH to new name SONALBEN DEEPAKBHAJI SHAH  
Add. 42, Paras Bungalows, Opp. 108 Call Centre, Naroda, Ahmedabad-382330 K020A

**CHANGE OF NAME**  
I have changed my old name from DIPAKKUMAR SUMATILAL SHAH to new name DEEPAKBHAJI SUMATILAL SHAH  
Add. 42, Paras Bungalows, Opp. 108 Call Centre, Naroda, Ahmedabad-382330 K020

**CHANGE OF NAME**  
I have changed my old name from MOCHI SHUBHAM SURESHBHAJI to new name PANCHAL SHUBHAM SURESHBHAJI  
Add. D-5-11, Swimanpark Kubernagar, Ahmedabad 636

**CHANGE OF NAME**  
I have changed my old name from CHAUDHARY RUPABEN PREMSINGH to new name CHAUDHARY RUPA PREMSINGH  
Add. B/1/141, Madhuvan Apartment, Ghodasar Ahmedabad 632

**CHANGE OF NAME**  
I have changed my old name from OM PRAKASH SINGH to new name OMPRAKASH RAMEKAL BHAGAT  
Add. Block-1, 405, Mukhyamantri Gruh Yojna, Vastral, Ahmedabad 635

**CHANGE OF NAME**  
I have changed my old name from EZZI MURTAJA HUSHAIBHAI to new name EZZI MURTAZA HUSHAIBHAI  
Add. C-1841, Fort Parsiwad, Opp. Homawala Agiyari, Bharuch-392001 V033

**SANBLUE CORPORATION LTD.**  
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Extract of Financial Results for the Quarter and year ended on 31st March, 2024  
(Rs. in Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended				Previous Year Ended
		Unaudited		Audited		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	
1	Total income	142.47	23.47	307.49	204.52	475.15
2	Net profit/(loss) for the period/year (before tax, exceptional and/or Extraordinary Items)	(3.13)	14.62	(3.84)	34.63	69.01
3	Net profit/(loss) for the period/year (before tax, after exceptional and/or Extraordinary Items)	(3.13)	14.62	(3.84)	34.63	69.01
4	Net profit/(loss) for the period/year (after tax, after exceptional and/or Extraordinary Items)	(2.37)	10.57	(3.84)	25.33	69.01
5	Total Comprehensive Income for the period (Including Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(843.55)	1106.34	(164.36)	1567.61	(79.47)
6	Paid Up Equity Share Capital	499.96	499.96	499.96	499.96	499.96
7	Other Equity	-	-	-	5146.28	3578.67
8	Security Premium Account	-	-	-	-	-
9	Basis & Diluted	(0.04)	0.21	(0.08)	0.51	1.38

Note: (a) The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with stock exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the Quarterly & Annual Financial Results is available on the website of the Company and Bombay Stock Exchange at www.sanbluecorporation.com & www.bseindia.com respectively.

Place : Ahmedabad  
Date : 22th May, 2024

For and on behalf of the Board of Directors  
Sanblue Corporation Limited  
Sd./-  
Jekil Pancholi - Company Secretary - FCS:12329

**WESTERN RAILWAY - RAJKOT DIVISION**  
TELECOM WORK  
E-Tender Notice No. DRM-RJT-24-25-Snt-E-05 DT-15-05-2024 Tender No: DRM-RJT-24-25-Snt-E-05 Name of work: Rajkot Division : Telecom work in connection with Mochi E.I. of Rajkot Division. Tender Cost: ₹18,99,445.66/- (Eighteen Lakh Ninety Nine Thousand Four Hundred Forty Five Rupees and Sixty Six Paise only) Earnest Money Deposit: 38,000/- (Thirty Eight Thousand only) Tender Form Fee: Rs.00.00 (ZERO) As Per Para-3, GCC-July-2022. Last Date & time for online apply: on Date 17-06-2024 up to 15:30 hours. Address of the office: Divisional Railway Manager (S&T), Western Railway, Kothi Compound, Rajkot-360001. Website particular: www.treps.gov.in

**ALFA ICA (INDIA) LTD.**  
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**NOTICE**

Notice is hereby given that, in terms of Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company is scheduled to be held on Thursday, May 30, 2024 at 03.00 P.M. at the corporate office of the company to inter alia consider and review of audited Financial Results for the Quarter and year ended on March 31, 2024.

This information is also available on the website of the Company www.alfaica.com, as well as on the website of the Bombay Stock Exchange Limited www.bseindia.com.

For ALFA ICA (INDIA) LIMITED  
Sd./- (Pooja Tikmani)  
Director (DIN: 06944249)

Place : Ahmedabad  
Date : 22/05/2024

