



**Date: August 22, 2022**

To

**Listing Compliance Department**

**M/s. BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

*Scrip code: 532850*

**Listing Compliance Department**

**M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

*Scrip symbol: MICEL*

Dear Sir/Madam,

**Sub: Proceedings of 34<sup>th</sup> Annual General Meeting of the Company.**

With reference to the captioned subject, we would like to inform you that the 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, the 22<sup>nd</sup> day of August, 2022 at 11.00 A.M. at A-4/11, Electronic Complex, Kushaiguda, Hyderabad, Telangana – 500062 and concluded at 12.20 P.M.

As per requirement of Regulation 68 (2), Regulation 30 read with Schedule III. (A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 34<sup>th</sup> AGM of the Company is enclosed herewith at [Annexure-I](#).

We request to take the same on your record.

Thanking you,

Yours sincerely,

**For MIC Electronics Limited**

**K Srikanth Reddy**  
Company Secretary



Encl: A/a

**CIN: L31909TG1988PLC008652**

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone No's: +91 40 27122222; +91 40 27133333; Website: [www.mic.co.in](http://www.mic.co.in); Email id: [info@mic.co.in](mailto:info@mic.co.in).

**PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF “MIC ELECTRONICS LIMITED” HELD ON MONDAY, 22<sup>ND</sup> DAY OF AUGUST, 2022 FROM 11.00 AM TO 12.20 PM.**

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The 34<sup>th</sup> Annual General Meeting of MIC Electronics Limited was held on Monday, the 22<sup>nd</sup> day of August, 2022 at 11.00 A.M. at A-4/11, Electronic Complex, Kushaiguda, Hyderabad, Telangana - 500062.

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 34<sup>th</sup> AGM of MIC Electronics Limited were as under: -

- I. At the outset, Company Secretary extended a warm welcome to the Shareholders present for the 34<sup>th</sup> AGM of the Company and confirmed that requisite quorum was present for the Meeting. Mr Kaushik Yalamanchili, Managing Director of the Company was elected as Chairman of the meeting. Company Secretary welcomed the Chairman of the Meeting, Chairman of the Audit Committee & Stakeholders Relationship Committee, Directors and Auditors of the Company.
- II. Mr. Kaushik Yalamanchili, Managing Director of the Company occupied the Chair at 11.00 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
- III. Thereafter, as requested by the Chairman, Company Secretary read out the observations/comments in the Statutory Auditors' Report and Secretarial Auditors Report and drew the attention of the members to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2021-22 and informed that, the Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report along with other inspection documents were made available for inspection during the meeting for inspection by the members of the Company.
- IV. Company Secretary further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from Friday, August 19, 2022 (09.00 a.m.) to Sunday, August 21, 2022 (05.00 p.m.). Further, it was informed that the Company had fixed Monday, the August 15, 2022 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the AGM.
- V. Company Secretary informed that the Company has appointed Mr Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the AGM venue. He further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 34<sup>th</sup> AGM of the Company. He also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

VI. Thereafter, Company Secretary read the items of the Ordinary & Special Business to be transacted at the 34<sup>th</sup> Annual General Meeting as detailed below and explained the procedure for casting vote on the resolutions mentioned below through ballot voting: -

Sl No	Description	Resolution Type
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2022 including Audited Balance Sheet as at March 31, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr Siva Lakshmanarao Kakarala (DIN: 03641564), who retires by rotation and being eligible offers himself for reappointment.	Ordinary
<b>Special Business</b>		
3	To Approve Material Related Party Transaction(s) with M/s. Bikewo Green Tech Private Limited (formerly known as M/s. Right Automobiles Private Limited).	Ordinary
4	To Approve Material Related Party Transaction(s) with M/s. RRK Enterprise Private Limited.	Ordinary

VII. The Chairman explained the objectives and implications of each of the above resolutions. The Resolutions were thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.

VIII. The Chairman stated that the results of voting on each resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company ([www.mic.co.in](http://www.mic.co.in)) and on CDSL's website ([www.evotingindia.com](http://www.evotingindia.com)) and will also be submitted to the Stock Exchanges (M/s. BSE Ltd and M/s. National Stock Exchange of India Limited) within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e., August 22, 2022, subject to receipt of the requisite number of votes in favour of the Resolutions.

IX. After the ballot voting was completed, the Chairman formally announced the closure of business of 34<sup>th</sup> AGM of the Company. There being no other business to transact, the meeting ended at 12.20 P.M. with a vote of thanks to the Chair proposed by Mr Muralikrishnan M S, Chief Financial Officer of the Company.

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