



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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30th July, 2018

To,
Bombay Stock Exchange Limited
BSE Listing Center
Scrip Code: 532725

To,
National Stock Exchange of India Limited
NEAPS
Trading Symbol: "SOLARINDS EQ"

Sub: Fact Sheet- Presentation on Unaudited Financial Results for the Quarter ended on June 30, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Unaudited Financial Results of the Company for the quarter ended on June 30, 2018.


The above information is also available on the website of the Company i.e. www.solargroup.com

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Encl.: As above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in crore, except Per Share Data)

Particulars	STANDALONE			
	For the Quarter ended on			For the Year Ended on
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	(1)	(2)	(3)	(4)
1 Income :				
a) Revenue from Operations (Refer note 4)	388.44	393.27	347.20	1,305.35
b) Other Income	7.54	5.47	4.02	18.23
Total Income	395.98	398.74	351.22	1,323.58
2 Expenses :				
a) Cost of Materials Consumed	226.30	240.23	192.96	750.02
b) Purchase of Stock-in-Trade	33.27	19.21	20.21	91.39
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.04)	(6.01)	(8.42)	(19.46)
d) Employee Benefits Expense	19.68	17.66	17.45	69.00
e) Depreciation and Amortisation expenses	6.86	6.77	5.78	26.09
f) Interest and Finance Costs	2.80	3.51	3.08	14.23
g) Excise Duty	-	-	32.08	32.08
h) Other Expenses	39.55	52.88	31.19	154.81
Total Expenses	321.42	334.25	294.33	1,118.16
3 Profit before Tax (1 - 2)	74.56	64.49	56.89	205.42
4 Tax Expense				
a) Current Tax	23.20	19.54	14.82	57.01
b) Deferred Tax	2.62	3.30	4.00	14.15
5 Net Profit for the period (3 - 4)	48.74	41.65	38.07	134.26
6 Other Comprehensive Income (after tax) (OCI)				
(i) a) Items that will not be reclassified to Profit or Loss	-	(1.59)	-	(1.59)
b) Income Tax relating to items that will not be reclassified to Profit or Loss	-	0.55	-	0.55
(ii) a) Items that will be reclassified to Profit or Loss.	0.11	0.24	(0.81)	0.04
b) Income Tax relating to items that will be reclassified to Profit or Loss	(0.04)	(0.09)	0.28	(0.02)
7 Total Other Comprehensive Income (Net of Tax)	0.07	(0.89)	(0.53)	(1.02)
8 Total Comprehensive Income for the period	48.81	40.76	37.54	133.24
9 Paid-up Equity Share Capital - Face Value of Rs. 2/- Per Share	18.10	18.10	18.10	18.10
10 Other Equity excluding Revaluation Reserves				741.11
11 Earning per Share (Face value of Rs.2 /-):				
a) Basic	5.39	4.60	4.21	14.84
b) Diluted	5.39	4.60	4.21	14.84

FOR SOLAR INDUSTRIES INDIA LTD

Place : Nagpur

Date : July 30, 2018

(S.N. NUWAL)
CHAIRMAN
(DIN - 00713547)

**Explanatory Notes to the Unaudited Standalone Financial Results
for the Quarter ended June 30, 2018**

1. The Unaudited Standalone Financial Results for the quarter ended June 30, 2018 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 30, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2. As disclosed in the results, Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Service Tax (GST). However, Revenue from operations for the quarter ended June 30, 2017 and year ended March 31, 2018 is shown gross of excise duty for the period till June 30, 2017 and subsequent to that, net of GST. For comparison purposes revenue excluding GST / Excise duty is as follows:

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Revenue excluding GST / Excise duty (Rs. in Crores)	388.44	393.27	315.12	1,273.27

3. The Company has identified 'Explosives and its Accessories', as its only primary reportable segment. The Board of Directors of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined under Ind AS 108. CODM reviews overall financial information of the Company together for performance evaluation and allocation of resources and does not review any discrete information to evaluate performance of any individual product of geography. Accordingly, no separate segment information has been provided.

4. Ind AS 115 "Revenue from Contracts with customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustment required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.

5. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year 2017-18 which were subjected to limited review.

6. In accordance with Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the above Financial Result of Company are posted on company's website www.solargroup.com and will also appear on the websites of BSE & NSE, whenever uploaded by them.

7. Previous period figures have been reclassified, as considered necessary, to confirm with current period/ year presentation, wherever applicable.

FOR SOLAR INDUSTRIES INDIA LTD

Place : Nagpur
Date : July 30, 2018

(S.N. NUWAL)
CHAIRMAN
(DIN - 00713547)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in crore, except Per Share Data)

Particulars		CONSOLIDATED			
		For the Quarter ended on			For the Year Ended on
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
		(1)	(2)	(3)	(4)
1 Income :					
a)	Revenue from Operations (Refer note 5)	614.72	575.34	502.05	1951.47
b)	Other Income	7.66	3.76	2.47	12.10
Total Income		622.38	579.10	504.52	1963.57
2 Expenses :					
a)	Cost of Materials consumed	334.94	326.83	281.34	1060.59
b)	Purchase of stock-in-trade	13.01	15.81	18.74	40.39
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.59	(11.40)	(32.84)	(37.40)
d)	Employee benefits expense	44.06	30.37	35.81	133.48
e)	Depreciation and amortisation expenses	13.97	12.30	12.52	51.29
f)	Interest and Finance Costs	11.92	8.38	5.84	32.72
g)	Excise Duty	0.00	-	35.35	35.35
h)	Other Expenses	93.90	95.59	61.77	307.51
Total Expenses		512.39	477.88	418.53	1623.93
3	Profit before Share of Profit / (Loss) of Associates and Tax (1 - 2)	109.99	101.22	85.99	339.64
4	Share of Profit / (loss) of Associates	-	-	-	-
5	Profit before Tax (3 - 4)	109.99	101.22	85.99	339.64
6	Tax Expense				
a)	Current Tax	36.77	30.71	21.23	87.90
b)	Deferred Tax	0.30	2.73	4.88	18.15
7	Net Profit for the period (5 - 6)	72.92	67.78	59.88	233.59
8	Other Comprehensive Income (including relating to associates (after tax) (OCI))				
(i) a)	Items that will not be reclassified to Profit or Loss	-	(5.28)	-	(1.77)
b)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	0.61	-	0.61
(ii) a)	Items that will be reclassified to Profit or Loss	(17.88)	0.96	8.77	9.27
b)	Income Tax relating to items that will be reclassified to Profit or Loss	2.26	(0.20)	0.27	(0.13)
9	Total Other Comprehensive Income (Net of Tax)	(15.62)	(3.91)	9.04	7.98
10	Total Comprehensive Income for the period	57.30	63.87	68.92	241.57
11	Net Profit attributable to				
a)	Owners of the Company	69.57	65.88	54.78	220.55
b)	Non- controlling interest	3.35	1.90	5.10	13.04
12	Other Comprehensive Income attributable to				
a)	Owners of the Company	(15.36)	(5.54)	6.13	7.46
b)	Non- controlling interest	(0.26)	1.63	2.91	0.52
13	Total Comprehensive Income attributable to				
a)	Owners of the Company	54.21	60.34	60.91	228.01
b)	Non- controlling interest	3.09	3.53	8.01	13.56
14	Paid-up Equity Share Capital - Face Value of Rs. 2/- Per Share	18.10	18.10	18.10	18.10
15	Other Equity excluding Revaluation Reserves				1,065.76
16	Earning per Share (Face value of Rs.2 /-):				
a)	Basic	7.69	7.28	6.05	24.37
b)	Diluted	7.69	7.28	6.05	24.37

FOR SOLAR INDUSTRIES INDIA LTD

Place : Nagpur

Date : July 30, 2018

(S.N. NUWAL)
CHAIRMAN
(DIN - 00713547)

**Explanatory Notes to Unaudited Consolidated Financial Results
for the Quarter Ended June 30, 2018**

1. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2018 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 30, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2. As disclosed in the results, Revenue from Operations for the Quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Service Tax (GST). However, Revenue from Operations for the quarter ended June 30, 2017 and year ended March 31, 2018 is shown gross of excise duty for the period till June 30, 2017 and subsequent to that, net of GST. For comparison purposes revenue excluding GST / Excise duty is as follows:

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Revenue excluding GST / Excise duty (Rs. in Crores)	614.72	575.34	466.70	1,916.12

3. Consolidated financial information includes the financial information of all subsidiaries.

4. The Group has identified 'Explosives and its Accessories', as its only primary reportable segment. The Board of Directors of the Holding Company have been identified as the Chief Operating Decision Maker (CODM) as defined under Ind AS 108. CODM reviews overall financial information of the Group together for performance evaluation and allocation of resources and does not review any discrete information to evaluate performance of any individual product of geography. Accordingly, no separate segment information has been provided.

5. Ind AS 115 "Revenue from Contracts with customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified restrospective approach, there were no significant adjustment required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.

6. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year 2017-18 which were subjected to limited review.

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