



**RAJRATAN**  
OUTPERFORM  
INDIA | THAILAND

www.rajratan.co.in



RGWL/20-21/

21<sup>st</sup> October, 2020

<b>To</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	<b>To</b> National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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**Sub: Outcome of the Board meeting**

Dear Sir

In continuation of our letter dated 13<sup>th</sup> October, 2020, we would like to inform you the following

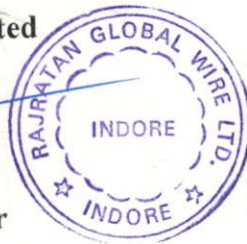
1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 12.40 pm, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2020 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,  
Yours faithfully,

For Rajratan Global Wire Limited

  
**Sunil Chordia**  
Chairman & Managing Director  
DIN – 00144786



RAJRATAN GLOBAL WIRE LTD.

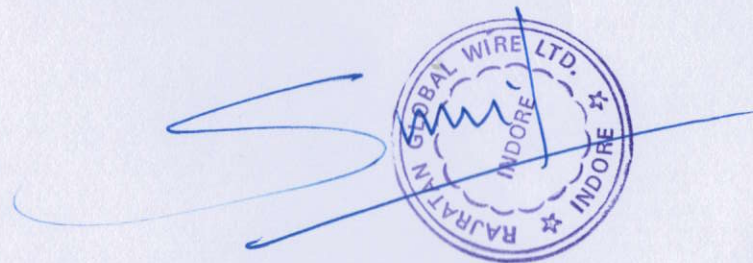
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs) Except per share data

Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended	Quarter Ended			Half year ended		Year ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	<b>Revenue</b>												
	(i) Revenue from operations	8,426	3,271	7,141	11,697	15,802	28,614	13,902	6,465	12,042	20367	25075	48,021
	(ii) Other income	16	21	66	37	98	163	(34)	71	58	37	122	117
	<b>Total Revenue (i+ii)</b>	<b>8,442</b>	<b>3,292</b>	<b>7,207</b>	<b>11,734</b>	<b>15,900</b>	<b>28,777</b>	<b>13,868</b>	<b>6,536</b>	<b>12,100</b>	<b>20,404</b>	<b>25,197</b>	<b>48,138</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	5,007	1,489	3,912	6,496	9,093	16,578	8,180	3,780	7,226	11960	15127	28,633
	(b) Purchases of Stock-in-trade	1	1	435	2	437	514	-	-	426	0	426	492
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(195)	540	(109)	345	188	(58)	118	108	(332)	226	13	227
	(d) Employee benefit expenses	347	318	349	665	720	1,476	659	625	659	1284	1331	2,705
	(e) Finance cost	224	200	249	424	496	914	317	302	367	619	685	1,339
	(f) Depreciation and amortisation expenses	163	160	125	323	243	534	347	344	294	691	565	1,209
	(g) Other expenses	1,440	516	1,281	1,956	2,739	5,541	2,371	1,176	2,210	3547	4475	9,162
	<b>Total expenses</b>	<b>6,987</b>	<b>3,224</b>	<b>6,241</b>	<b>10,211</b>	<b>13,915</b>	<b>25,499</b>	<b>11,993</b>	<b>6,335</b>	<b>10,851</b>	<b>18,328</b>	<b>22,623</b>	<b>43,767</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,455</b>	<b>68</b>	<b>966</b>	<b>1,523</b>	<b>1,985</b>	<b>3,279</b>	<b>1,875</b>	<b>201</b>	<b>1,249</b>	<b>2,076</b>	<b>2,574</b>	<b>4,371</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>1,455</b>	<b>68</b>	<b>966</b>	<b>1,523</b>	<b>1,985</b>	<b>3,279</b>	<b>1,875</b>	<b>201</b>	<b>1,249</b>	<b>2,076</b>	<b>2,574</b>	<b>4,371</b>
6	<b>Tax Expenses</b>												
	(i) Current Tax	315	14	210	329	459	701	414	27	210	441	459	755
	(ii) Deferred Tax	107	9	71	116	118	268	107	9	71	116	118	268
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	-	-	-	44	44
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>421</b>	<b>23</b>	<b>280</b>	<b>444</b>	<b>577</b>	<b>969</b>	<b>521</b>	<b>36</b>	<b>280</b>	<b>557</b>	<b>621</b>	<b>1,067</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>1,034</b>	<b>45</b>	<b>686</b>	<b>1,079</b>	<b>1,408</b>	<b>2,310</b>	<b>1,354</b>	<b>165</b>	<b>968</b>	<b>1,519</b>	<b>1,953</b>	<b>3,304</b>



Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended	Quarter Ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-		-	-	-	-	-	-
	Tax Expenses of discontinued operations												
	(i) Current Tax		-	-	-	-		-	-	-	-	-	-
	(ii) Deferred Tax		-	-	-	-		-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-		-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,034	45	686	1,079	1,408	2,310	1,354	165	968	1,519	1,953	3,304
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(13)	(13)	(4)	(26)	(7)	(52)	(13)	(13)	(4)	(26)	(7)	(52)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-		-		(285)	341	122	56	229	204
11	Total comprehensive Income for the Period (9+10)	1,021	32	682	1,053	1,401	2,258	1,056	494	1,086	1,549	2,175	3,457
12	Total comprehensive Income attributable to												
	Parent		-	-		-		1,056	494	1,086	1,549	2,175	3,457
	Non Controlling Interest		-	-		-		-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
	a) Basic	10.18	0.45	6.75	10.63	13.86	22.75	13.33	1.63	9.53	14.96	19.23	32.54
	b) Diluted	10.18	0.45	6.75	10.63	13.86	22.75	13.33	1.63	9.53	14.96	19.23	32.54



Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended	Quarter Ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)</b>												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	
	<b>Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)</b>												
	a) Basic	10.18	0.45	6.75	10.63	13.86	22.75	13.33	1.63	9.53	14.96	19.23	32.54
	b) Diluted	10.18	0.45	6.75	10.63	13.86	22.75	13.33	1.63	9.53	14.96	19.23	32.54

- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results for the quarter and half year ended 30th September 2020 which have been subjected to Limited Review by Statutory Auditors of the company were reviewed and recommended by the Audit Committee and subsequently by the Board of the Directors at it's meeting held on 21st October ,2020 in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation ,2015.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative

Date:-21st October 2020

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

SUNIL CHORDIA

CHAIRMAN AND MANAGING DIRECTOR

DIN: 00144786



RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

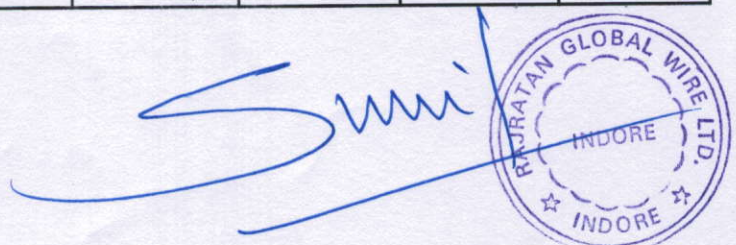
Unaudited Statement Of Assets And Laibilities as at September 30, 2020

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
<b>A. ASSETS</b>				
<b>1 NON CURRENT ASSETS</b>				
(a) Property Plant and Equipment	11,925	11,599	23,067	22,860
(b) Capital work-in-progress	744	983	770	992
(c) Goodwill	10	10	10	10
(d) Other Intangible Assets	15	3	33	22
(e) Intangible Assets under Development	-	14	-	14
(f) Financial Assets				
(i) Investments	4,732	3,838	-	-
(ii) Loans	283	1,129	163	123
(g) Other non- current Assets	131	69	183	91
	17,841	17,645	24,226	24,111
<b>2 CURRENT ASSETS</b>				
(a) Inventories	2,101	2,319	3,813	4,132
(b) Financial Assets				
(i) Trade Recievables	7,156	6,141	9,570	8,373
(ii) Cash and Cash Equivalents	58	7	115	14
(iii) Bank Balances other than (ii) above	132	296	132	296
(iv) Loans	233	183	233	183
(v) Other financial assets	4	2	4	2
(c) Other Current Assets	515	529	786	696
	10,199	9,477	14,653	13,696
<b>TOTAL ASSETS</b>	<b>28,039</b>	<b>27,122</b>	<b>38,878</b>	<b>37,807</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	1,015	1,015	1,015	1,015
(b) Other Equity	14,819	13,766	17,881	16,332
	15,835	14,782	18,897	17,348
<b>LIABILITIES</b>				
<b>1 NON CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	4,019	4,435	4,858	5,360
(b) Deferred Tax Liabilities	1,248	1,133	1,248	1,133
(c) Other Non Current Laibilities	-	-	7	7
	5,267	5,568	6,114	6,500
<b>2 CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	4,814	3,255	9,668	8,294
(ii) Trade Payables				
-Micro and Small Enterprises	-	4	-	-
-Other than Micro and Small Enterprises	1,135	2,205	2,823	4,033
(iii) Other financial liabilities	682	765	875	965
(b) Other current liabilities (Net)	303	544	387	624
(c) Current Tax liabilities	3	-	116	44
	6,937	6,773	13,868	13,959
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,039</b>	<b>27,122</b>	<b>38,878</b>	<b>37,807</b>

Date:-21st October -2020

Place:- INDORE




STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

(Rs. In Lakh)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Unaudited	Unaudited	Unaudited
	Six month ended Sept 30,2020	Six month ended Sept 30,2019	Six month ended Sept 30,2020	Six month ended Sept 30,2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before taxation	1,523	1,985	2,076	2,574
Adjustments to reconcile profit & Loss to net cash provided by operating activities:				
Depreciation and amortisation	323	243	691	565
Profit/Loss on sales/Discard of Assets (Net)	5	(4)	8	4
Finance Cost	424	496	619	685
Remeasurement of defined Benefit Plans	(26)	(7)	(25)	(7)
<b>Operating Profit before Working Capital Changes</b>	<b>2,249</b>	<b>2,713</b>	<b>3,369</b>	<b>3,820</b>
Adjustment For:				
(Increase)/Decrease in Trade and Other Receivables	(1,053)	(178)	(1,338)	(2,171)
(Increase)/Decrease in Financial Assets & Other Non Current Assets	784	244	(133)	154
(Increase)/Decrease in Inventories	219	(860)	319	(1,619)
(Increase)/Decrease in Other Bank Balances	164	134	164	134
Increase/(Decrease) in Working Capital Limits	1,559	2,221	1,374	4,023
Increase/(Decrease) in Trade and Others Payables	(1,398)	(1,241)	(1,537)	(180)
<b>Net Cash generated from/ (used) in Operating Activities</b>	<b>2,523</b>	<b>3,033</b>	<b>2,217</b>	<b>4,162</b>
Taxes (Paid) / Refund (net)	(325)	(360)	(370)	(360)
<b>Net Cash generated from/ (used) in Operating Activities</b>	<b>2,198</b>	<b>2,674</b>	<b>1,847</b>	<b>3,803</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Tangible & Intangible Assets	(421)	(2,216)	(567)	(2,810)
Sale Proceeds from disposal of Tangible & Intangible Assets	8	11	17	19
Investment in Share Application Money with Rajratan Thai Wire Co. Ltd.	(894)	-	-	-
Disposal of Investment		0.03	-	0.03
<b>Net Cash generated from/ (used in) Investing Activities</b>	<b>(1,307)</b>	<b>(2,205)</b>	<b>(549)</b>	<b>(2,791)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long Term Borrowings	(416)	130	(502)	275
Finance Cost	(424)	(496)	(619)	(685)
Change in Foreign Currency Translation Reserve	-	-	(76)	(355)
Dividend Paid	-	(87)	-	(87)
Dividend Tax Paid	-	(18)	-	(18)
<b>Net Cash generated from/ (used in) Financing Activities</b>	<b>(840)</b>	<b>(471)</b>	<b>(1,196)</b>	<b>(870)</b>
Effect of Exchange Differences on Translation of Foreign Currency Cash and Cash Equivalents	0.03	0.05	0.03	0.05
<b>Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>51</b>	<b>(3)</b>	<b>101</b>	<b>142</b>
Opening Balance of Cash and Cash Equivalents	7	11	14	16
Closing Balance of Cash and Cash Equivalents	58	8	115	158
<b>Net increase/ (decrease) in Cash and Cash Equivalents</b>	<b>51</b>	<b>(3)</b>	<b>101</b>	<b>142</b>

Place: Indore  
 Dated:-21st Oct,2020

*Smit*





# D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019**

To,

The Board of Directors

M/s Rajratan Global Wires Limited

Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations"). The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.  
This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material





## D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
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misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.

Chartered Accountants

FRN 021781C



(CA. Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN:20404709AAAABA3238

Place of signature: Indore

Date:21.10.2020





# D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")**

To,

The Board of Directors

M/s Rajratan Global Wires Limited

Indore

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July , 2016. Attention is drawn to the fact that figures for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 of the wholly owned subsidiary Company, M/s Rajratan Thai Wires Limited have not been subjected to review by us. We have relied upon the review report of the independent auditors of the subsidiary company in this regard.
2. This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.





## D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.

Chartered Accountants

FRN 021781C



Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN: 20404709AAAABB5498

Place of Signature: Indore

Date: 21.10.2020