

MSEL/SE/2023-24/44

January 18, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR****STOCK CODE – 540650**

Dear Sir/Madam,

**Sub: Credit Rating**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that India Ratings and Research (Ind-Ra) has assigned/affirmed the ratings for the bank facilities of the Company as under:

Sl. No	Instrument Type	Size of Issue (Rs. In million)	Rating/Outlook	Rating Action
1.	Short Term Loans	200.00	IND A1	Assigned
2.	Term loan	2,541.60	IND A/Stable	Affirmed
3.	Term loan	100.00	IND A/Stable	Assigned
4.	Fund-based limit	5,250.00 (reduced from 5,550.00)	IND A/Stable/ IND A1	Affirmed
5.	Non-fund-based limit	20.00	IND A1	Affirmed

This is for your information and records.

Yours faithfully,  
For Magadh Sugar & Energy Limited

**SUBRAMANIAN**  
**SATHYAMURTHY**

Digitally signed by  
SUBRAMANIAN SATHYAMURTHY  
Date: 2024.01.18 17:23:32  
+05'30'

S Subramanian  
Company Secretary  
FCS – 4974

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632