

SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)
CIN: L28122MH2011PCL214373

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivitecapital.com, Website: www.supremexshinesteels.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020


Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
		Quarter Ended			Half Year Ended		YEAR ENDED
Sr. No.	Particulars	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	133.53	127.09	285.93	260.62	679.43	1,769.91
	Less : GST Recovered	20.37	19.39	43.62	39.76	103.64	268.97
	(a) Net Sales/ Income from Operations	113.16	107.70	242.32	220.87	575.79	1,500.94
	(b) Other Income	7.65	7.52	6.95	15.16	13.64	28.84
	Total Income from Operations (a+b)	120.81	115.22	249.27	236.03	589.43	1,529.78
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	113.72	107.45	241.61	221.16	544.93	1,467.68
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(13.27)	-	-	(13.27)	29.55	29.55
	(d) Employee Benefit Expenses	2.51	1.84	2.27	4.35	4.07	5.85
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(g) Other Expenses	0.62	3.28	0.82	3.90	4.49	6.69
	Total Expenses	103.58	112.56	244.69	216.15	583.03	1,509.77
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	17.23	2.66	4.58	19.88	6.40	20.01
3	Exceptional Items	-	-	-	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	17.23	2.66	4.58	19.88	6.40	20.01
5	Extra ordinary items	-	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	17.23	2.66	4.58	19.88	6.40	20.01
7	Tax Expenses						
	I. Current Tax	4.48	0.69	0.05	5.17	0.06	5.31
	II. (Excess)/Short Provision	-	-	-	-	-	(0.18)
	III. Deferred Tax	-	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	12.75	1.97	4.53	14.71	6.34	14.89
9	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	12.75	1.97	4.53	14.71	6.34	14.89
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40	315.40	315.40
12	Other Equity excluding Revaluation Reserve	-	-	-	-	-	35.06
13	Earnings per Share (of Re. 1/- each) :						
	(a) Basic-Rs	0.0404	0.0062	0.0144	0.0466	0.0201	0.0472
	(b) Diluted-Rs	0.0404	0.0062	0.0144	0.0466	0.0201	0.0472

Notes :

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year Ended 30th September, 2020
- Figures for the Previous period /quarter have been rearranged/ re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The outbreak of COVID19 across the globe and in India has resulted in pandemic requiring unprecedented steps to combat it. Consequent to the nation-wide lockdown imposed by the Central Government from March 23, 2020 to prevent the spread thereof, the Company had shut down all its operational activities, however the impact on business during the quarter is NIL. The Company has taken and shall continue to take various precautionary measures to protect employees and their families from COVID-19.
- The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Supremex Shine Steels Limited


Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 12th November, 2020

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

(Rs. In Lakhs (Except EPS))

Part II PARTICULARS	As At 30th September, 2020 Rupees (Unaudited)	As At 31st March, 2020 Rupees (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	-	-
Capital Work In Progress	-	-
Intangible Assets	-	-
Financial Assets	-	-
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
Income Tax Assets (Net)	0.74	(0.40)
Sub Total - Non Current Assets	0.74	(0.40)
2. Current Assets		
Inventories	13.27	-
Financial Assets	-	-
Trade receivables	155.20	537.65
Cash & Cash Equivalent	56.51	43.55
Bank balances other than above	-	-
Other Current Assets	348.54	346.28
Sub Total - Current Assets	573.52	927.48
TOTAL ASSETS	574.25	927.08
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	315.40	315.40
Other Equity	-	-
Reserves & Surplus	54.94	35.06
Sub Total - Share Holders' Fund	370.34	350.46
2. Non Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities	-	-
Borrowings	6.00	-
Trade Payables	197.06	574.57
Other Financial Liabilities	0.85	2.05
Provisions	-	-
Sub Total - Current Liabilities	203.91	576.62
TOTAL LIABILITIES	574.25	927.08

For and on behalf of the Board.
For Supremex Shine Steels Limited


Veena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 12th November, 2020

SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)

CIN: L27200MH1982PLC028715

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	For the Period ended	
	30.09.2020	30.09.2019
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	19.88	6.40
Other Comprehensive Income	-	-
Total comprehensive income before tax	19.88	6.40
Operating Profit Before Working Capital Changes	19.88	6.40
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	(378.71)	74.91
Borrowings	6.00	-
Inventories	(13.27)	29.55
Trade Receivables	382.45	(36.64)
Other Current Assets	(3.40)	(40.23)
CASH FLOW FROM OPERATIONS	12.94	33.99
Taxes Paid (Net)	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	12.94	33.99
(B) CASH FLOW FROM INVESTING ACTIVITIES		
NET CASH (USED IN) INVESTING ACTIVITIES (B)	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	12.95	34.00
Cash & Cash Equivalent at the beginning of the period	43.55	3.41
Cash & Cash Equivalent at the end of the period	56.51	37.41

For and on behalf of the Board.
For Supremex Shine Steels Limited



Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai

Date : 12th November, 2020

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30 September, 2020 and Year to date.

To,
The Board of Directors,
Supremex Shine Steels Limited.
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of SUPREMEX SHINE STEELS LIMITED (the "Company"), for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W



Kirti J. Shah

KIRTI J. SHAH
F.C.A.

Proprietor. (K. J. Shah)
Membership No.: 030784
UDIN : 20030784AAAADZ2808

Date : 12th November, 2020.
Place : Mumbai.