

To

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 001. **BSE Limited** 

Phiroze Jeejeebhopy Towers Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Disclosure under regulation 30 - Para A of Part A of schedule III of SEBI (LODR) Regulations, 2015.

In continuation of our earlier letter dated 25<sup>th</sup> September, 2020 we are glad to inform you that ICRA has reviewed our credit ratings based on the latest developments and accordingly have **upgraded** as follows:

- 1) For our Working capital facility of Fund Based Limits from banks:
  - a) For Long Term Rs.300.00 Crs. bank limits ICRA A- (pronounced ICRA A minus) upgraded from ICRA BBB+ (pronounced ICRA triple B plus).
  - b) For Short Term ICRA A2+ (pronounced ICRA A two plus) upgraded from ICRA A2 (Pronounced ICRA A two)
- 2) For our Fixed Deposit Programme of Rs.77.00 Crs. MA+ (pronounced MA plus) upgraded from MA- (Pronounced MA minus).

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited,

(V. Vijayaraghavan)
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax: 2344340