

Jai Mata Glass Limited

Head Office: 4 th Floor, Property No.2, Khasra No. 619/4 & 619/7
Gopala Building, Opp. Tivoli Garden, Chattarpur, New Delhi – 110074
Regd. Office & Works: Village Tipra, Barotiwala, Distt. Solan-174103 (HP)

Date: 12.11.2020

To,
Corporate Relationship Department
BSE Limited
P.J. Towers,
1st Floor, New Trading Ring,
Dalal Street, Mumbai- 400001

Ref: BSE Scrip Code: 523467 and Scrip ID: JAIMATAG
Sub: Outcome of Board Meeting

Dear Sir/ Madam,


This bears with reference to our earlier communication dated November 05, 2020 intimating the meeting of board of directors of the Company to consider and approve the un-audited financial results of the Company for the quarter and half year ended September 30, 2020.

The meeting of the Board of Directors of the Company was held on Thursday, November 12, 2020 at 12.00 Noon (IST) at the head office of the Company at 4th Floor, Property No.2 Khasra No. 619/4 & 619/7, Gopala Building, Tivoli Garden, Chattarpur, New Delhi- 110074, and the following businesses, amongst others, transacted their at:

1. Approval of un-audited financial results on standalone basis of the Company for the quarter and half year ended September 30, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taking on record the limited review report of the Auditors on the same (copy attached).

We request you to take the above in your record and disseminate the same in your website.
The meeting concluded at 2.00 pm.
Thanking you,

For Jai Mata Glass Limited



Chander Mohan Marwah

(DIN: 00172818)

Managing Director

Date: 12.11.2020

Place: New Delhi



CIN NO. L26101 HP 1981 PLC 004430

E-Mail ID : admin@jaimataglass.com Website : WWW - Jaimataglass.com

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of JAI MATA GLASS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
JAI MATA GLASS LIMITED
4TH Floor, Property no. 2, Khasra No. 619/4 & 619/7,
Gopala building Opp, Tivoli Garden,
Chattarpur, New Delhi - 110074

We have reviewed the accompanying statement of unaudited financial results of M/s "JAI MATA GLASS LIMITED" for Quarterly/Half Yearly ended 30th September, 2020 which include the accompanying 'Statement of Unaudited Financial Results for the quarter/half Year ended 30th September, 2020 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.
Chartered Accountants
FRN.002589N



Place: New Delhi
Date: 12-11-2020
UDIN : 20081792AAAACB5963


CA Rajesh Kumar Khiwani
Partner
M.N. 081792

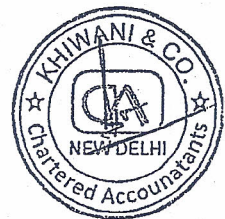
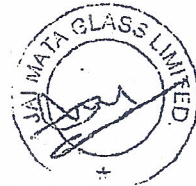
JAI MATA GLASS LIMITED

Regd. Office : TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020

CIN: L26101HP1981PLC004430

S. No.	Particulars	Unaudited					(Rs., lakhs)
		Quarter ended			Six Months Ended		Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended 31.03.2020
	Income						
1	Net Sales	-	-	-	-	-	-
2	Other operating income	-	-	-	-	-	-
	Revenues from Operation	-	-	-	-	-	-
	Other Income	22.50	34.49	5.61	56.99	12.20	47.57
3	Total Income from operations (1+2)	22.50	34.49	5.61	56.99	12.20	47.57
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Employees benefits expense	2.92	1.86	2.63	4.78	5.33	12.70
	(c) Finance cost	0.02	-	0.13	0.02	0.13	0.21
	(d) Depreciation	0.05	0.32	0.32	0.37	0.64	1.30
	(e) Other expenditure	4.54	1.26	4.22	5.80	7.84	31.53
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)	7.53	3.44	7.30	10.97	14.14	48.74
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	14.97	31.05	(1.69)	46.02	(1.94)	1.83
6	Exceptional Items [expense/(Income)]	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	14.97	31.05	(1.69)	46.02	(1.94)	1.83
8	Tax expense						
	-Current tax	2.80	5.97	-	8.77	-	-
	-Deferred tax	-	-	-	-	-	-
	-Mat credit entitlement	(2.80)	(5.97)	-	(8.77)	-	-
9	Profit/(Loss) after tax (7-8)	14.97	31.05	(1.69)	46.02	(1.94)	1.83
10	Other Comprehensive Income (Net of Income Tax)						
	Items that will not be reclassified subsequently to profit and loss						
	Fair value changes in Investments	(8.67)	0.27	2.14	(8.40)	(13.60)	(5.90)
	Tax on changes in Investment	0.05	(0.05)	(0.17)	-	1.36	-
	Remeasurement of defined Benefit plans	(0.01)	0.26	(0.08)	0.25	(0.08)	-
	Tax effect on Benefit Plans	0.00	(0.05)	0.01	(0.05)	0.01	0.19
	Total	(8.63)	0.43	1.90	(8.20)	(12.30)	(5.71)
	Items that will be reclassified subsequently to profit and loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period	6.34	31.48	0.21	37.83	(14.24)	(3.87)
12	Paid up Equity Share Capital (Face value of Re. 1 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Earnings per share (Face Value of Re. 1/- (Not annualised))						
	(a) Basic (in Rs)	0.015	0.031	(0.002)	0.046	(0.002)	0.002
	(b) Diluted (in Rs)	0.015	0.031	(0.002)	0.046	(0.002)	0.002



JAI MATA GLASS LIMITED
 Regd. Office : TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103
 Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020
 CIN: L26101HP1981PLC004430

Notes

1 Unaudited Statement of Asset and Liabilities

(Rs., lakhs)

Particulars	September	March
	30, 2020	31, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1.54	1.90
Financial assets		
Trade Receivables	-	-
Loans	0.55	0.55
Other financial assets	0.39	0.37
Deferred tax asset	66.41	57.69
Other non-current assets	0.39	0.39
Total non-current assets	69.29	60.90
Current assets		
Financial assets		
Investments	81.42	30.92
Trade receivables	-	-
Cash and cash equivalents	18.47	57.32
Loans	215.00	215.00
Other financial assets	28.48	28.87
Current tax asset	3.46	-
Other current assets	45.89	22.96
Total current assets	392.71	355.06
TOTAL ASSETS	462.01	415.96
EQUITY AND LIABILITIES		
Equity		
Share capital	1,000.00	1,000.00
Other equity	(693.30)	(731.13)
Total equity	306.70	268.87
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	-	-
Other Financial Liabilities	-	-
Provisions	0.99	1.01
Other non-current liabilities	-	-
Total non-current liabilities	0.99	1.01
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities	20.80	21.16
Other current liabilities	124.71	124.90
Provisions	0.02	0.02
Current tax liability (net)	8.77	-
Total current liabilities	154.31	146.08
Total liabilities	155.30	147.09
TOTAL EQUITY AND LIABILITIES	462.01	415.96

- The financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- The financial results of the Company for the quarter and half year ended September 30, 2020, are available at the Company's website, www.jaimataglass.com and BSE Limited website, www.bseindia.com.
- The Board of the Company is exploring and evaluating various business opportunities. Accordingly, the accounts of the Company have been prepared on a going concern basis.



JAI MATA GLASS LIMITED

Regd. Office : TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020

CIN: L26101HP1981PLC004430

5 The above results for the quarter and half year ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020. The unaudited results for the current quarter and the half year have been subjected to limited review by the statutory auditor of the company. The review report of the Statutory auditor is being filed with BSE Limited.

6 Deferred tax asset includes MAT credit available to the company.

8 On 20th September 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Corporate Tax at reduced rate effective 01 April 2019, subject to certain conditions. The Company is currently in the process of evaluating this option.

9 The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

10 Unaudited Cash Flow Statement

	(Rs in Lakhs)	
	Half Year Ended (Unaudited)	
	September 30, 2020	September 30, 2019
A. Cash flow from operating activities		
Profit/(loss) before tax	46.03	(1.94)
Adjustment for:		
Depreciation	0.36	0.64
Interest receipts	(12.93)	(11.14)
Gratuity Expense	0.23	
Profit on sale of Fixed Assets	-	(0.96)
Operating profit before working capital changes	33.70	(13.40)
Adjustment for working capital changes:		
Current Assets	(24.26)	8.88
Trade Payable, Financial liabilities and provisions	(0.55)	1.03
Cash Generated from Operations	8.89	(3.50)
Tax paid during the year	(1.08)	(2.42)
Net cash used in operating activities	7.81	(5.92)
B. Cash flow from investing activities		
Interest receipts	12.25	9.13
Investments	(58.91)	(41.89)
Sale of Fixed Assets	-	1.50
Net cash used in investing activities	(46.65)	(31.26)
C. Cash flow from financing activities		
Increase/(decrease) in current borrowings	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(38.85)	(37.17)
Cash and cash equivalents as at beginning of the year	57.32	127.00
Cash and cash equivalents as at end of the period	18.47	89.82

By Order of the Board
Jai Mata Glass Limited



CHANDER MOHAN MARWAH
Managing Director
DIN: 00172818

Dated: November 12, 2020
Place: New Delhi.

