

Date: 13.02.2021

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

**Ref: S Kumar Online Limited (Security Code No.: (532316)**

**Sub: Approval of unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2020.**

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 13.02.2021 approved:

1. The unaudited Standalone Financial Results along with limited review report obtained from the statutory auditors for the quarter ended 31<sup>st</sup> December, 2020.
2. The unaudited Consolidated Financial Results along with limited review report obtained from the statutory auditors for the quarter ended 31<sup>st</sup> December, 2020.

Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For S Kumar Online Limited



Omprakash Pacheria  
Wholetime Director  
DIN: 00105278

**S Kumars Online Limited**

CIN : L45400MH1999PLC119875

**Registered & Corporate Office :** "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)  
Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
S Kumars Online Limited

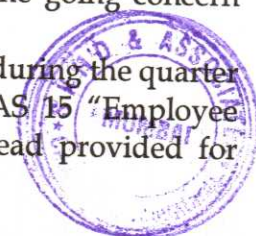
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of S Kumars Online Limited ("the Company") for the quarter ended December 31, 2020 and Year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder, other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Provisions/Adjustment in respect of the following has not been considered in the accounts:**

- 1) Refer Note No. 4 of Unaudited Standalone Financial Results of the Company regarding the Company has been incurring constant losses and also the net worth of the Company has been fully eroded. Further, the Company has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31<sup>st</sup> December 2020 the Company liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's unaudited standalone financial result has been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted.
- 2) Refer Note No. 5 of unaudited Standalone Financial Results of the Company has during the quarter has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for



Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.

**Emphasis of Matter**

The Company's Company secretary and Chief Financial Officer has resigned on 31<sup>st</sup> January 2019 and 25<sup>th</sup> July 2019 thereafter the Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.

Based on our review conducted as above, nothing has come to our attention except as stated above that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K H D & Associates  
Chartered Accountants  
Firm Registration No. 105929W

*H.M. Solanki*

**Hemanshu Solanki**  
Partner  
Membership No. 132835

UDIN: 21132835AAAAAZ3996

Mumbai, dated 13<sup>th</sup> February, 2021

**S KUMARS ONLINE LIMITED**

Regd.Off:"Avadh",Avadhesh Parisar,G.K.Marg,Worli,Mumbai - 400018

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020***(All amounts in INR lakhs, unless otherwise stated)*

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	0.02	0.01	0.03	0.06	0.10	0.13
III	Total Income (I+II)	0.02	0.01	0.03	0.06	0.10	0.13
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	-	-	2.98	-	12.01	9.04
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.81	2.75	2.78	8.30	8.30	11.02
	g) Other expenses	1.19	1.91	2.80	4.01	8.52	13.76
	Total expenses (IV)	4.00	4.66	8.56	12.31	28.83	33.82
V	Profit / (Loss) before exceptional items and tax (I - IV)	-3.98	-4.65	-8.53	-12.25	-28.73	-33.69
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-3.98	-4.65	-8.53	-12.25	-28.73	-33.69
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	-3.98	-4.65	-8.53	-12.25	-28.73	-33.69
X	Other Comprehensive Income / (Expenses)	-	-	-	-	-	-
XI	Total Comprehensive Profit / (Loss) for the period	-3.98	-4.65	-8.53	-12.25	-28.73	-33.69
XII	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
XIII	Reserves excluding revaluation reserves	-	-	-	-	-	-3,980.88
XIV	Basic and diluted earnings per share (in ₹)	-0.01	-0.02	-0.03	-0.04	-0.10	-0.12

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 13th February 2021 and were approved by the Board of Directors its meeting held on 13th February 2021.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.
- The Financial Results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation 2015.
- The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- The Company has not carried out actuarial valuation as per the recommendations of Ind AS 19 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees.
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
S Kumars Online Limited



O. P. Pacharia  
Whole Time Director

Place : Mumbai  
Date : 13/02/2021



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
S Kumars Online Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S Kumars Online Limited (hereinafter referred to as "the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended on December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holdings Company's Management and approved by the Holdings Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Provisions/Adjustment in respect of the following has not been considered in the accounts:**

- 1) Refer Note No. 4 of Unaudited Consolidated financial results which states that the Group has been incurring constant losses and also the net worth of the Group has been fully eroded. Further, the Group has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31<sup>st</sup> December 2020 the Group liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Group's ability to continue as a going concern in the foreseeable future. However, the Group's financial statement has been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted.



- 2) Refer Note No. 5 of Unaudited Consolidated Financial Results of the Holding Company has during the quarter has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.

**Emphasis of Matter**

The Holding Company's Company secretary and Chief Financial Officer has resigned on 31<sup>st</sup> January 2019 and 25<sup>th</sup> July 2019 thereafter the Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.

**Other Matters**

The Statement includes the results of a subsidiary named E assurance Services Private Limited.

The accompanying Statement includes unaudited interim financial results and other Unaudited financial information in respect of a Subsidiary Company, total revenues of Rs Nil and Rs Nil, and total (Loss) after tax of Rs. (0.03) Lakhs and Rs (0.07) Lakhs, total comprehensive income of Rs Nil and Rs Nil for the quarter ended 31<sup>st</sup> December 2020 and for the period from April 01, 2020 to December 31, 2020 respectively as considered in the Statement which have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to in above, nothing has come to our attention except as stated above us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards(' Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S K H D & Associates  
Chartered Accountants  
Firm Registration No. 105929W



*H. M. Solanki*

**Hemanshu Solanki**

Partner

Membership No. 132835

UDIN: 21132835AAAABA3268

**S KUMARS ONLINE LIMITED**

Regd.Off: "Avadh", Avadhesh Parisar, G.K.Marg, Worli, Mumbai - 400018

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2020**

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	0.02	0.01	0.03	0.06	0.10	0.13
III	Total Income (I+II)	0.02	0.01	0.03	0.06	0.10	0.13
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	-	-	2.98	-	12.01	9.04
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.81	2.75	2.78	8.31	8.30	11.02
	g) Other expenses	1.22	1.93	2.83	4.06	8.61	12.78
	Total expenses (IV)	4.03	4.68	8.59	12.37	28.92	32.84
V	Profit / (Loss) before exceptional items and tax (I - IV)	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
X	Other Comprehensive Income / (Expenses)						
XI	Total Comprehensive Profit / (Loss) for the period	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
XII	Loss is attributable to:						
	Owners of Skumars Online Limited	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
	Non-controlling interests	-	-	-	-	-	-
XIII	Other comprehensive income is attributable to:						
	Owners of Skumars Online Limited	-	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-	-
XIV	Total comprehensive income is attributable to:						
	Owners of Skumars Online Limited	-4.01	-4.67	-8.56	-12.32	-28.82	-32.71
	Non-controlling interests	-	-	-	-	-	-
XV	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
XVI	Reserves excluding revaluation reserves						-3,980.98
XVII	Basic and diluted earnings per share (in ₹)	-0.01	-0.02	-0.03	-0.04	-0.10	-0.11

**Notes:**

- The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee at its meeting held on 13th February 2021 and were approved by the Board of Directors its meeting held on 13th February 2021.
- The Unaudited Consolidated Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.
- The Unaudited Consolidated Financial Results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation 2015.
- The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- The Company has not carried out actuarial valuation as per the recommendations of Ind AS 19 issued by ICAI, and instead provided for Gratuity on
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
S Kumars Online Limited

O. P. Pacharia  
Whole Time DirectorPlace : Mumbai  
Date : 13/02/2021