



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

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C.O/Shares/LR-5/2023-24

August 11, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.
DCS – CRD,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Investor Presentation – Q1 FY 2024

Pursuant to Regulation 30 R/w Schedule III Part A para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Investor Presentation on the Un-Audited Financial Results of the Bank for the Quarter ended June 30, 2023 for your information and records please.

Thanking you

Yours faithfully
for **CITY UNION BANK LIMITED**


Venkataramanan S
Company Secretary



Encl.: a.a



CITY UNION BANK



INVESTOR PRESENTATION

June 2023

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OVERVIEW

Overview

City Union Bank Ltd., the oldest Private Sector Bank in India, was founded on October 31, 1904, and is headquartered in Kumbakonam, Tamil Nadu, India.

The main focus of the Bank – lending to MSME, Retail / Wholesale Trade with a granular asset profile including providing Short-term and long-term loans to the agricultural sector.

FACTS & FIGURES

Position as on 30.06.2023



Deposits
INR 51,655 CR



Advances
INR 42,405 CR



Net Interest Margin
3.67%



Net NPA
2.51%



Employees
6,327



Branch
752

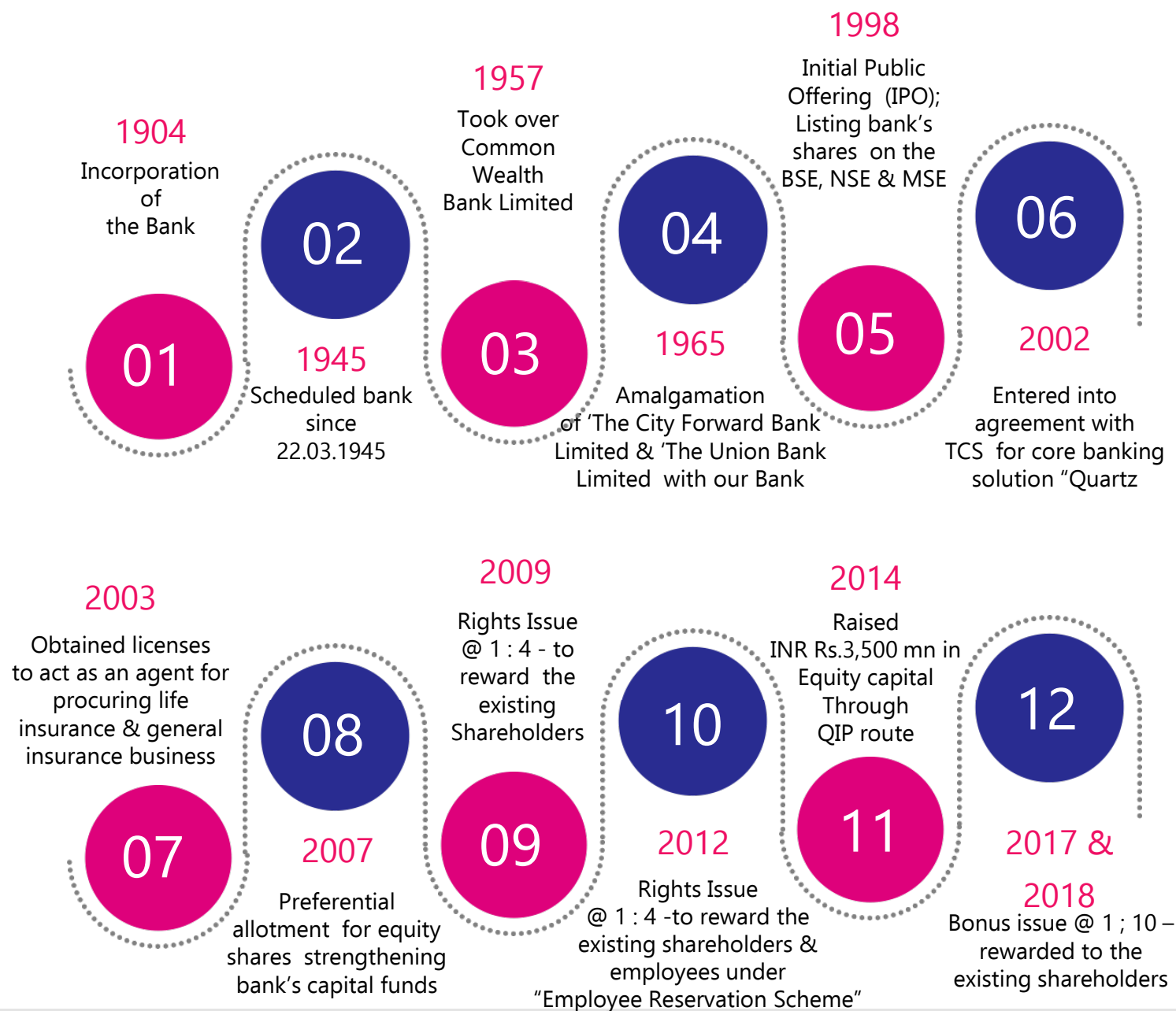


ATM's
1,671



Efficiency ratio
41.98%

KEY MILESTONES



CITY UNION BANK

A SPECIALIZED BANKING MODEL ALIGNED TO TARGET SEGMENT – SME / MSME

SME / MSME
focus

- SME/MSME specialized business model focusing on large untapped segment.
- Segment consistently delivering higher yields.
- Superior client servicing leading to client retention and low business acquisition costs.

Prudent Risk
Management

- SME exposures' result in granular asset profile.
- Granular deposit base with high retention rates result in stable liability profile.
- SME / MSME Loans result in lower NPA as they are:
 - Additionally collateralized by residential property and personal guarantees etc.
 - Predominantly single banker relationships with minimal exposure to consortium / multiple banking arrangements / infrastructure lending.

Invested in Robust
Infrastructure

- Comprehensive employee training and recruitment infrastructure through staff training college.
- All branches and 100% business under CBS from TCS.

Purely retail Liability
Franchise

- No Certificate of Deposit
- No reliance on Corporate bulk deposits.

10-year CAGR of about 15%

Consistent Return with Superior ROA, ROE

COMPETITIVE ADVANTAGES

NETWORK

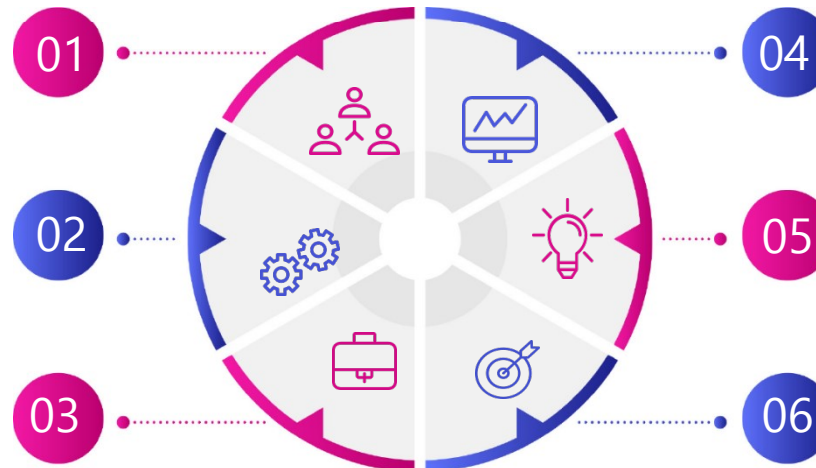
- Pan India presence with 752 branches
- Strong presence in South India (669 branches) of which 519 are in Tamil Nadu alone

ADEQUATELY CAPITALISED

- Strong Capital Adequacy ratio of 23.02% out of which Tier 1 constitutes 21.98%

MSME / TRADING PORTFOLIO

- Trading and MSME loan segments constitute about 48% of advances



STRONG TRACK RECORD

- Continuous profitability and dividend payout in all 115+ years of operations
- Business growth of about 15% CAGR in last 10 years

ROBUST CORPORATE GOVERNANCE PRACTICES

- Strong board with majority of directors being independent directors
- Consistency in management with only 7 CEOs appointed in 115+ years

DIVERSIFIED ASSET PROFILE

- Granular asset profile with advances to top 20 group borrowers contributing around 6,74%
- Lower ticket size lending backed by adequate collaterals

CREDIT RATING

ICRA has assigned

- **"AA-"** for Long Term - issuers with this rating are considered to have **"High Degree of Safety"** regarding timely servicing of financial obligations.
- **"A1+-"** for **Certificate of Deposits (CD)** - issuers with this rating are considered to have **"Strong Degree of Safety"** regarding timely payment of financial obligations.

CRISIL has assigned

- **"A1+"** for **Certificate of Deposits (CD)** - issuers with this rating are considered to have **"Very Strong Degree of Safety"** regarding timely payment of financial obligations.

PERFORMANCE HIGHLIGHTS – JUNE 2023

Q1 FY 2024 PERFORMANCE – A SNAPSHOT

- Deposits increased by 6% from Rs.488 Bn to Rs.517 Bn Y-o-Y
- Advances registered a growth of 4% from Rs.409 Bn to Rs.424 Bn Y-o-Y
- The total business grew by 5% from Rs.897 Bn to Rs.941 Bn Y-o-Y
- Profitability and efficiency ratios :

PARTICULARS	Q1 FY 24	Q1 FY 23	FY 2022-23	FY 2021-22
Return on assets	1.40%	1.46%	1.46%	1.35%
Net interest margin	3.67%	3.95%	3.89%	3.98%
Return on Equity	12.10%	13.57%	13.42%	12.31%
Earning per share	Rs.3.08	Rs.3.04	Rs.12.67	Rs.10.29

- Gross NPA- 4.91% and Net NPA- 2.51%
- Provision Coverage Ratio - 70% (with TW) & 50% (without TW)
- CRAR – 23.02% (Basel III) of which core CRAR – 21.98%

Q1 FY 24 VS Q1 FY 23 PERFORMANCE – A SNAPSHOT

(in INR Mn)

516,548



6%

487,721

Deposits

424,048



4%

409,341

Advances

940,596



5%

897,062

Total Business

158,931



3%

153,870

CASA

4,143



4,471

Gross Profit

2,273



1%

2,251

Net Profit

5,226



5,249

Net Interest
Income

41.98%



39.78 %

Cost to Income

1.40%

ROA

12.10%

ROE

3.67%

NIM

4.91%

Gross NPA

2.51%

Net NPA

70%

PCR

■ Q1 FY 24

■ Q1 FY 23

FY 23 VS FY 22 PERFORMANCE – A SNAPSHOT

(in INR Mn)

523,979



476,897

Deposits

439,708



411,560

Advances

963,687



888,457

Total Business

156,569



155,294

CASA

18,180



15,953

Gross Profit

9,375



7,602

Net Profit

21,628



19,165

Net Interest
Income

38.85%



40.37%

Cost to Income

1.46%

ROA

13.42%

ROE

3.89%

NIM

4.37%

Gross NPA

2.36%

Net NPA

69%

PCR

FY 23







FY 22

FINANCIAL PERFORMANCE & BUSINESS PROFILE

FY 23 VS FY 22 PERFORMANCE - A SNAPSHOT

(in INR Mn)

FINANCIAL PERFORMANCE

PARTICULARS	FY 2023	FY 2022	INC / (DEC)	Growth	Growth %
Deposits	523,979	476,897		47,082	10%
Advances	439,708	411,560		28,148	7%
Total Business	963,687	888,457		75,230	8%
Demand Deposits	47,637	46,193		1,444	3%
Saving Deposits	108,932	109,101		-	-
CASA	156,569	155,294		1,275	1%
Gross NPA	19,202	19,332			
Net NPA	10,176	11,911			
Gross NPA (%)	4.37%	4.70%			
Net NPA (%)	2.36%	2.95%			
C R A R (BASEL – III)	22.34%	20.85%			
- Of which Tier I	21.27%	19.78%			
CD Ratio	84%	86%			
PCR	69%	64%			

Q1 FY 24 VS Q1 FY 23 PERFORMANCE - A SNAPSHOT

FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	Q1 FY 24	Q1 FY 23	INC / (DEC)	Growth %	Q4 FY 23
Net Interest Income	5,226	5,249	-23	-1%	5,143
Other Income	1,915	2,175	-260	-12%	1,950
Operating Expenses	2,998	2,953	45	2%	2,923
Gross Profit	4,143	4,471	-328	-7%	4,170
Provisions & Contingencies	1,870	2,220	-350	-16%	1,990
Net Profit	2,273	2,251	22	1%	2,180
Return on Assets	1.40%	1.46%			1.33%
Return on Equity	12.10%	13.57%			12.10%
Net Interest Margin	3.67%	3.95%			3.65%

FY 23 VS FY 22 PERFORMANCE - A SNAPSHOT

FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	FY 23	FY 22	INC / (DEC)	Growth %
Net Interest Income	21,628	19,165	2,463	13%
Other Income	8,104	7,591	513	7%
Operating Expenses	11,552	10,803	749	7%
Gross Profit	18,180	15,953	2,227	14%
Provisions & Contingencies	8,805	8,351	454	5%
Net Profit	9,375	7,602	1,773	23%
Return on Assets	1.46%	1.35%		
Return on Equity	13.42%	12.31%		
Net Interest Margin	3.89%	3.98%		

PROVISIONS & CONTINGENCIES – BREAKUP

(in INR Mn)

PARTICULARS	Q1 FY 24	Q1 FY 23	FY 22-23	FY 21-22
Provision for:				
- Tax	350	700	2,400	2,250
- Bad Debts	2,400	1,400	6,900	5,535
- Contingency / Covid 19	-650	120	-130	- 80
- Standard Assets	-180	-	-200	550
- Restructuring	-50	-	-120	107
- Others	-	-	-45	-11
Total	1,870	2,220	8,805	8,351

Q1 FY 24 VS Q1 FY 23 – INCOME AND EXPENSES BREAKUP

INTEREST INCOME BREAKUP

PARTICULARS	Q1 FY 24	Q1 FY 23	Growth %
Interest on Loans	10,089	9,018	12%
Interest on Investments	2,214	1,895	17%
Other Interest Income	359	81	343%
Total Interest Income	12,662	10,994	15%

INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	Q1 FY 24	Q1 FY 23	Growth %
Int Exp on Deposits	6,841	5,194	32%
Other Int Expenses	595	551	8%
Total Interest Expenses	7,436	5,745	29%

OTHER INCOME BREAKUP

PARTICULARS	Q1 FY 24	Q1 FY 23	Growth %
CEB & Charges	883	850	4%
Treasury Income	405	209	94%
Other Inc incl recoveries in written off a/cs	627	1,116	-44%
Total Other Income	1,915	2,175	-12%

OPERATING EXPENSES BREAKUP

PARTICULARS	Q1 FY 24	Q1 FY 23	Growth %
Employee Cost	1,322	1,327	-
Other Operating Expenses	1,676	1,626	3%
Total Operating Expenses	2,998	2,953	2%

FY 23 VS FY 22 – INCOME AND EXPENSES BREAKUP

INTEREST INCOME BREAKUP

PARTICULARS	FY 2023	FY 2022	Growth %
Interest on Loans	38,009	34,540	10%
Interest on Investments	8,351	6,305	32%
Other Interest Income	783	203	286%
Total Interest Income	47,143	41,048	15%

INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	FY 2023	FY 2022	Growth %
Int Exp on Deposits	22,805	21,197	8%
Other Int Expenses	2,711	686	295%
Total Interest Expenses	25,515	21,883	17%

OTHER INCOME BREAKUP

PARTICULARS	FY 2023	FY 2022	Growth %
CEB & Charges	3,338	2,921	14%
Treasury Income	1,237	2,461	-50%
Other Inc incl recoveries in written off a/cs	3,529	2,210	60%
Total Other Income	8,104	7,591	7%

OPERATING EXPENSES BREAKUP

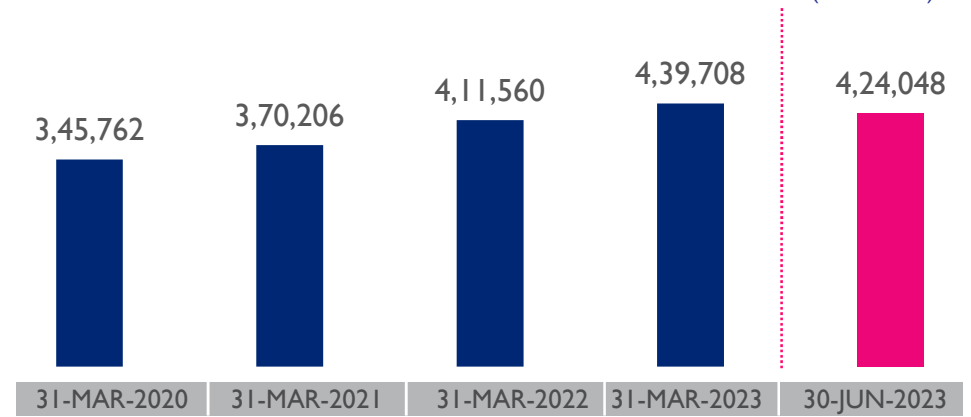
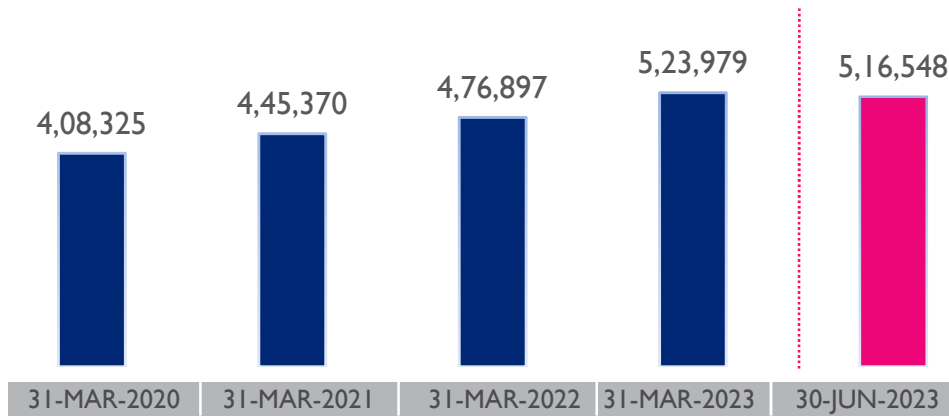
PARTICULARS	FY 2023	FY 2022	Growth %
Employee Cost	5,304	5,036	5%
Other Operating Expenses	6,248	5,767	8%
Total Operating Expenses	11,552	10,803	7%

DEPOSITS AND ADVANCES GROWTH – OVER THE YEARS

DEPOSITS

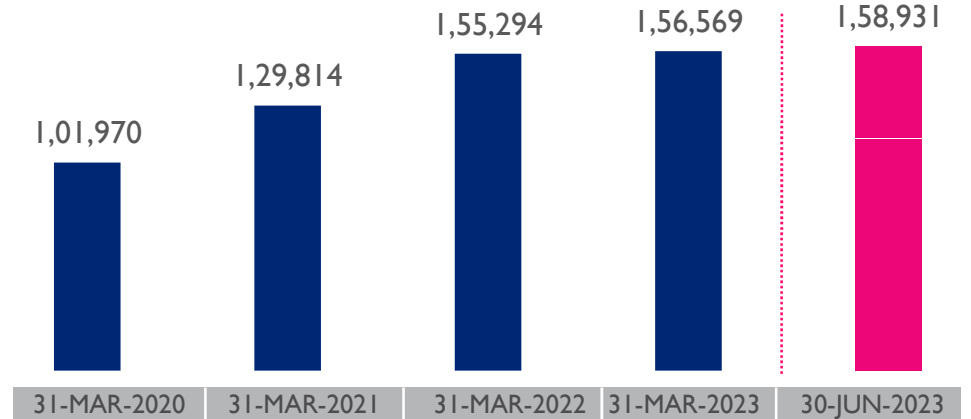
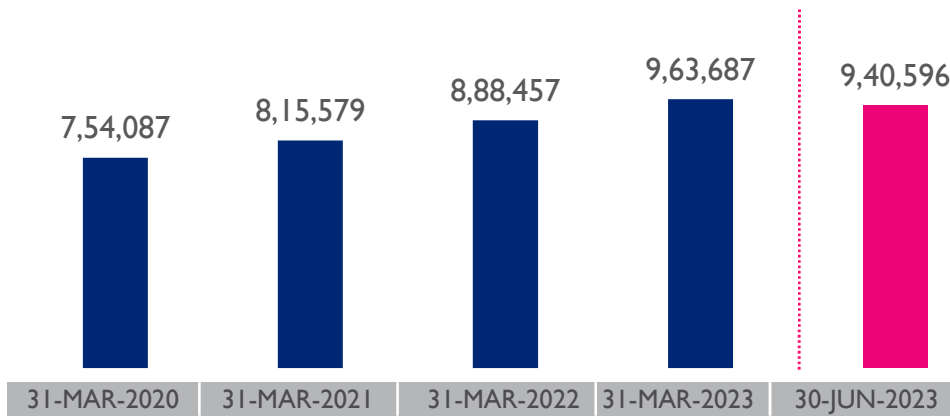
ADVANCES

(in INR Mn)



BUSINESS

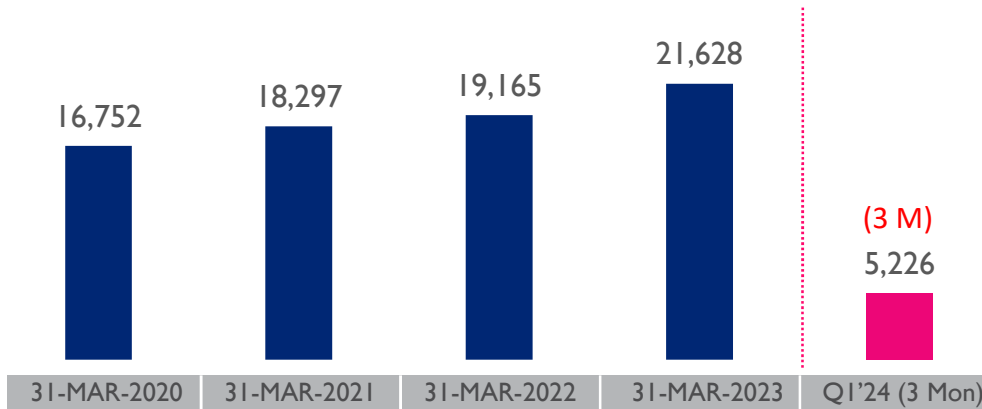
CASA



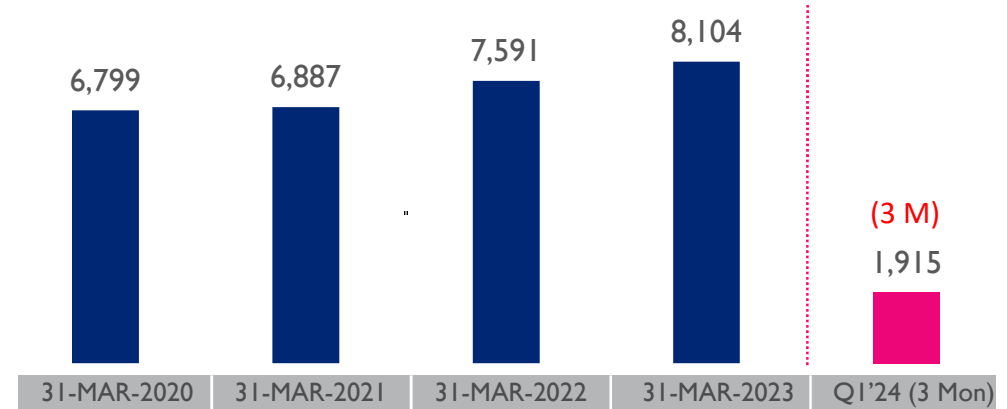
INCOME GROWTH OVER THE YEARS...

(in INR Mn)

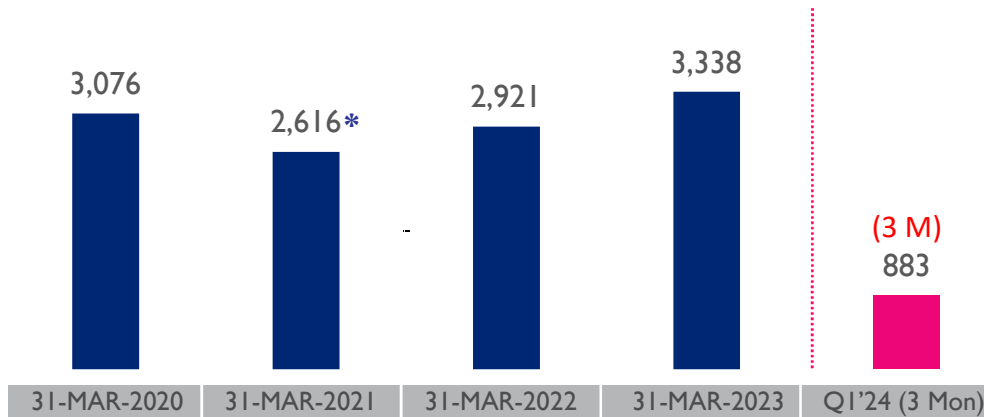
NET INTEREST INCOME GROWTH



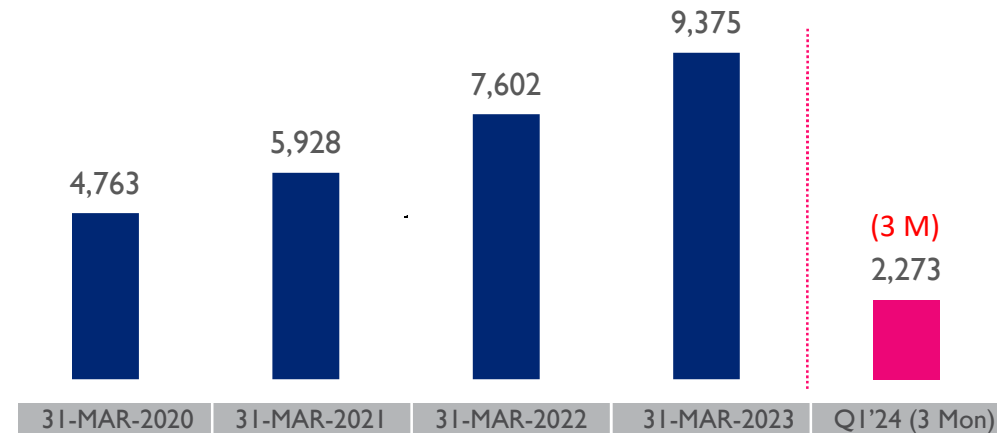
OTHER INCOME GROWTH



CEB GROWTH



NET PROFIT GROWTH



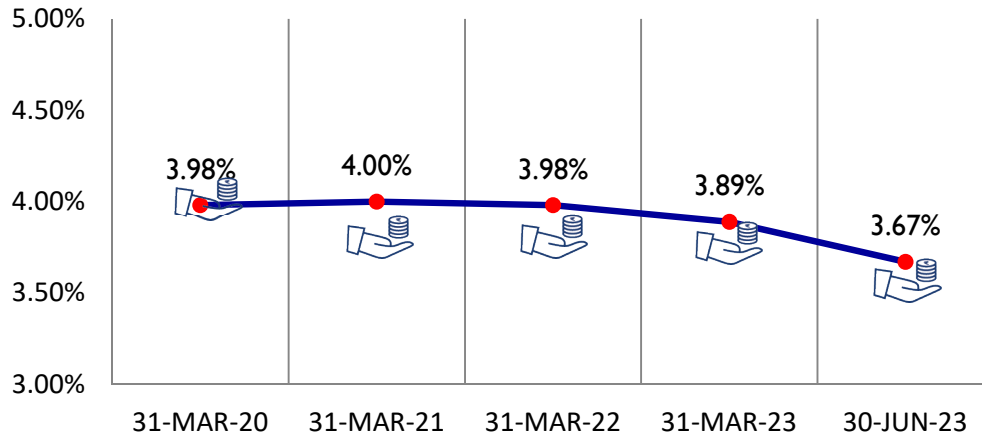
* Decline in CEB income during FY 20-21 mainly due to restriction by Finance Ministry for waiver of service charges at the time of COVID first wave

KEY BUSINESS INDICATORS

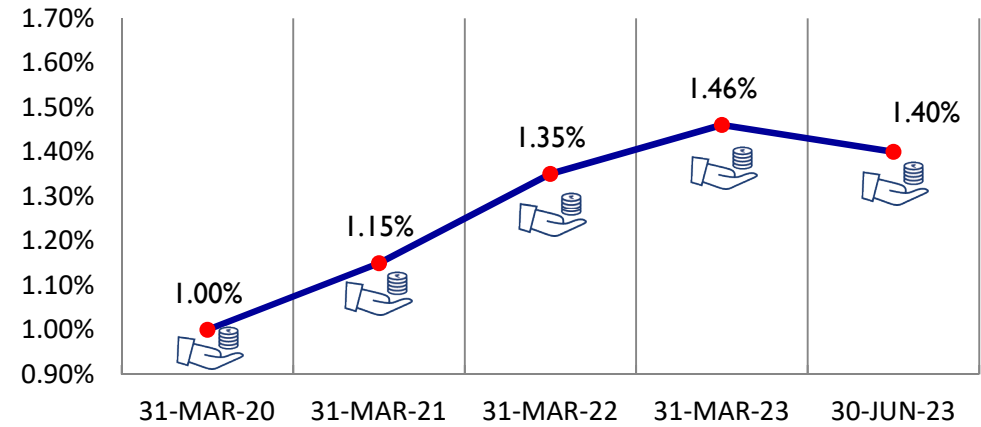
PARTICULARS	Q1 FY 24	Q1 FY 23	FY 22-23	FY 21-22
Cost of Deposits	5.36%	4.43%	4.66%	4.68%
Yield on Advances	9.53%	9.04%	9.23%	9.36%
Yield on Investments	6.10%	5.82%	5.89%	5.71%
Net Interest Margin	3.67%	3.95%	3.89%	3.98%
Cost to Income	41.98%	39.78%	38.85%	40.37%
Cost of Funds	4.57%	3.73%	3.97%	3.88%
Yield on Funds	7.78%	7.13%	7.34%	7.28%
Per Employee Business (in INR Mn)	148.46	167.73	159.76	165.45
Per Employee Profit (in INR Mn) (Ann)	1.44	1.69	1.56	1.42
EPS in INR - FV INR Re.1/- share (Not Ann)	3.08	3.04	12.67	10.29

KEY BUSINESS RATIOS – YEARLY TRENDS

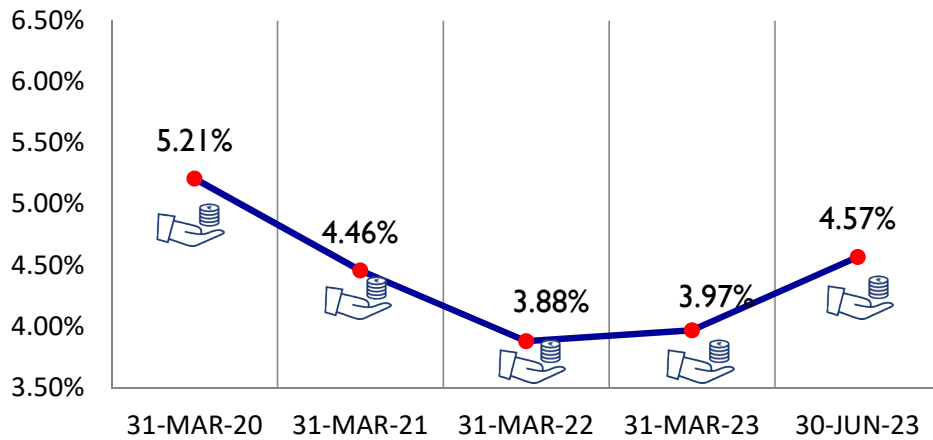
NET INTEREST MARGIN



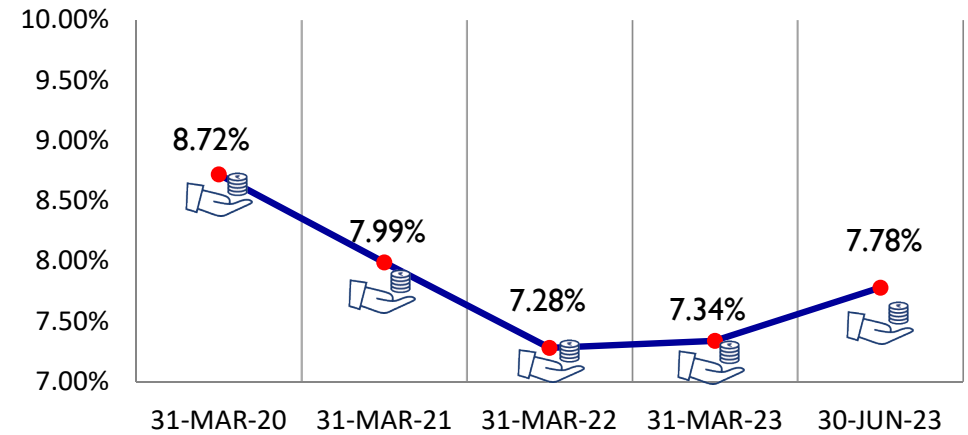
RETURN ON ASSETS



COST OF FUNDS

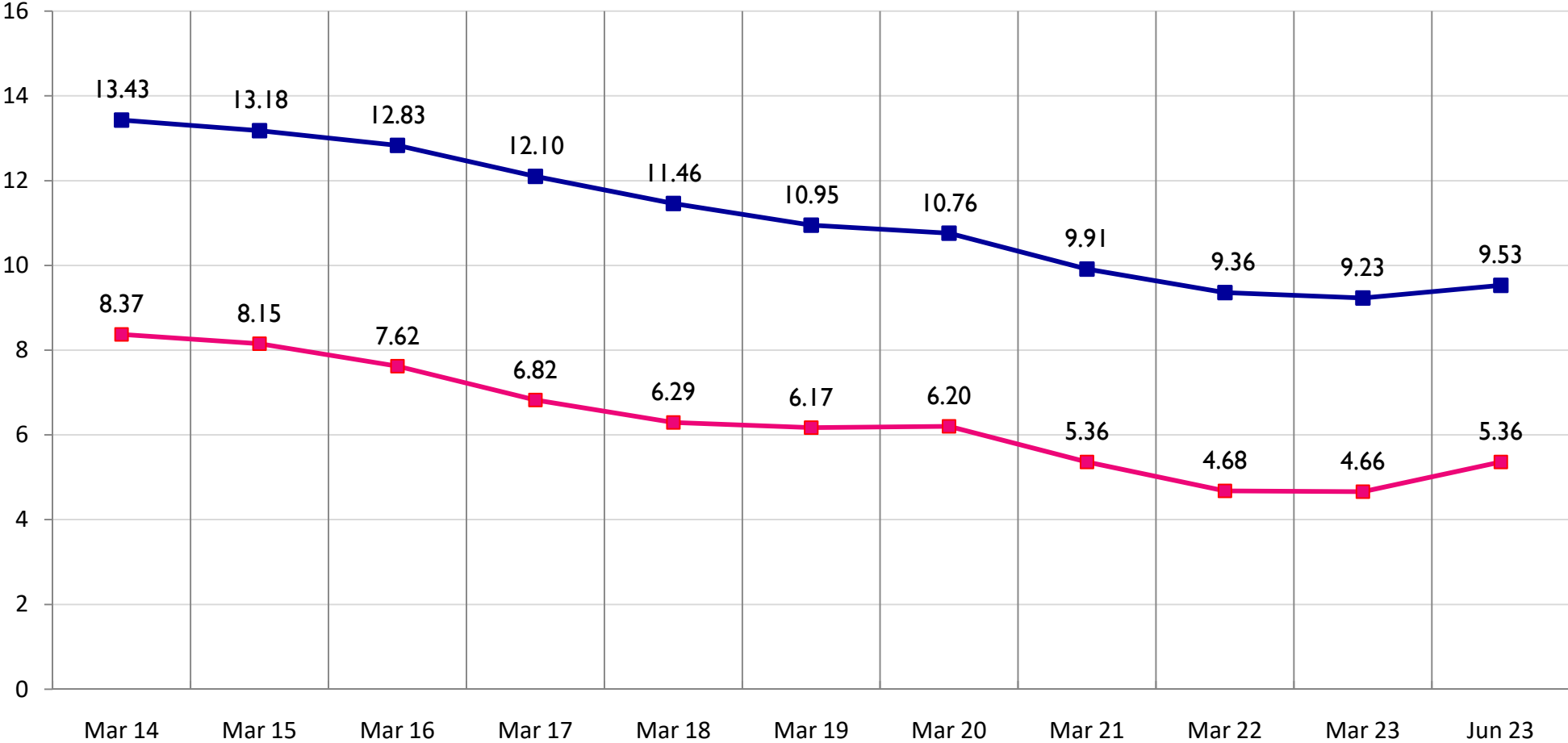


YIELD ON FUNDS



COST OF DEPOSITS & YIELD ON ADVANCES

(in %)

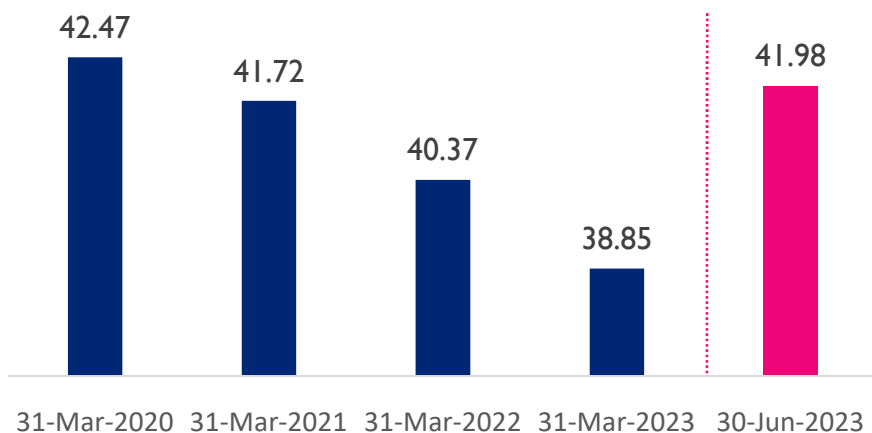


Spread between cost of deposits and yield on advances of our bank maintained in the last 10 years

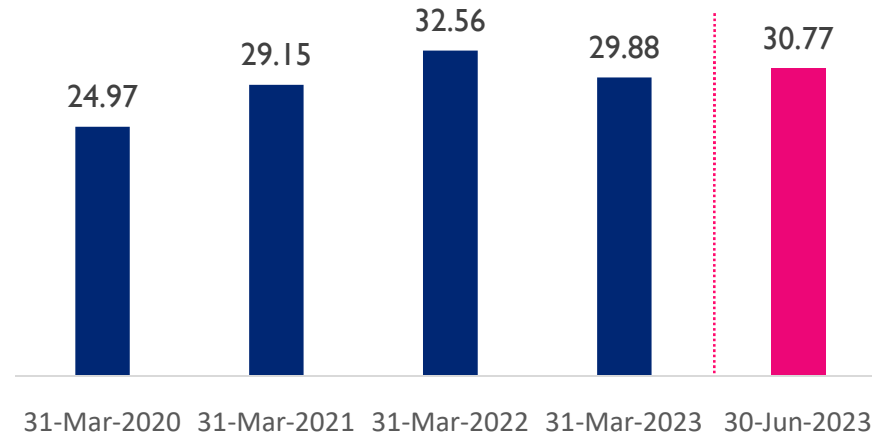
— Yield on Advances — Cost of Deposits

EFFICIENCY

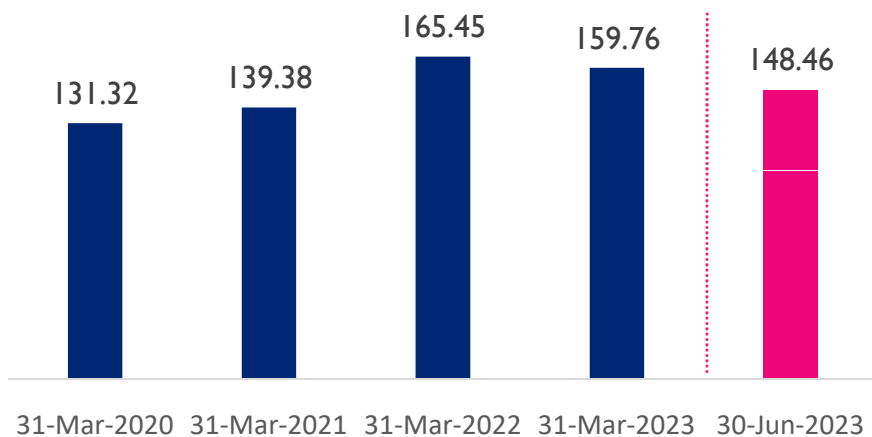
COST INCOME RATIO (%)



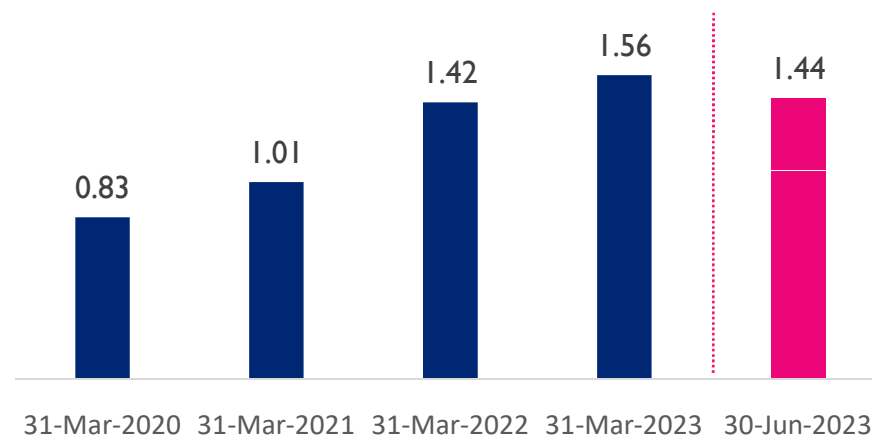
CASA RATIO (%)



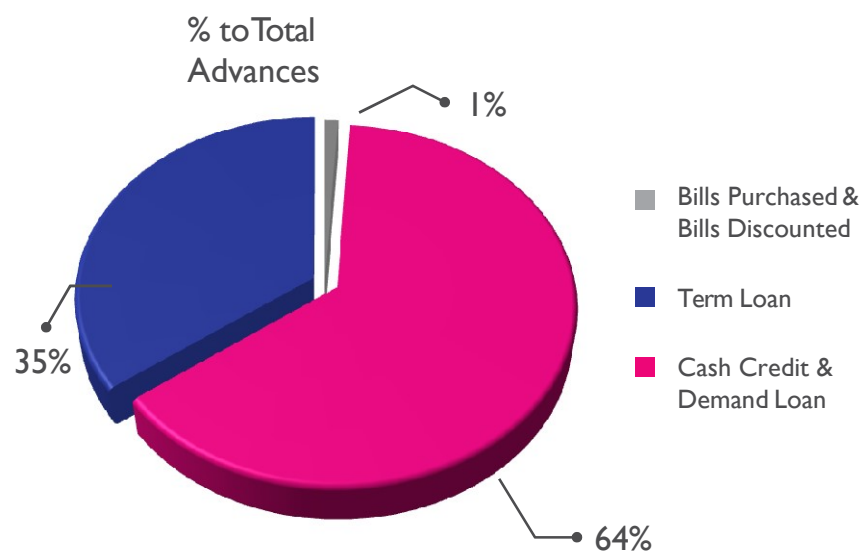
BUSINESS PER EMPLOYEE (in INR Mn)



PROFIT PER EMPLOYEE (in INR Mn)



LOAN BOOK – PRODUCTS COMPOSITION



Trading & MSME loans constitute about 48%



Diversified credit portfolio reduces credit risk and Lower ticket size backed by adequate collaterals



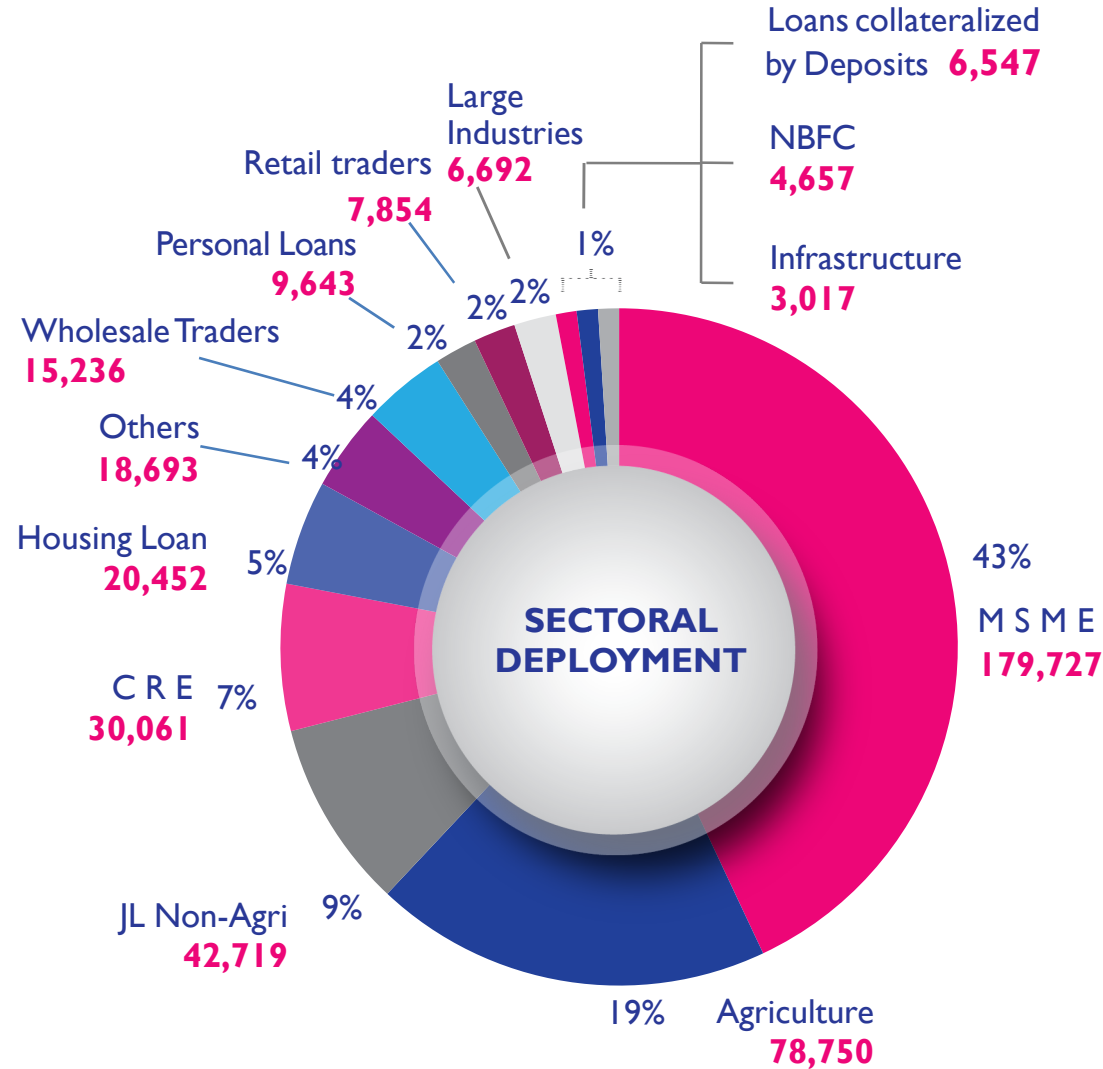
Unsecured Advances aggregate to 1%

Loan Book Products Composition	Amount (INR Mn)	% to Total Advances
Cash Credit & Demand Loan	272,609	64%
Term Loan	149,823	35%
Bills Purchased & Bills Discounted	1,616	1%
Gross Loan Total	424,048	100%

Particulars	Amount (INR Mn)	% to Total Advances
Secured Loans	421,946	99%
Unsecured Loans	2,102	1%
Gross Loan Total	424,048	100%

LOAN BOOK SECTORAL DEPLOYMENT – POSITION AS ON 30.06.2023

(in INR Mn)

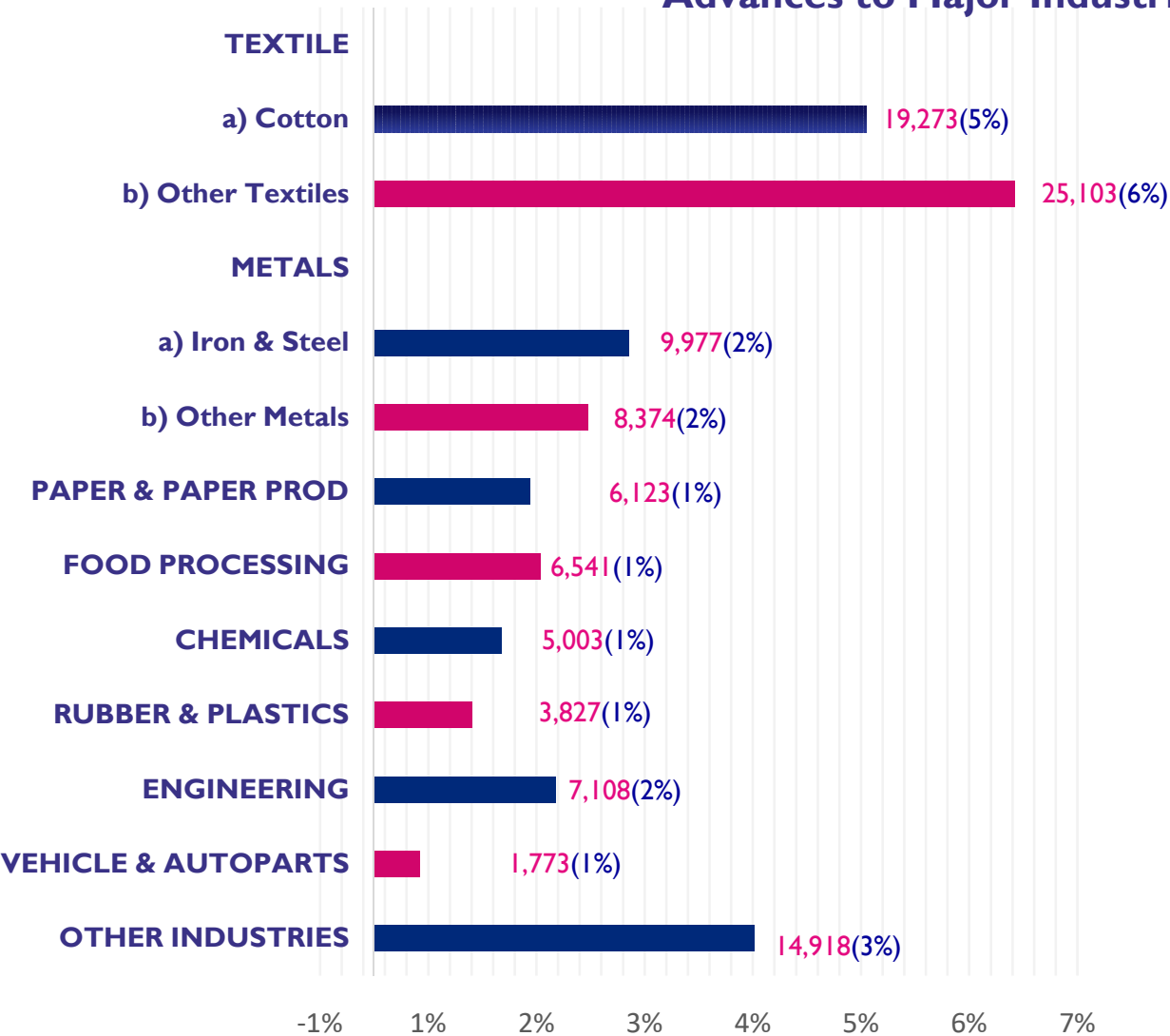


Further to the new criteria for classifying MSMEs vide RBI circular dated 02nd July 2020, we have re-classified the borrowal accounts based on the composite criteria of Investment & Turnover. Due to that roughly about 5% got shifted to Medium Enterprises from Large Industries.

Loan Book – Advances to Major Industries

(in INR Mn)

Advances to Major Industries 30th June 2023

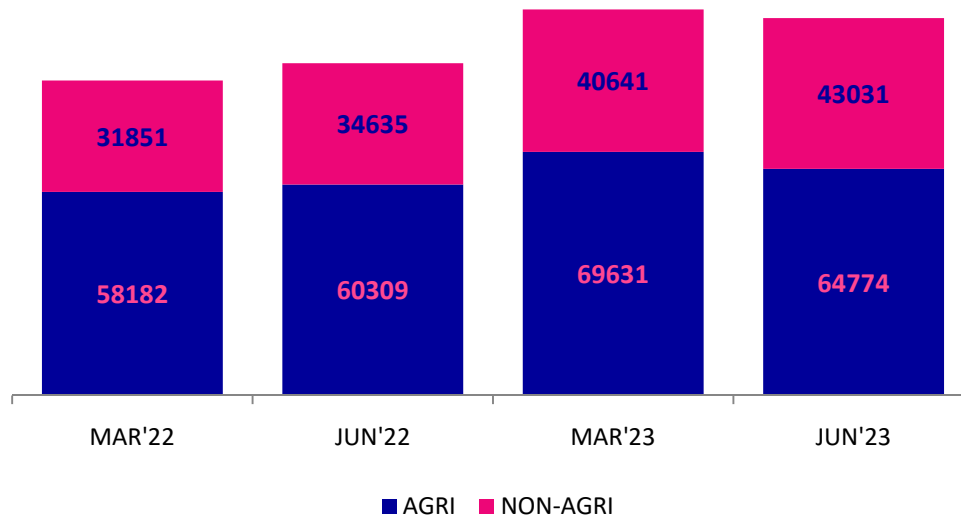


Industry Name	Amount (in INR Mn)	% to Total Advances
Advances to Major Industries	108,020	25%
All other advances (Agri, Trade, Service, Gold Loan, etc.)	316,028	75%
Total Gross Advances	424,048	100%

LOAN BOOK - DRIVER TO GROWTH – Q1 FY 24

(in INR Mn)

GOLD LOAN PORTFOLIO	Mar-22	Jun-22	Mar-23	Jun-23
Gold Loan – Agriculture	58,182	60,309	69,631	64,774
Gold Loan – Non-Agriculture	31,851	34,635	40,641	43,031
Total Gold Loans	90,033	94,944	110,272	107,805
Gross Advances	411,560	409,341	439,708	424,048
% of Gold Loans to Gross Advances	22%	23%	25%	25%



Average LTV for Gold Loan at 68%



Y-o-Y growth in Gold Loan – 13%
(Jun-23 Vs Jun-22)

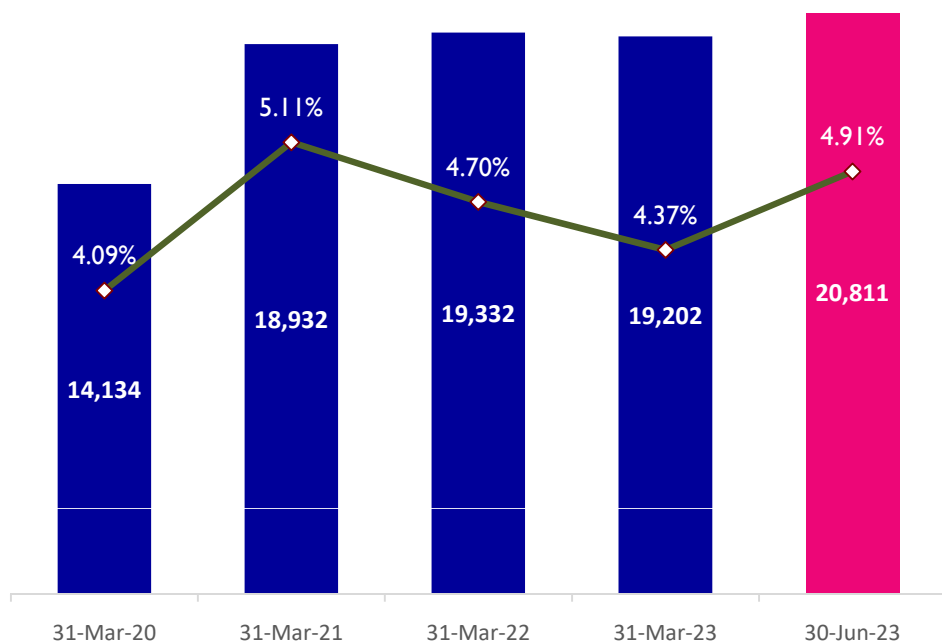


% of Gold loan NPA to JL portfolio
0.20%

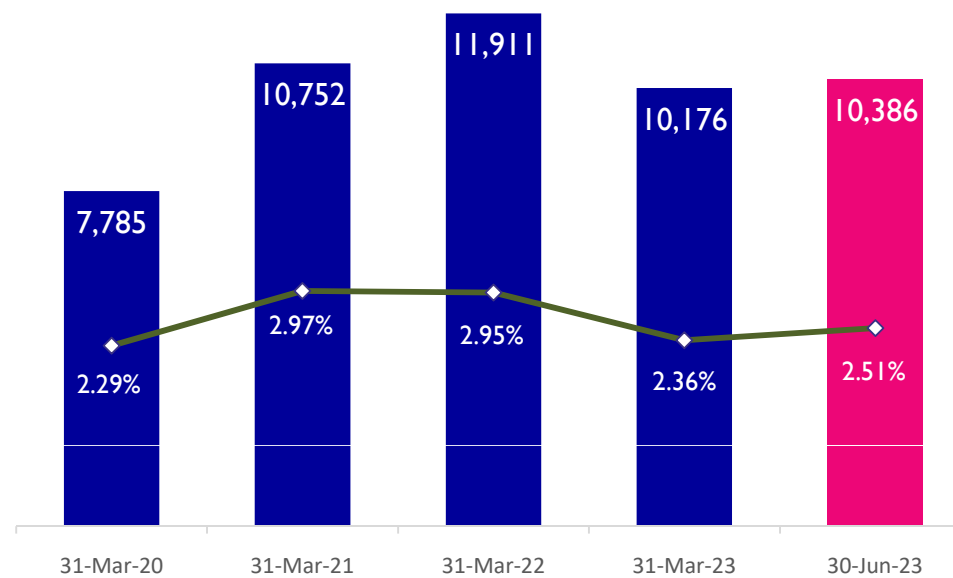
ASSET QUALITY

(in INR Mn)

GROSS NPA QTM & GROSS NPA %



NET NPA QTM & NET NPA %



ASSET QUALITY POSITION – MOVEMENT OVER THE YEARS

(In INR MN)		FY MAR-19	FY MAR-20	FY MAR-21	FY MAR-22	FY MAR-23	Q1 FY 24
NPA Opening balance		8,565	9,771	14,134	18,932	19,332	19,202
Additions	A	6,322	11,104	11,131	12,757	13,290	3,822
Recovery made		1,980	1,644	1,950	4,424	5,764	992
Upgradations		496	1,358	264	1,638	2,361	221
Net Addition	B	3,846	8,102	8,917	6,593	5,165	2,609
Write-off		2,640	3,739	4,119	6,295	5,295	1,000
NPA Closing balance		9,771	14,134	18,932	19,332	19,202	20,811
Technical Write-off(TW) during the period		2,565	3,670	3,961	5,734	3,606	923
Provision made during the period	C	2,700	6,310	5,990	5,535	6,900	2,400
T W recovery	D	898	1,090	1,033	1,883	2,942	471
Provision made net of TW Recovery	E=C-D	1,802	5,220	4,957	3,652	3,958	1,929
Gross Advance	F	330,652	345,762	370,205	411,560	439,708	424,048
Additions % of Gross Advance	A / F	1.91	3.21	3.01	3.10	3.02	* 0.90
Net Addition % of Gross Advance	B / F	1.16	2.34	2.41	1.60	1.17	* 0.62
Credit cost	E / F	0.54	1.51	1.34	0.89	0.90	0.45
Gross NPA %		2.95	4.09	5.11	4.70	4.37	4.91
Net NPA %		1.81	2.29	2.97	2.95	2.36	2.51

* Not Annualized

RESTRUCTURED ACCOUNTS

Quarter wise balance outstanding in respect of Restructured Standard borrowers

(In INR Mn)

Type of Restructuring	Sep-21		Mar-22		Sep-22		Mar-23		Jun-23	
	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt
M S M E	333	15,398	395	15,032	319	12,940	182	6,104	191	5,494
Non – M S M E	31	220	-	-	--	--	--	--	--	--
Covid-19 Resolution Framework	1612	6,860	1518	6,812	1453	6,706	1288	6,448	1,159	5,918
Total	1976	22,478	1913	21,844	1772	19,646	1470	12,552	1,350	11,412
Gross Advances		380,122		411,560		427,016		439,708		424,048
% of Rest Standard adv to Gross advances		5.91%		5.31%		4.60%		2.85%		2.69%

- ▶ The above disclosure is in respect of Restructured Standard Accounts excluding NPA and accounts got closed or upgraded as per extant RBI guidelines
- ▶ As of 30.06.2023, the total outstanding restructured Standard borrower accounts was 1,350 in numbers and amounting to Rs.11,412 mn. The Bank hold a standard accounts provision wrt Restructured accounts to the tune of Rs.1,197 mn and Rs..294 mn towards erosion on fair value of accounts.

SECURITY RECEIPTS

Balance outstanding of Security Receipts wrt NPA sold to ARC

Period ended	Amount (in INR Mn)
Mar-20	2474
Mar-21	1429
Mar-22	917
Jun-22	819
Sep-22	804
Dec-22	12
Mar-23	12
Jun-23	319

➤ In Q3 FY 23, we had written off SRs which had crossed the 8 year time limit to the tune of Rs.792 Mn and as a result, the total SRs outstanding as of 31.03.2023 is only Rs. 12 Mn

➤ During Q4 FY 23, we have sold accounts to the tune of Rs.860 Mn to ARC. Since the ISIN for those SRs allotted in Q1 FY 24, the same was accounted in Jun 23 figures.

INVESTMENTS – AT A GLANCE

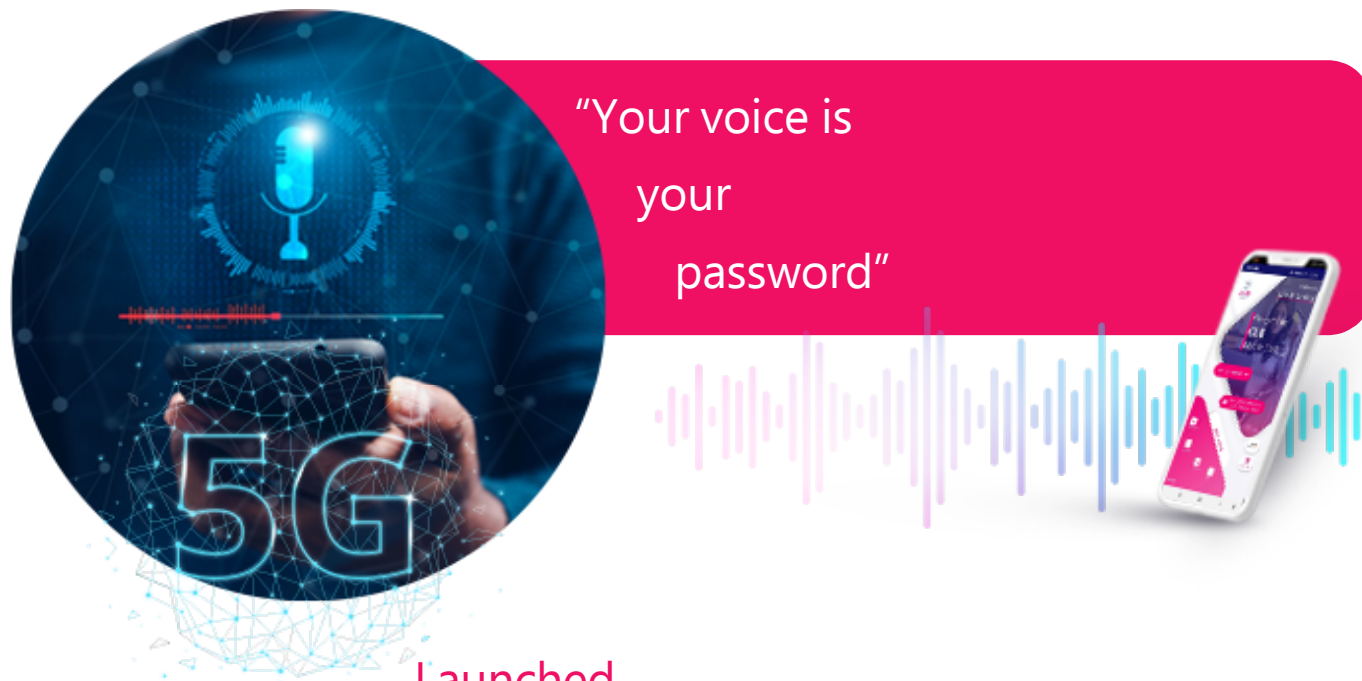
Investments Breakup and Category wise

(in INR Mn)

Particulars	Jun 2023	Jun 2022
SLR Securities	148,834	136,619
Non-SLR Securities	1,244	1,492
Total Investments	150,078	138,111
Yield on Investments	6.10%	5.82%
Investments Breakup:		
- AFS	35,032(23%)	28,379 (21%)
- HTM	115,046 (77%)	109,732 (79%)
- HFT	-	-
Total Investments	150,078	138,111
Modified Duration:		
- AFS	0.76	1.21
- HTM	3.72	4.52
- HFT	-	-
- Overall Portfolio	3.04	3.86

DIGITAL INITIATIVES

Voice Biometric



Launched

“ Voice Biometric Authentication”

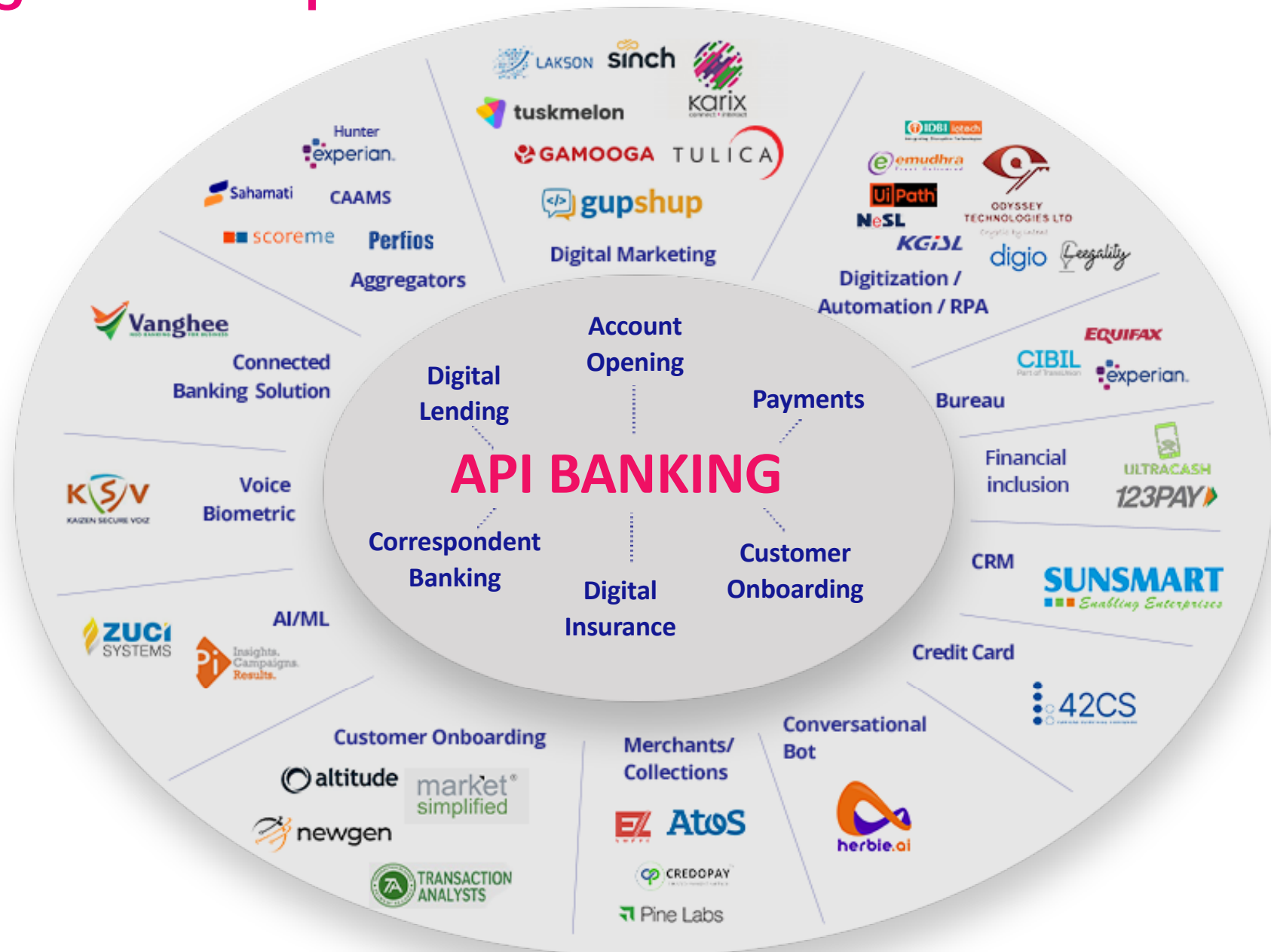
in CUB All-in-One Mobile Banking App as second-factor authentication

in Association with



Voice Biometric for Net Banking is under development

Strategic Partnerships



Recent Awards



12th INFOSEC MAESTROS AWARDS 2023



High Maturity Data Enterprise

@ The Economics Times
DataCon Awards 2023



DIGITAL BANKING INNOVATION OF THE YEAR

at IBS awards by Synnex
Indian Banking Summit & Awards 2023



VOICE BIOMETRIC AUTHENTICATION



ARTIFICIAL INTELLIGENCE (AI)



Best Performance on
Risk Management



Best Performance on
Profitability



Best Bank

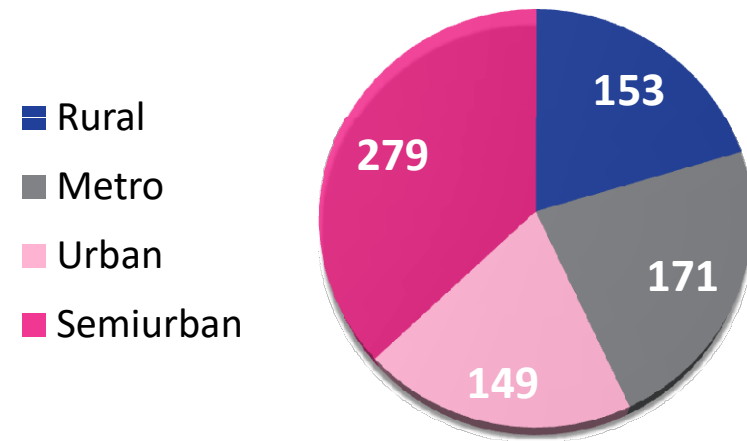
EMERGING ASIA BANKING AWARDS

BRANCH NETWORK

PAN INDIA PRESENCE WITH STRONG FOOTHOLD IN THE SOUTH



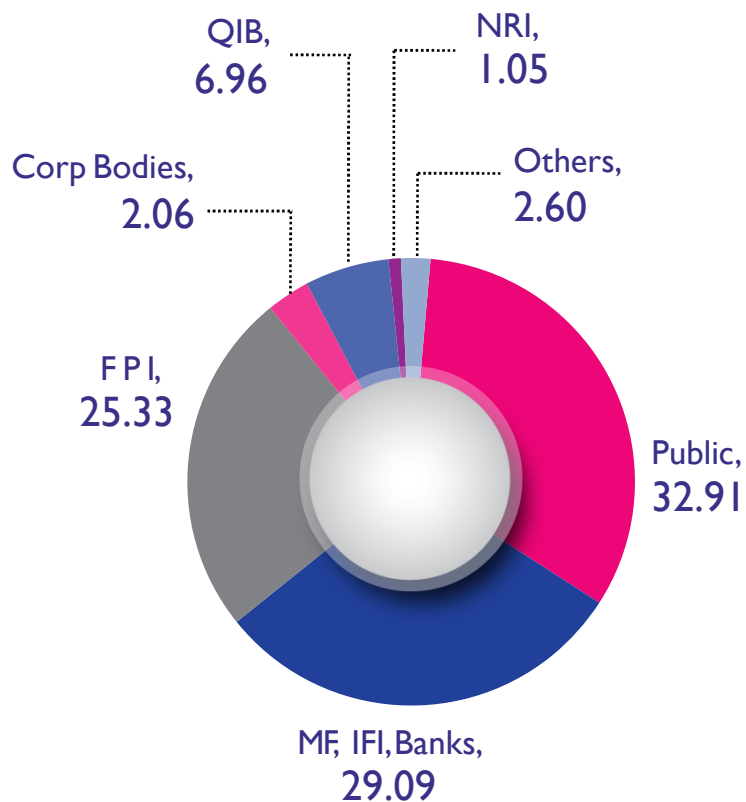
STATE	No. of Branches	% of Deposits	% of Advances	% of Business
TAMILNADU	519	81%	67%	75%
ANDHRAPRADESH	49	2%	8%	5%
KARNATAKA	41	6%	5%	5%
TELANGANA	36	3%	6%	4%
MAHARASHTRA	20	3%	3%	2%
GUJARAT	20	1%	3%	2%
KERALA	18	1%	2%	2%
OTHERS	49	3%	6%	5%
TOTAL	752			



SHAREHOLDING PATTERN

A WELL DIVERSIFIED INVESTOR BASE

Position as on 30-Jun-2023

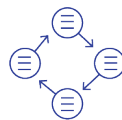


Major Institutional Shareholders

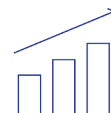
SHAREHOLDERS	HOLDING %
SMALLCAP WORLD FUND, INC	4.94
HDFC MUTUAL FUND	4.53
SBI NIFTY SAMLL CAP	4.29
TEMPLETON INDIA VALUE FUND	3.31
CANARA ROBECO MUTUAL FUND	2.82
AXIS MUTUAL FUND TRUSTEE LIMITED	2.44
ICICI PRUDENTIAL	2.24
HDFC LIFE INSURANCE COMPANY LIMITED	2.04
KOTAK EQUITY ARBITRAGE FUND	1.86
UTI SMALL CAP FUND	1.61
LICI ASM NON PAR	1.35
BANK MUSCAT INDIA FUND	1.22
STATE OF WISCONSIN INVESTMENT BOARD	1.18
KOTAK FUNDS - INDIA MIDCAP FUND	1.03
EDELWEISS NIFTY SMALLCAP	1.00



Well diversified ownership of shareholders around 1,90,000 Approx



Long term investors ensuring stability and support to management



Limit on FII / FPI ownership increased to 40%



Higher Participation from FPI's



Head room available for FII / FPI ... 14.67%

CORPORATE GOVERNANCE

A WELL EXPERIENCED AND STRONG BOARD



**Shri. M. Narayanan | B.Sc. FCA, Grad CMA, DISA
Non-Executive Chairman**

Shri. M. Narayanan is a practicing Chartered Accountant by profession and has handled Finance, Accounts and Taxation at various levels upto CFO while in service for over 20 years in companies of repute viz. BHEL, Dalmia Cements, Fenner, Ramco Cements and Dishnet etc. He is also an agriculturist and a qualified system Auditor.



**Shri. Subramaniam Narayanan |
PGDM-IIM(A), Chartered Accountant, FCS, CMA
Director**

Shri. Subramaniam Narayanan posses rich experience in the areas of Business Management, Private Equity, Finance, Accountancy, Treasury & Risk Management, Information Technology and Payment & Settlements. He has held the position of CEO in First India Asset Management Company Ltd., and handled treasury services for Bank of America and Abu Dhabi Commercial Bank, UAE. Besides, he has been associated as Director in IT / Fintech Companies of repute for a longtime.



**Dr. T.S. Sridhar IAS (Retd.) | M.A., Ph.D.
Director**

Dr T.S. Sridhar is a Retd. IAS officer having 35 years of vast experience in all levels of administration and as Principal Secretary, he has expertise and knowledge on Rural economy, farm sector and Industries especially MSME. He was a Director on the Board of NABARD. He hold expertise in Human Resource and Economics as well.



**Shri. T.K. Ramkumar | B.Com., B.L.
Director**

Shri. T.K. Ramkumar is one of the leading Lawyers in Chennai possessing special knowledge and expertise in Banking law, Company law and Intellectual Property Rights. He is also an active environmentalist.



**Shri. G. Mahalingam | M.Sc., MBA., CAIIB
Director**

Shri. Gurumoorthy Mahalingam was co-opted as an Additional Director on the Board of the Bank w.e.f 06th July, 2022 to hold office till the ensuing Annual General Meeting. He is a career Regulator in the Financial Sector having worked for 34 years in RBI holding the position of Executive Director at the time of retirement and 5 years in Securities and Exchange Board of India ("SEBI") as Whole Time Board Member. He holds a Masters degree in Statistics and Operations Research from IIT Kanpur and MBA in International Banking from the UK. He has extensive experience in Banking Regulation and Supervision as well as in market regulation and operations.



**Dr N. Kamakodi | B.Tech., MBA., Ph.D., CAIIB
M.D. & C.E.O.**

Dr. N. Kamakodi is serving as MD & CEO of the Bank from May 2011. He joined the Bank as DGM in the year 2003 and was elevated as GM in 2005 and later as Executive Director in 2006.



**Shri. V.N. Shivashankar | B.Com, ACS, ACMA, BL
Director**

Shri. V.N. Shiva Shankar is a qualified Lawyer, Company Secretary and Cost Management Accountant with over 25 years of rich experience in Indian Corporate Law. He is also the founder of M/s VNS Legal Corporate Law firm based in Chennai which focuses on legal advisory services on Capital Market Regulation, Takeover Offers, Corporate Litigation, etc. He is a member of the Executive Committee in Southern India Chamber of Commerce. He has expertise in SEBI matters & Risk Management.



**Shri. K. Vaidyanathan | B.Sc., FCMA, FCS
Director**

Shri K. Vaidyanathan is a Fellow member of the Institute of Cost Management Accountants of India and also the Institute of Company Secretaries of India. He has over 40 years of rich domain experience in Financial and Management Accounting, Corporate Finance, Auditing and Regulatory Compliance. He is a Practicing Company Secretary. He also holds expertise in Compliance and Business management.



**Prof. V. Kamakoti | B.E, M.S, Ph.D
Director**

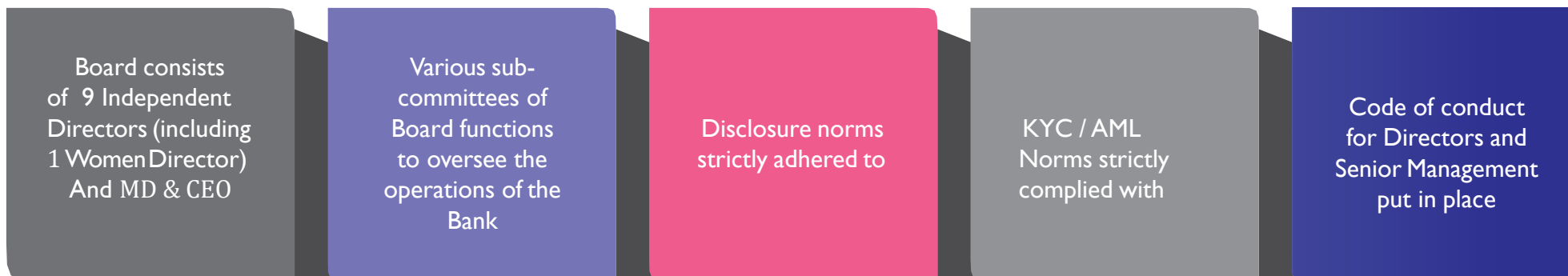
Prof. V Kamakoti holds a Master of Science degree in Bachelor of Engineering from the Indian Institute of Technology – Madras and a doctorate of Philosophy in Computer Science and one of the youngest to adorn the post of Professorship in one of the prestigious Institutions of India namely IIT, Madras and presently he is the Director. His forte is Information Technology related Secured Systems Engineering and Security related Software Engineering.



**Smt. Lalitha Rameswaran | BCom., FCA, DISA
Director**

Smt. Lalitha Rameswaran is a practicing Chartered Accountant by profession and also a qualified systems auditor. She has rich experience in both Direct & Indirect taxation and appeared before various Tribunals representing public sector and private sector banks on tax related matters.

TRANSPARENT 'CORPORATE GOVERNANCE' PRACTICES



WE HAVE EMINENT PERSONALITIES ON OUR BOARD WITH DIVERSE PROFESSIONAL EXPERTISE



Contact



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Admin Office : "Narayana" No.24 B, Gandhi Nagar, Kumbakonam - 612001, Tamil Nadu.

Tel : 0435-2402322, 2401622, | FAX: 0435-2431746 | www.cityunionbank.com

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Locate us @



For any queries regarding presentation, please write to

Investor.relations@cityunionbank.com

