



# JMT AUTO LTD.

An Amtek Group Company

JMT/CS/090/2020-21

28 November, 2020

|  |   |
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| To,<br>The Compliance Officer<br>Bombay Stock Exchange<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br>Scrip Code - 516391 | To,<br>The Compliance Officer,<br>National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra<br>Mumbai-400 051<br>Scrip Code: JMTAUTOLTD |
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**Sub.: Outcome of Board Meeting of JMT AUTO Limited held on 28<sup>th</sup> November, 2020**

Dear Sir,


This is to inform you that the Board of Directors of the Company at their meeting held today, at 04.30 pm, through video-conferencing has transacted the following business:-

1. To consider and approve the Un-audited Standalone & Consolidated Financial Results of the Company for the quarter/half-year ended 30<sup>th</sup> September, 2020 in accordance with Regulation 29 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report on the same.
2. Other matters

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

  
.....  
(Mona K Bahadur)  
COMPANY SECRETARY  
Encl :- Results & LR

CIN : L42274DL1997PLC270939

**Corporate Office & Works :**

C-19-20, 7th Phase, Industrial Area,  
Adityapur, Jamshedpur-832 109, Jharkhand, India  
Phone : +91-657-6626379 / 6626333  
Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com  
Website : www.jmtauto.com

**Registered Office :**

3 LSC, Pamposh Enclave  
Guru Nanak Market  
Opp. LSC Market  
New Delhi - 110048  
Phone : +91 9234602083

**JMT AUTO LIMITED**

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.  
Un-audited Standalone & Consolidated Financial Results for the Quarter/ Half year ended September 30, 2020

(Rs. In Lacs)

| Sl. No.  | Particulars   | Standalone        |                   |                   |                   |                   |                   | Consolidated      |                   |                   |                   |                   |                   |
|----------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|          |   | Quarter Ended     |                   |                   | Half Year Ended   |                   |                   | Quarter Ended     |                   |                   | Half Year Ended   |                   |                   |
|          |   | 30-Sep-20         | 30-Jun-20         | 30-Sep-19         | 30-Sep-20         | 30-Sep-19         | 31-Mar-20         | 30-Sep-20         | 30-Jun-20         | 30-Sep-19         | 30-Sep-20         | 30-Sep-19         | 31-Mar-20         |
|          |   | Un-Audited        | Un-Audited        | Un-Audited        | Un-Audited        | Un-Audited        | Audited           | Un-Audited        | Un-Audited        | Un-Audited        | Un-Audited        | Un-Audited        | Audited           |
| <b>1</b> | <b>Revenue</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | a. Revenue from operations  | 3,101.98          | 763.82            | 3,991.33          | 3,865.80          | 10,891.71         | 17,578.98         | 6,293.69          | 2,782.55          | 8,793.25          | 9,076.23          | 20,948.95         | 35,062.93         |
|          | b. Other Income   | 74.24             | 14.60             | 199.41            | 88.84             | 422.09            | 600.98            | 232.66            | 228.79            | 309.60            | 461.46            | 623.29            | 2,648.84          |
|          | <b>Total Income</b>   | <b>3,176.22</b>   | <b>778.42</b>     | <b>4,190.74</b>   | <b>3,954.64</b>   | <b>11,313.80</b>  | <b>18,179.96</b>  | <b>6,526.35</b>   | <b>3,011.34</b>   | <b>9,102.85</b>   | <b>9,537.69</b>   | <b>21,572.24</b>  | <b>37,711.77</b>  |
| <b>2</b> | <b>Expenses</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | a. Cost of materials consumed   | 1,091.96          | 319.73            | 1,337.38          | 1,411.69          | 4,117.17          | 6,397.57          | 1,871.84          | 975.34            | 3,394.91          | 2,847.18          | 7,875.99          | 13,467.79         |
|          | b. Changes in inventories of finished goods and work-in-progress  | 248.88            | 38.61             | 530.61            | 287.49            | 844.13            | 1,400.48          | 488.62            | 55.51             | 313.90            | 544.14            | 913.20            | 2,158.69          |
|          | c. Employee benefits expense  | 569.53            | 301.12            | 577.85            | 870.65            | 1,223.70          | 2,407.02          | 2,035.18          | 1,339.54          | 2,430.67          | 3,374.73          | 4,747.86          | 9,088.52          |
|          | d. Finance Cost   | 482.40            | 497.93            | 490.01            | 980.33            | 934.01            | 1,940.38          | 545.25            | 588.83            | 562.98            | 1,134.08          | 1,119.96          | 2,324.51          |
|          | e. Depreciation and amortization expense  | 340.35            | 339.59            | 529.34            | 679.94            | 1,046.79          | 2,137.78          | 749.82            | 850.97            | 1,008.91          | 1,600.79          | 2,006.31          | 4,324.10          |
|          | f. Other expense  | 1,666.49          | 529.01            | 2,305.40          | 2,195.50          | 5,131.78          | 8,725.38          | 2,272.93          | 1,039.66          | 3,504.37          | 3,312.60          | 7,416.61          | 12,992.89         |
|          | <b>Total expenses</b>   | <b>4,399.61</b>   | <b>2,025.99</b>   | <b>5,770.59</b>   | <b>6,425.60</b>   | <b>13,297.60</b>  | <b>23,008.61</b>  | <b>7,963.65</b>   | <b>4,849.85</b>   | <b>11,215.74</b>  | <b>12,813.50</b>  | <b>24,079.24</b>  | <b>44,356.50</b>  |
|          | <b>(Loss)/ profit before exceptional items and tax(1-2)</b>   | <b>(1,223.39)</b> | <b>(1,247.57)</b> | <b>(1,579.85)</b> | <b>(2,470.96)</b> | <b>(1,983.80)</b> | <b>(4,828.65)</b> | <b>(1,437.29)</b> | <b>(1,838.51)</b> | <b>(2,112.89)</b> | <b>(3,275.81)</b> | <b>(2,507.70)</b> | <b>(6,644.73)</b> |
|          | Share of Profit/(Loss) of Associated and Joint Ventures   | -                 | -                 | -                 | -                 | -                 | -                 | 1.32              | 1.54              | 3.82              | 2.86              | 6.34              | 10.65             |
|          | <b>Profit/(Loss) before exceptional items and tax(3+4)</b>  | <b>(1,223.39)</b> | <b>(1,247.57)</b> | <b>(1,579.85)</b> | <b>(2,470.96)</b> | <b>(1,983.80)</b> | <b>(4,828.65)</b> | <b>(1,435.97)</b> | <b>(1,836.97)</b> | <b>(2,109.07)</b> | <b>(3,272.95)</b> | <b>(2,501.36)</b> | <b>(6,634.08)</b> |
|          | <b>Exceptional items</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>6.50</b>       | <b>0.00</b>       | <b>(43.29)</b>    | <b>(43.29)</b>    | <b>0.00</b>       | <b>0.00</b>       | <b>56.91</b>      | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
|          | <b>(Loss)/ profit before tax (5 +6)</b>   | <b>(1,223.39)</b> | <b>(1,247.57)</b> | <b>(1,573.35)</b> | <b>(2,470.96)</b> | <b>(2,027.08)</b> | <b>(4,871.94)</b> | <b>(1,435.97)</b> | <b>(1,836.97)</b> | <b>(2,052.16)</b> | <b>(3,272.95)</b> | <b>(2,501.36)</b> | <b>(6,634.08)</b> |
|          | <b>Tax expense:</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | (a) Current Tax   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | (b) Previous Year Tax   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | (c) Deferred tax  | 307.74            | (626.45)          | (81.58)           | (318.71)          | (412.80)          | (337.09)          | 262.78            | (672.93)          | (118.60)          | (410.15)          | (487.01)          | 1,729.38          |
|          | (d) MAT   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | <b>Total tax expenses</b>   | <b>307.74</b>     | <b>(626.45)</b>   | <b>(81.58)</b>    | <b>(318.71)</b>   | <b>(412.80)</b>   | <b>(337.09)</b>   | <b>262.78</b>     | <b>(672.93)</b>   | <b>(118.60)</b>   | <b>(410.15)</b>   | <b>(487.01)</b>   | <b>1,729.38</b>   |
|          | <b>(Loss)/ profit for the period/ year (7-8)</b>  | <b>(1,531.13)</b> | <b>(621.12)</b>   | <b>(1,491.77)</b> | <b>(2,152.25)</b> | <b>(1,614.28)</b> | <b>(4,534.85)</b> | <b>(1,698.75)</b> | <b>(1,164.05)</b> | <b>(1,933.56)</b> | <b>(2,862.80)</b> | <b>(2,014.35)</b> | <b>(8,363.46)</b> |
|          | <b>Other Comprehensive Income (net of tax)</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | (i) Item that will not be reclassified to profit or loss  | (3.10)            | -                 | -                 | (3.10)            | -                 | -                 | 0.99              | 7.68              | (14.92)           | 8.66              | (14.92)           | 27.94             |
|          | ii) Income tax relating to items that will not be reclassified to profit or loss                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | <b>Total Other Comprehensive Income</b>   | <b>(3.10)</b>     | <b>-</b>          | <b>-</b>          | <b>(3.10)</b>     | <b>-</b>          | <b>-</b>          | <b>0.99</b>       | <b>7.68</b>       | <b>(14.92)</b>    | <b>8.66</b>       | <b>(14.92)</b>    | <b>27.94</b>      |
|          | <b>Total Comprehensive (loss)/ income for the period/ year (9+10)</b>   | <b>(1,534.23)</b> | <b>(621.12)</b>   | <b>(1,491.77)</b> | <b>(2,155.35)</b> | <b>(1,614.28)</b> | <b>(4,534.85)</b> | <b>(1,697.77)</b> | <b>(1,156.37)</b> | <b>(1,948.48)</b> | <b>(2,854.14)</b> | <b>(2,029.27)</b> | <b>(8,335.52)</b> |
|          | Profit/(loss) from discontinued operations  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | Tax expense of discontinued operations  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | <b>Profit/(Loss) from Discontinued operations (after tax)</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
|          | Other Comprehensive Income from Discontinued Operations (net of tax)  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | <b>Total Comprehensive Income from Discontinued Operations(14+5)</b>  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
|          | <b>Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)</b> | <b>(1,534.23)</b> | <b>(621.12)</b>   | <b>(1,491.77)</b> | <b>(2,155.35)</b> | <b>(1,614.28)</b> | <b>(4,534.85)</b> | <b>(1,697.77)</b> | <b>(1,156.37)</b> | <b>(1,948.48)</b> | <b>(2,854.14)</b> | <b>(2,029.27)</b> | <b>(8,335.52)</b> |
|          | Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)   | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          | 5,038.32          |
|          | Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
|          | <b>Earnings per share (For continued operation) (not annualized)</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | a) Diluted  | (0.30)            | (0.12)            | (0.30)            | (0.43)            | (0.32)            | (0.90)            | (0.34)            | (0.23)            | (0.39)            | (0.57)            | (0.40)            | (1.65)            |
|          | b) Diluted  | (0.30)            | (0.12)            | (0.30)            | (0.43)            | (0.32)            | (0.90)            | (0.34)            | (0.23)            | (0.39)            | (0.57)            | (0.40)            | (1.65)            |
|          | <b>Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|          | a) Basic  | (0.30)            | (0.12)            | (0.30)            | (0.43)            | (0.32)            | (0.90)            | (0.34)            | (0.23)            | (0.39)            | (0.57)            | (0.40)            | (1.65)            |
|          | b) Diluted  | (0.30)            | (0.12)            | (0.30)            | (0.43)            | (0.32)            | (0.90)            | (0.34)            | (0.23)            | (0.39)            | (0.57)            | (0.40)            | (1.65)            |

**JMT Auto Limited**  
**Standalone & Consolidated Statement of Assets & Liabilities as at 30th September 2020**

| Particulars                         | Standalone       |                  | Consolidated     |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|
|                                     | As at 30.09.2020 | As at 31.03.2020 | As at 30.09.2020 | As at 31.03.2020 |
|                                     | <b>A ASSETS</b>  |                  |                  |                  |
| <b>1 Non-current assets</b>         |                  |                  |                  |                  |
| (a) Property, plant and equipment   | 10,556.38        | 11,235.56        | 14,085.73        | 16,342.22        |
| (b) Right to use                    | -                | -                | 818.09           | 815.19           |
| (c) Capital work-in-progress        | 11.92            | 10.68            | 11.92            | 10.68            |
| (d) Other intangible assets         | 12.49            | 13.26            | 2,219.17         | 2,296.75         |
| (e) Goodwill due to consolidation   | -                | -                | 2,274.30         | 2,167.98         |
| (f) <u>Financial assets</u>         |                  |                  |                  |                  |
| Investments                         | 727.96           | 662.96           | 727.87           | 727.87           |
| Other financial assets              | 698.91           | 699.96           | 706.08           | 706.80           |
| (g) Other non-current assets        | 352.41           | 357.07           | 372.05           | 389.83           |
| <b>Sub total-Non-current assets</b> |                  |                  |                  |                  |
|                                     | <b>12,360.07</b> | <b>12,979.49</b> | <b>21,215.22</b> | <b>23,457.32</b> |
| <b>2 Current assets</b>             |                  |                  |                  |                  |
| (a) Inventories                     | 11,781.14        | 12,153.65        | 13,020.73        | 13,707.16        |
| (b) <u>Financial assets</u>         |                  |                  |                  |                  |
| Trade receivables                   | 3,032.01         | 3,291.71         | 4,885.30         | 4,528.97         |
| Cash and cash equivalents           | 12.98            | 12.29            | 214.09           | 349.66           |
| Other financial assets              | 91.51            | 179.25           | 91.51            | 179.25           |

|  |                                   |                  |                  |                  |                  |
|--|-----------------------------------|------------------|------------------|------------------|------------------|
| (c) Other current assets                                       |                                   | 2,009.62         | 1,392.57         | 2,177.49         | 1,383.03         |
| (d) Current tax assets   |                                   | 41.46            | -                | -                | -                |
|  | Sub total-Current assets          | 16,968.72        | 17,029.47        | 20,389.12        | 20,148.07        |
| <b>3 Assets held for Sale</b>                                  |                                   |                  |                  |                  |                  |
| <b>TOTAL-ASSETS</b>  |                                   | <b>29,328.79</b> | <b>30,008.96</b> | <b>41,604.34</b> | <b>43,605.39</b> |
| <b>(B) EQUITY AND LIABILITIES</b>                              |                                   |                  |                  |                  |                  |
| <b>1 Equity</b>  |                                   |                  |                  |                  |                  |
| (a) Equity share capital                                       |                                   | 5,038.32         | 5,038.32         | 5,038.32         | 5,038.32         |
| (b) Other equity   |                                   | 5,065.37         | 7,155.85         | 5,314.99         | 8,174.15         |
|  | Sub total-Equity                  | 10,103.69        | 12,194.17        | 10,353.31        | 13,212.47        |
| <b>2 Liabilities</b>   |                                   |                  |                  |                  |                  |
| <b>Non-current liabilities</b>                                 |                                   |                  |                  |                  |                  |
| (a) <u>Financial liabilities</u>                               |                                   |                  |                  |                  |                  |
| Borrowings   |                                   | 1,607.66         | 1,239.06         | 4,652.72         | 4,086.89         |
| (b) Provisions   |                                   | 376.50           | 344.01           | 376.50           | 344.01           |
| (c) Deferred tax liabilities (net)                             |                                   | 457.75           | 776.46           | 1,364.46         | 1,729.38         |
|  | Sub total-Non-current liabilities | 2,441.91         | 2,359.53         | 6,393.68         | 6,160.28         |
| <b>Current liabilities</b>                                     |                                   |                  |                  |                  |                  |
| (a) <u>Financial liabilities</u>                               |                                   |                  |                  |                  |                  |
| Borrowings   |                                   | 12,099.72        | 10,825.19        | 12,945.82        | 12,235.23        |
| Trade payables   |                                   |                  |                  |                  |                  |
| -Total Outstanding dues of Micro and Small enterprises         |                                   | -                | -                | -                | -                |
| -Total Outstanding dues other than Micro and Small enterprises |                                   | 1,197.66         | 862.54           | 3,675.47         | 3,417.24         |
| Other current financial liabilities                            |                                   | 2,616.37         | 3,512.08         | 4,859.88         | 7,173.96         |
| (b) Other current liabilities                                  |                                   | 864.82           | 250.83           | 3,178.39         | 873.72           |
| (c) Provisions   |                                   | 4.62             | 4.62             | 108.52           | 111.86           |
| (d) Current tax liabilities (net)                              |                                   | -                | -                | 89.26            | 420.63           |
|  | Sub total-Current liabilities     | 16,783.19        | 15,455.26        | 24,857.34        | 24,232.64        |
| <b>3 Liabilities held for sale</b>                             |                                   |                  |                  |                  |                  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                            |                                   | <b>29,328.79</b> | <b>30,008.96</b> | <b>41,604.33</b> | <b>43,605.39</b> |

**Notes to financial results:**

- The above un-audited financial results of the company for the quarter & half year ended September-2020, were reviewed by the audit committee & approved by the board of directors at the meeting held on 28th November 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.  
Covid-19 pandemic has rapidly spread throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, during the six months ended September 30, 2020. As a result of the lockdown, the revenue for the six months ended September 30, 2020 has been impacted. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- The figures for the quarter ended 30th September, 2020 and 2019 are the balancing figures between the un-audited figures in respect of half year and published year to date figures upto first quarter of the relevant financial year.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors

For JMT AUTO LTD  
Sanjay Tiku  
Director

Sanjay Tiku  
Director


Date: November 28, 2020  
Place: New Delhi

**JMT AUTO LIMITED**

**Cash Flow Statement for the Half Year Ended 30th September, 2020 (Refer Note 5)**

**(Rupees in Lakhs)**

| Particulars   | Standalone        |                   | Consolidated      |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | Half Year Ended   | Half Year Ended   | Half Year Ended   | Half Year Ended   |
|   | 30.09.2020        | 30.09.2019        | 30.09.2020        | 30.09.2019        |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>                     |                   |                   |                   |                   |
| Profit as per Profit & Loss Account (PBT)                         | (2,468.10)        | (2,027.08)        | (3,262.29)        | (2,923.55)        |
| Add: Depreciation & Amortisation                                  | 679.94            | 1,046.79          | 1,600.79          | 2,006.31          |
| Add: Financial Expenses   | 991.96            | 934.01            | 1,134.08          | 1,119.96          |
| Less: Interest Received & Other Income                            | (22.11)           | (26.99)           | (22.11)           | (26.99)           |
|   | <b>(818.31)</b>   | <b>-73.26</b>     | <b>(549.53)</b>   | <b>175.73</b>     |
| <b>Change in Current / Non Current Liabilities:</b>               |                   |                   |                   |                   |
| (Increase)/Decrease in Inventories                                | 372.51            | 844.70            | 686.43            | 3,045.44          |
| (Increase)/Decrease in Trade Receivables                          | 259.70            | 917.88            | (356.33)          | 3,443.75          |
| (Increase)/Decrease in Other Non- Current Assets                  | 5.71              | 79.25             | 17.78             | 615.30            |
| (Increase)/Decrease in Other Current Assets                       | (690.09)          | 591.48            | (829.17)          | 798.33            |
| (Increase)/Decrease in Trade Payable                              | (1,022.51)        | (1,449.62)        | (1,393.77)        | (4,569.34)        |
| Increase/(Decrease) in Current Liabilities                        | (473.83)          | 1,447.80          | (260.93)          | (5,591.70)        |
| Increase/(Decrease) in Provisions                                 | 29.82             | 472.15            | 29.15             | (51.25)           |
| <b>Cash generation from operations activities</b>                 | <b>(2,337.00)</b> | <b>2,830.38</b>   | <b>(2,656.37)</b> | <b>(2,133.74)</b> |
| Direct Tax Paid   | (38.79)           | (18.43)           | (38.79)           | (18.43)           |
| <b>Net cash from operating activities</b>                         | <b>(2,375.79)</b> | <b>2,811.96</b>   | <b>(2,695.16)</b> | <b>(2,152.17)</b> |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                      |                   |                   |                   |                   |
| Addition to Fixed Assets  | (0.00)            | (805.97)          | (1,342.40)        | 5,072.30          |
| Adjustment in Capital work in progress                            | (1.24)            | 118.09            | 2,033.09          | 118.09            |
| Addition due to acquisition                                       |                   |                   |                   | 2,052.43          |
| Interest Received & Other income                                  | 22.11             | 26.99             | 22.11             | 26.99             |
| Proceed from sale of fixed assets                                 | -                 | 2.43              | -                 |                   |
| (Purchase) / Sales of investments (Net)                           | (67.87)           | 43.29             | (67.87)           | 54.27             |
| <b>Net Cash from Investing activities</b>                         | <b>(47.00)</b>    | <b>(615.17)</b>   | <b>644.93</b>     | <b>7,324.08</b>   |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                      |                   |                   |                   |                   |
| Proceeds from issue of Equity Share Capital & Share Premium       | -                 | -                 | -                 | -                 |
| (Repayment) / Disbursement of Long Term and Short Term borrowings | 3,295.13          | (1,261.10)        | 2,928.42          | (4,172.14)        |
| Finance Charges Paid  | (991.96)          | (934.01)          | (1,134.08)        | (1,119.96)        |
| <b>Net Cash from financing activities</b>                         | <b>2,303.17</b>   | <b>(2,195.12)</b> | <b>1,794.34</b>   | <b>(5,292.10)</b> |
| <b>Net cash flows during the year (A+B+C)</b>                     | <b>(119.62)</b>   | <b>1.66</b>       | <b>(255.89)</b>   | <b>(120.19)</b>   |
| <b>Cash &amp; cash equivalents (opening balance)</b>              | <b>132.60</b>     | <b>173.37</b>     | <b>469.98</b>     | <b>441.38</b>     |
| <b>Cash &amp; cash equivalents (closing balance)</b>              | <b>12.98</b>      | <b>175.03</b>     | <b>214.09</b>     | <b>321.19</b>     |
|   | 0.00              |                   | -0.00             |                   |

For JMT AUTO LTD  
  
 Director

For Board of Directors

Date: November 28, 2020  
 Place: New Delhi

Sanjay Tiku  
 Director

# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

**Independent Auditor's Review Report on Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

## TO THE BOARD OF DIRECTORS OF JMT AUTO LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of JMT AUTO Limited (the Company) for the quarter and half ended September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We refer to trade receivables, trade payable & loan & advances are subject to confirmation/reconciliation. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying the Statement.
5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302137E



PANKAJ CHATURVEDI  
Partner  
Membership No. 091239

New Delhi  
November 28, 2020

UDIN:-20091239AAAABH5626

# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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Independent Auditor's Review Report on Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF JMT AUTO LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of JMT AUTO Limited (the Company) for the quarter and half ended September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the holding Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, ( Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated unaudited financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the following entities: -
  1. Amtek Metallic Systems Pte. Ltd (Subsidiary)
  2. Amtek Riken Casting Private Limited (Joint Venture).
5. We refer to;
  - (a) trade receivables, trade payable & loan & advances are subject to confirmation/reconciliation. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying the Statement.
  - (b) The consolidated unaudited financial result includes the interim financial statement of one subsidiary and one joint venture which have not been reviewed by their auditors. These interim financial statements have been considered in unaudited consolidated financial statement on the basis of Management Account. we are unable to comment on the consequential impact, if any, on the accompanying the Statement.

For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302137E



PANKAJ CHATURVEDI  
Partner

Membership No. 091239  
UDIN: - 20091239AAAABG4168

New Delhi  
November 28, 2020