

November 25, 2020

To, On-Line Surveillance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Clarification on price Movement Re: Scrip Code-533896

This is with reference to your email dated 25<sup>th</sup> Nov 2020, L/SURV/ONL/PV/GS/2020-2021/220, seeking clarification on price movement in the share price of the Company.

In this regards, we would like to submit and clarify that all the material information / announcement that may have bearing on the operations / performance of the Company, which include price sensitive information and all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulations, have always been disclosed by the Company, wherever applicable, within stipulated time.

We would also like to confirm and clarify that there is no pending information or announcement withheld, which could have a bearing on price movement of the Company or which requires disclosure in accordance with regulatory requirements.

Therefore, we believe that the movement in the share price of the company must be purely due to market driven factors. The Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR FERVENT SYNERGIES LIMITED

VIJAY P. THAKKAR DIN: 01276104

DIRECTOR