

Ref. SIL/SEC/BSE/CSE/2018-19
14th February, 2019

The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Ref: Stock Code: 522085	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700 001. Ref: Stock Code: 029963
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Please be informed that the Board of Directors of the Company at their meeting held on 14th February, 2019 has taken a note on the current state of affairs of the Company.

The Board has also note that the Company was released from Insolvency and Bankruptcy Code, 2016(IBC) vide Order dated 8th January, 2019 of Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi, which was admitted for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 9 of the Insolvency and Bankruptcy Code, 2016(IBC) by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide Order dated 17th July, 2018.

The Board further took note that since the financial information could not be compiled in absence of access to the computerized financial system due to temporary closure of the factory and office including during CIRP period as mentioned above, the quarterly results for the earlier periods including current quarter ended 31st December, 2018 could not prepared and placed before the meeting. The Company is making sincere efforts towards normalization of its operation and the aforesaid results will soon be prepared thereafter.

This is for your information and record and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and all other applicable regulations.

The meeting was started at 2:00 P.M. and concluded at 4.30 P.M.

Thanking you,

Yours faithfully,

For **STONE INDIA LIMITED**


Sunil Kumar Rishi

Managing Director & CEO

DIN: 00197857