



NETTLINX

Date: 02nd February, 2024

To,
Listing Manager,
Listing Compliance,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street. Mumbai- 400001.
Phones: 91 -22-22721233 / 4, Fax: 91 -22-
22721919.

To,
Listing Manager,
Listing Compliance,
Metropolitan Stock Exchange of India
Limited,
Building A, Unit 2054, 2nd Floor. piramal
Agasrya Corporate park, L.B.S Road, Kurla
West, Mumbai - 400070. India

Sub: **Un-Audited Financial Results For the Quarter and Nine Months ended 31.12.2023
& Limited review report.**


REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2023 which have been reviewed by the Audit committee at its meeting held on 02nd February, 2024 at 03.00 P.M and Approved by the Board of Directors of the company at its meeting held on 02nd February, 2024 at the registered office of the company, Hyderabad along with Limited Review Report.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,
For Nettlinx Limited


Dr. Manohar Loka Reddy
Managing Director
DIN:00140229



INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended December, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CPD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.



5. Emphasis of Matter:

Our conclusion is not modified in respect of the above matters.



For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S

A handwritten signature in blue ink, appearing to read "P. Venumadhava Rao".

P.VENUMADHAVA RAO

Partner

Mem.No.202785

UDIN: 24202785BKEPQS1292

Place: Hyderabad
Date: 02-Feb-2024

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Telangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

PART I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31December 2023

All amounts in Indian Rupees Lakhs, except share data

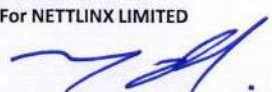
Sl.No.	Particulars (Refer Notes below)	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 Audited
1	Income from operations	425.92	471.60	242.78	1,363.84	681.16	1,017.84
2	Other income	0.82	0.18	0.91	1.16	2.14	6.27
3	Total Income (1+2)	426.74	471.78	243.70	1,365.00	683.29	1,024.11
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	109.66	106.30	61.74	314.18	187.09	276.02
	Employee benefits expense	64.05	79.02	49.61	194.25	136.05	207.02
	Finance costs	29.54	25.92	23.69	75.84	74.76	97.88
	Depreciation and amortization expense	23.25	23.55	23.06	69.34	68.88	92.48
	Administrative and Other expenses	44.64	50.98	39.27	143.27	109.69	163.18
	Total expenses (4)	271.15	285.77	197.37	796.88	576.46	836.58
5	Profit/(loss) before exceptional items and tax (3-4)	155.59	186.00	46.33	568.12	106.83	187.53
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	155.59	186.00	46.33	568.12	106.83	187.53
8	Tax expense						
	(1) Current tax	54.89	51.06	12.67	167.84	29.14	48.77
	(2) Prior Period Taxes	-	-	-	-	0.07	0.07
	(3) Deferred tax	(6.27)	0.11	0.09	(6.56)	0.36	1.97
	Total tax	48.62	51.17	12.76	161.29	29.57	50.81
9	Profit (Loss) for the period from continuing operations (7-8)	106.98	134.84	33.57	406.83	77.26	136.72
10	Extra ordinary Items (net of tax)						
11	Profit/(loss) for the period (9+10)	106.98	134.84	33.57	406.83	77.26	136.72
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations						
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity						17.79
	Income Tax on items that will not be reclassified to profit or loss						(4.95)
	Total items that will not be reclassified to profit or loss						12.84
13	Total Comprehensive Income for the period (11+12)	106.98	134.84	33.57	406.83	77.26	149.56
14	Minority Interest*						
	Net Profit / (Loss) after taxes, minority interest	106.98	134.84	33.57	406.83	77.26	149.56
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	2,417.66	1,146.33	2,417.66	1,146.33	1,176.33
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.44	0.56	0.29	1.68	0.67	1.16
	b) Diluted (in Rs.)	0.44	0.56	0.29	1.68	0.67	1.13
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.44	0.56	0.29	1.68	0.67	1.16
	b) Diluted (in Rs.)	0.44	0.56	0.29	1.68	0.67	1.13

Notes:

- The above unaudited standalone financial results for the quarter ended 31st December, 2023 were taken on record at the meeting of the Board of Directors held on 02nd February, 2024 after being reviewed and recommended by the Audit Committee. The statutory auditors have carries out a limited review on the financial results
- The above standalone financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 2-Feb-2024

Place: Hyderabad

By order of the Board
For NETTLINX LIMITED

 Dr. Manohar Loka Reddy
 Managing Director
 DIN:00140229

INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter ended December, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:
Parent:
(i) Nettlinx Limited
Subsidiaries:
(i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
— No Operating Income during the period
(ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
— No Operating Income during the period

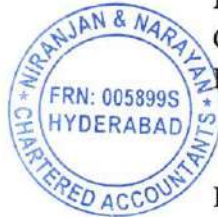


- (iii) Nettlinx Inc, USA (wholly owned subsidiary company)
- (iv) Sailon SE, Germany (subsidiary company) — No Operations during the period
- (v) Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)

5. Emphasis of Matter:

Our opinion is not modified in respect of these matters.

- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
- 7. We did not review the quarterly interim financial information of 4 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs, 2,13,73,788/- for the Quarter ended December 31, 2023, and total profit after tax of Rs. 11,65,516/- for the Quarter ended December 31, 2023 respectively which are certified by the management.



For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S

[Handwritten Signature]

P.VENUMADHAVA RAO
Partner

Mem.No.202785

UDIN: 24202785BKEPQT7788

Place: Hyderabad
Date: 02-Feb-2024

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Telangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

Part I Consolidated Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 Audited
1	Income from operations	637.77	744.00	442.80	2,087.74	1,620.47	2,166.96
2	Other income	2.71	2.02	2.63	6.29	10.45	137.06
3	Total Income (1+2)	640.48	746.02	445.43	2,094.03	1,630.92	2,304.02
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	137.57	163.92	62.22	448.87	281.30	463.50
	Employee benefits expense	186.07	212.03	230.00	592.03	748.89	970.81
	Finance costs	30.00	26.48	23.88	76.63	75.75	98.91
	Depreciation and amortization expense	24.93	25.25	24.67	74.31	73.55	98.85
	Administrative and Other expenses	88.33	79.58	121.03	243.49	436.81	640.55
	Total expenses (4)	466.89	507.26	461.79	1,435.32	1,616.30	2,272.62
5	Profit/(loss) before exceptional items and tax (3-4)	173.58	238.76	(16.37)	658.71	14.62	31.40
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	173.58	238.76	(16.37)	658.71	14.62	31.40
8	Tax expense						
	(1) Current tax	62.10	70.97	17.37	197.75	41.23	51.17
	(2) Prior Period Taxes	-	-	-	-	(0.13)	(0.06)
	(3) Deferred tax	(6.06)	(0.15)	0.08	(6.46)	0.66	2.04
	Total tax	56.04	70.82	17.44	191.29	41.76	53.14
9	Profit (Loss) for the period from continuing operations (7-8)	117.54	167.93	(33.81)	467.42	(27.14)	(21.74)
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	117.54	167.93	(33.81)	467.42	(27.14)	(21.74)
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	-	-	-	-	17.79
	Income Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(4.95)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	12.84
13	Total Comprehensive Income for the period (11+12)	117.54	167.93	(33.81)	467.42	(27.14)	(8.90)
14	Minority Interest*	(0.05)	(0.11)	(2.85)	(1.03)	(13.71)	(19.14)
	Net Profit / (Loss) after taxes, minority interest	117.59	168.04	(30.96)	468.45	(13.43)	10.24
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	2,417.66	1,146.33	2,417.66	1,146.33	1,176.33
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.49	0.70	(0.27)	1.94	(0.12)	(0.02)
	b) Diluted (in Rs.)	0.49	0.70	(0.27)	1.94	(0.12)	(0.02)
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.49	0.70	(0.27)	1.94	(0.12)	(0.02)
	b) Diluted (in Rs.)	0.49	0.70	(0.27)	1.94	(0.12)	(0.02)

By order of the Board
For NETTLINX LIMITED



Dr.Manohar Loka Reddy
Managing Director
DIN:00140229

Date : 2-Feb-2024
Place: Hyderabad

Notes:

1. The above unaudited Standalone and consolidated financial results for the quarter ended 31st December, 2023 were taken on record at the meeting of the Board of Directors held on 2nd February, 2024 after being reviewed and recommended by the Audit Committee. The statutory auditors have carried out a limited review on the financial results
2. The above consolidated financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
3. The consolidated financial results include the results of:
 - a. Nettlinx Limited, India (parent company),
 - b. Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
 - c. Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
 - d. Nettlinx Inc, USA (wholly owned subsidiary company)
 - e. Sailon SE, Germany (subsidiary company)
 - f. Nettlinx Technologies Private Limited (Subsidiary of Nettlinx Realty Private Limited)
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board
For NETTLINX LIMITED




Dr. Manohar Loka Reddy
Managing Director
DIN:00140229

Date : 2-Feb-2024
Place: Hyderabad