

**CHENNAI FERROUS INDUSTRIES LIMITED**

Registered Office: Survey No.180-183,190&191, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201  
CIN : L27310TN2010PLC075626

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

<b>PART I</b>							
<b>Statement of Unaudited Financial Results for the Quarter/ Nine months ended December 31, 2023</b>							
<b>(Rs in Lacs)</b>							
Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	1,932.869	280.645	4,019.052	11,686.276	10,644.492	14,124.929
(b)	Other Operating Income	121.829	225.685	72.340	443.074	211.540	104.843
	<b>Total Income from Operations</b>	<b>2,054.698</b>	<b>506.330</b>	<b>4,091.392</b>	<b>12,129.351</b>	<b>10,856.032</b>	<b>14,229.772</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	1,884.935	275.312	3,982.017	3,325.311	10,168.153	20,937.376
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	7,782.820	18.494	(7,763.117)
(d)	Employee benefits expense	26.812	29.496	33.409	87.792	92.596	115.703
(e)	Finance Costs	0.017	0.905	1.512	5.618	1.853	2.069
(f)	Depreciation and amortisation	26.918	26.918	27.118	80.753	81.355	108.474
(g)	Other expenses	42.429	10.972	12.721	469.482	53.768	499.869
	<b>Total Expenses</b>	<b>1,981.112</b>	<b>343.602</b>	<b>4,056.777</b>	<b>11,751.776</b>	<b>10,416.218</b>	<b>13,900.373</b>
<b>3.</b>	<b>Profit / (Loss) from operations before tax expenses (1-2)</b>	<b>73.587</b>	<b>162.728</b>	<b>34.615</b>	<b>377.575</b>	<b>439.813</b>	<b>329.399</b>
<b>4.</b>	Tax Expenses	-	-	-	-	-	-
<b>5.</b>	<b>Net Profit (+)/Loss(-) from after tax (9-10)</b>	<b>73.587</b>	<b>162.728</b>	<b>34.615</b>	<b>377.575</b>	<b>439.813</b>	<b>329.399</b>
<b>6.</b>	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
<b>7.</b>	<b>Total Comprehensive Income for the period</b>	<b>73.587</b>	<b>162.728</b>	<b>34.615</b>	<b>377.575</b>	<b>439.813</b>	<b>329.399</b>
<b>8.</b>	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.450	360.450	360.450	360.450	360.450	360.450
<b>9.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,508.110
<b>10.</b>	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	2.042	4.515	0.960	10.475	12.202	9.140
(b)	Basic and diluted EPS after Extraordinary items	2.042	4.515	0.960	10.475	12.202	9.140

**Notes to the financial results for the Quarter/Nine Months ended December 31, 2023:**

- Previous period figures have been regrouped wherever necessary.
- The company operates under single segment viz., Trading in Coal and has only one reportable segment in accordance with Ind AS 108.
- The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on 30th January 2024. The statutory auditors have carried out limited review of financial results for the quarter and nine months ended 31.12.2023
- This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The above results for the quarter and nine months ended 31.12.2023 are available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.chennaiferrous.com](http://www.chennaiferrous.com))

For Chennai Ferrous Industries Limited,

*R. Natarajan*

**R. Natarajan**  
Chairman & Managing Director



Date: 30-01-2024  
Place: Gummidipoondi



## INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

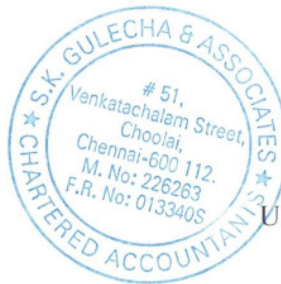
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CHENNAI FERROUS INDUSTRIES LIMITED ("the Company") for the Quarter and nine months ended December 31, 2023 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 30.01.2024



for S.K Gulecha & Associates  
Chartered Accountants  
F.R No: 013340S

*Sandeep Kumar Gulecha*  
Sandeep Kumar Gulecha  
UDIN No: 24226263BKBNIM3843  
M. No: 226263