N R AGARWAL INDUSTRIES LTD.

08/03/2019

To,
The Surveillance Department,
BSE Ltd.,
PJ Towers, Dalal Street,

Dear Sir,

Sub: **Clarification on Price movement**

This has reference to your letter no. L/SURV/ONL/PV/PA/ 2018-2019 / 417 dated March 7, 2019 seeking information/announcement (including impending announcement), if any, which may have bearing on the price/volume behavior in the Company's scrip.

In this regard, we wish to clarify that there is no information/announcement (including impending announcement) having a bearing on the performance/operations of the Company at this point of time which in our opinion needs to be reported/disclosed and may have a bearing on the price/volume behavior in the Company's scrip.

Yours faithfully,

For N R Agarwal Industries Ltd,

P. Daftary

Pooja Daftary
Company Secretary & Compliance Officer

email: admin@nrail.com, website: www.nrail.com

CIN : L22210MH1993PLC133365

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