

December 23, 2020

To,

The Manager – CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **513343**

The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GFSTEELS**

SUB: PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF THE COMPANY

The 28th Annual General Meeting of the Members of the Company was held on 23rd December, 2020 at 10.00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

Due to health issues of Mr. Kiran Jangla Chairperson and Director of the Company, Mr. Dhruv Jangla his son Chaired the proceedings of the Meeting.

The number of shareholders as on record date 16th December 2020, were 24555.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	NA	NA	NA
Through Proxy / Authorised Representative	0	0	0
Video Conferencing	3	31	34
Total	3	31	34

The Chairperson called the meeting to order as requisite quorum was present. The Chairperson introduced the Directors, and the invitees present at the meeting.

The Chairperson informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairperson informed that the Company had tied up with National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Chairperson informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 28th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Sunday, 20th December, 2020 and ended at 5.00 p.m. on Tuesday, 22nd December, 2020.

The Chairperson informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Shivlal Maurya, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the AGM.

The Chairperson addressed the meeting with her speech.

The following resolutions as set out in the Notice dated November 24, 2020 convening the 28th Annual General Meeting were put forth for approval of the Members:

Sr. No.	Particulars	Type of resolution
<u>Ordinary Business</u>		
1.	Adoption of Financial Statements together with the Reports of Board of Directors' and Auditors' thereon for the financial year ended 31st March, 2020	Ordinary Resolution
2.	Re-appointment of Ms. Minal Jangla (DIN: 00734650), Director, who retires by rotation and eligible for re-appointment.	Ordinary Resolution
<u>Special Business</u>		
3.	Appointment of Mr. Kersi Pavri (DIN: 00473846) as non-executive Director.	Ordinary Resolution

4.	Re-classification of Promoters/promoters group category of the Company	Ordinary Resolution
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On the invitation of the Chairperson, Members who had registered themselves as speakers, did not participate / speak during the AGM. The Chairperson proceeded further with the meeting.

Thereafter, the Chairperson announced for voting to be taken electronically (e-voting) and requested Mr. Shivlal Maurya, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

The Chairperson announced that the e-voting results along with the consolidated Scrutinizers' Report shall be informed to Stock Exchanges and also will be placed on the website of the Company, NSDL and Stock Exchanges. The meeting concluded at 10:15 am after being open for 15 minutes for e-voting to be completed.

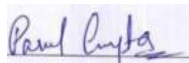
Post completion of the Annual General Meeting, after scrutiny of votes through e-voting and e-voting at the AGM, the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting and e-voting at the AGM, all resolutions (Ordinary as well Special) embodied in the Notice of Annual General Meeting dated 24th November, 2020 were passed with requisite majority.

Request you to take the same on record.

Thanking You,

Yours truly,

For Grand Foundry Limited



Parul Gupta
Company Secretary and Compliance officer