

DOC:SEC: 971/2024-25/08

April 6, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/ Madam,

Sub – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with Clause 30 of Para A of Part A of Schedule III of the LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority is enclosed herewith as **Annexure A**.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to file a reply against the aforesaid notice disputing the demand raised therein and reasonably expects favourable orders from the appellat authorities.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at www.cesc.co.in

Thanking you.
Yours faithfully,
For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

Annexure

| <u>Sl No</u> | <u>Show Cause Notice</u> | <u>Notice</u> |
|-------------------------|--|---|
| 1 | Name of the authority | Additional Director, DGGI, KZU, Kolkata |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Issuance of Show Cause Cum Demand Notice under Section 74 of the CGST/WBGST Act, 2017 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | April 5, 2024 |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | Show Cause Cum Demand Notice has been issued by GST Authority for the period July 2017 to March 2022 proposing demand of tax amounting to Rs. 54,06,87,506/- and penalty of Rs. 54,06,87,506/- along with applicable interest in terms of Section 50 of CGST/WBGST Act, 2017. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The Company will file a reply to the Show Cause Notice before the Adjudicating Authority disputing the demand raised under the said notice. Impact- As mentioned above. |