



In the matter of M/s BS Limited (CIN-L27109TG 2004PLC042375) undergoing CIRP in CP (IB) No 278 /7/HDB/2018 VIDE Order dated 01/11/2018 by the Hon'ble NCLT, Hyderabad – Bench - II

May 17, 2019

To  
Department General Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejabhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Scrip Code:533276

To  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block,Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Scrip Code: BSLIMITED

Respected Sir/ Madam,

**Sub: Intimation of Extension of CIRP period by 90 days.**

**Ref: Disclosure under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

BS Limited (Corporate Debtor) is currently under Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 pursuant to an order of the Hon'ble National Company Law Tribunal dated November 1, 2018.

I would like to bring to your kind information that the Hon'ble NCLT, Hyderabad extended the CIRP period by 90 days i.e., till July 28, 2019 from the expiry of 180<sup>th</sup> day of the CIRP period. The Order is enclosed for your kind reference.

This is for your information and records.

Thanking you,  
Yours Truly,

Dr.K.V.Srinivas

Resolution Professional In the matter of BS Ltd  
[IBBI/IPA-001/IP-P00520/2017-18/10945]



**BS Limited**

CIN: L27109AP2004PLC042375

#304, Trendset Towers, Road No.2, Banjara Hills, Hyderabad-500 034, Telangana, India.  
Phone No: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH**

**PRESENT: HON'BLE SHRI K ANANTHA PADMNABHA SWAMY- MEMBER JUDICIAL**

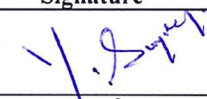
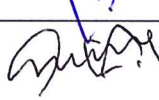
**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 16.05.2019 AT 10.30 AM**

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA NO. 322 & 323/2019 in CP(IB) NO. 278/7/HDB/2018
NAME OF THE COMPANY	BS Limited
NAME OF THE PETITIONER(S)	State Bank Of India
NAME OF THE RESPONDENT(S)	BS Limited
UNDER SECTION	7 OF IBC

**Counsel for Petitioner(s):**

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

**Counsel for Respondent(s):**

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
Y. Swyana Narayana counsel for RP	Adv.	98498-66556	
KUMAR ANURAG SINGH br. Res. NO. 1	Adv	9999-234-432	



ORDER

The present application bearing IA No.322 of 2019 is filed by Resolution Professional seeking to extend the time period for completion of the Insolvency Resolution Process of the Corporate Debtor by further period of 90 days beyond 180 days as per section 12 (2) of the IB Code, 2016 with effect from 29.04.2019.

It is submitted by the RP that, after thorough deliberations on the proposal, the Resolution for extension of time was placed before the 7<sup>th</sup> COC meeting held on 10.04.2019 and the following resolution was passed through electronic voting by the members present in the meeting.

*“Resolved that in accordance with sec. 12 of Insolvency and Bankruptcy Code, 2016 read with Reg. 40 Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable rules and regulations including National Company Law Tribunal Rules, 2016, Dr. K.V. Srinivas, Resolution Professional be and is hereby authorized to make an application along with all the required documents to the Adjudicating Authority – Hon’ble NCLT, Hyderabad to extend the corporate Insolvency Resolution Process period, which is ending on 29<sup>th</sup> April, 2019, by a further period of 90 days that conclude on 28<sup>th</sup> July, 2019”.*

In view of the progress of CIRP and in view of the above observation and approval by 93.148% of members of CoC. This Adjudicating Authority hereby further grants the extension of CIRP in the matter of M/s. BS Limited i.e., Corporate Debtor by further 90 days from 29.04.2019.

Accordingly, this Application bearing IA No. 322 of 2019 is disposed of.

  
MEMBER JUDICIAL