



Ref. : JCIL/BSE/2024
Date : February 8, 2024

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Sub: Chairman Communication on Audited Financial Results for the quarter and nine months (period) ended December 31, 2023


The Board of Directors at its meeting held on February 7, 2024 have approved the Audited Financial Results of the Company for the quarter and nine months (period) ended December 31, 2023. These Financial Results along with the Auditor Report was filed with your good office yesterday.

The Chairman communication on the financial results for quarter and nine months (period) ended December 31, 2023 is enclosed herewith.

We request you to take the above on record.

Thanking you,

Yours faithfully,


For John Cockerill India Limited

Haresh Vala
Company Secretary



Encl: as above

John Cockerill India Limited

Regd. Office: Mehta House - 64, Road No - 13 • MIDC, Andheri East • Mumbai -400 093 • India • Tel.: +91 22 (0) 6676 2727
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Chairman Communication

Dear Shareholder,

I'm pleased to provide you with the financial results of John Cockerill India Limited for the year ending on December 31st, 2023, along with some additional updates from your company up to the present date.

- The financial year of the Company, pursuant to the approval of the Ministry of Corporate Affairs, has been changed and the current financial statements are for a period of nine months from April 1st, 2023, to December 31st, 2023. Accordingly, the figures for the nine months period ended December 31st, 2023, are not comparable with the figures for the year ended March 31st, 2023.
- Ensuring the health and safety of our employees continues to be our top priority, and as of December 31st, 2023, JCIL has reached 3843 days without any lost-time accidents at Taloja, 2126 days at Hedavali, and 1420 days at all E&C sites. In light of the increased level of field activities, your company is continuing to place particular emphasis on safety in the upcoming year.
- As of December 31st, 2023, we are thrilled to announce that JCIL has concluded 2023 (April 01st to December 31st) with a net profit before tax of Rs.26 Cr, reaffirming the ongoing positive trend of strong performance. Although our order entry in 2023 was approximately Rs. 332 crores as against Rs. 359 crores in financial year 2022-23, this is a noteworthy accomplishment in just 9 months. Moreover, our revenue from operations has reached Rs. 666.6 crores for period ended December 31st, 2023, a remarkable achievement within the same timeframe. This success can be attributed to our under-absorption at the lowest level in the last 5 years, as well as our control on SG&A. Looking ahead, your company has a robust order entry pipeline, and we hold positive expectations for future outcomes.
- Noteworthy milestones this year include the commissioning of the Continuous Annealing Line for JSW Steel Coated Products Limited in Vasind and the completion of all equipment dispatches for the three processing lines for Tata Steel Limited's Kalinganagar plant.
- This year we have also obtained final acceptances from our overseas projects in Spain, Mexico and Bangladesh. We have also achieved Final Acceptance for the Cold Rolling Mill and Continuous Color Coating Line supplied to Jindal India Limited, underscoring our strong position in the Cold Rolling and Steel Strip processing lines market.

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- In Oct 2023, we had announced securing a contract from Tinplate Company of India (TCIL), a Tata Steel subsidiary, for the installation of a Continuous Annealing Line (CAL) at their Jamshedpur facility. Upon completion, this cutting-edge line will have an annual production capacity of 330,000 tons of high-quality annealed tinplate sheets, with operations slated to commence in early 2026. This state-of-the-art continuous annealing line is poised to significantly drive the growth of the tinplate market in India, specifically catering to the packaging industry.
- In terms of our operations, all projects are advancing smoothly in alignment with our strategic plans. Our productivity levels have reached exceptional standards, and we have full confidence that our deliverables will reach customer sites as per agreed schedules.
- Three consecutive years of enhanced company performance illustrate that your company is heading towards sustainable growth, reinforcing our customers' trust in the quality of our products and services aligning perfectly with our business strategy. This positive trend strongly indicates that your company is the ideal partner for the Cold Rolling and Steel Strip processing lines market.
- Supported by the well-balanced projects opportunities in the domestic and international markets, robust order entry pipeline and new technological developments within John Cockerill, your company's leadership is confident for the future.
- John Cockerill Group is firmly confident in India's potential to achieve its vision for 2025. Consequently, the group is dedicated to substantially increasing its presence in India and expediting commercial development.

Your Company is committed to continuing on its journey towards achieving consistent profitability and growth, as well as accomplishing a sustainable turnaround.

Sebastien Roussel
Chairman



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