

February 6, 2024

BSE Limited Scrip Code: 538567 National Stock Exchange of India Ltd Scrip symbol: GULFOILLUB

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/ Madam,

- Sub: Newspaper Publication of Q3 FY 23-24 Unaudited Financial Results
- Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the extracts of the newspaper publication of the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023, approved by the Board of Directors of the Company at its Meeting held on Monday, February 05, 2024 and published today i.e., Tuesday, February 6, 2024 in Business Standard (English), Economic Times (English) and Maharashtra Times (Marathi).

For Gulf Oil Lubricants India Limited

Shweta Gupta Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited Registered & Corporate Office: IN Center, 49/50, 12th Road, M.I.D.C., Andheri (E), Mumbai - 400 093, India CIN: L23203MH2008PLC267060 Tel: +91 22 6648 7777 Fax: +91 22 2824 8232 Email: info@gulfoil.co.in

india.gulfoilltd.com

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Business Standard MUMBAI | TUESDAY, 6 FEBRUARY 2024



Unstoppable momentum drives a performance filled with Pride.

Gulf Oil Lubricants India Limited

Registered & Corporate Office: IN Centre, 49/50, MIDC, 12th Road, Andheri [E], Mumbai-400 093, Maharashtra, India. CIN NO L23203MH2008PLC267060 | Tel No. +91 22 66487777 | Fax:+91 22 28248232 Website: www.india.gulfoilltd.com | email : secretarial@gulfoil.co.in

Standalone PAT for Q3

Standalone PAT for 9M 28.86% y-0-Y 30.88% y-0-Y

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

	Standalone (₹Lakhs)			Consolidated (₹Lakhs)		
Particulars	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)
Revenue from Operations	81,726.41	2,43,127.71	78,109.80	81,751.17	2,43,152.47	78,109.80
Profit from ordinary activities before tax	10,847.15	29,925.95	8,431.07	10,680.29	29,729.02	8,431.80
Net Profit from ordinary activities after tax	8,073.71	22,266.43	6,265.27	7,944.51	22,107.16	6,266.00
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	8,051.89	22,200.96	8,939.99	7,922.69	22,041.69	8,940.72
Equity share capital (Face value र 2 per share)	981.46	981.46	980.34	981.46	981.46	980.34
Earnings Per Share (Face value र 2 per share) a) Basic- र b) Diluted- र	*16.46 *16.31	*45.40 *45.10	*12.78 *12.73	*16.19 *16.05	*45.07 *44.78	*12.78 *12.73

The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.india.gulfoilltd.com.
The Board of Directors at their meeting held on February 05, 2024 declared an Interim dividend of Rs 16 per equity share (i.e. 800% on face value of Rs 2 per equity share). The Interim dividend shall be paid to those shareholders whose name will appear in the Registrar of Members on the record date i.e. February 13, 2024.

3. The Board of Directors of the Company, at its meeting held on August 27, 2023, approved the acquisition of 51% controlling stake in Tirex Transmission Private Limited (Tirex), a manufacturer of DC fast chargers for electric vehicles, for which the Company entered into share purchase cum share subscription agreement dated August 31, 2023. The consideration for acquisition of 51% stake in Tirex is Rs.10,250.88 Lakhs. As per the agreement, the Company completed the above acquisition on October 30, 2023, upon fulfillment of conditions precedent to the acquisition. Accordingly, Tirex has become a subsidiary of the Company effective from October 30, 2023.

For and on behalf of Board of Directors of GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla Managing Director & CEO DIN: 02808474

Place: Mumbai Date: February 05, 2024

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THE ECONOMIC TIMES | MUMBAI | TUESDAY | 6 FEBRUARY 2024





Unstoppable momentum drives a performance filled with Pride

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Registered & Corporate Office: IN Centre, 49/50, MIDC, 12th Road, Andheri [E], Mumbai-400 093, Maharashtra, India. Standalone CIN NO L23203MH2008PLC267060 | Tel No. +91 22 66487777 | Fax:+91 22 28248232 PAT for Q3 Website: www.india.gulfoilltd.com | email : secretarial@gulfoil.co.in 28.86% v 28.86% Y-0-Y 30.88%

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Ravi Chawla Managing Director & CEO DIN: 02808474

Place: Mumbai Date: February 05, 2024

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