



# GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: 14<sup>th</sup> August 2019

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block – G,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip ID – GAMMNINFRA

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code – 532959

Dear Sir / Madam,

**Sub: Reasons for delay in submission of financial results**

We regret to inform you that the Company will not be able to submit the unaudited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June, 2019 ("**Financial Results**") by the due date i.e. on or before 14<sup>th</sup> August 2019, on account of the following reasons:

1. During the current quarter, key employees from the Accounts' department conversant with the Company operations and accounting finalization have left the services of the Company due to which standalone and consolidated financial results could not be finalized for which the Company's management has been making intense efforts to meet compliance requirement at least by due date.
2. Till the previous financial year, the Company had opted and was submitting standalone financial results only for the first three quarters, quarterly & annual financial results for the last quarter and full financial year. However, since quarter ended 30<sup>th</sup> June 2019, companies are mandated to submit consolidated financial results along-with standalone financial results, which the Company with bare minimum team is finding challenging to finalize and submit within the due date. The task has become more tedious and challenging for consolidation of the results of the subsidiaries with that of the Company for the quarter ended 30<sup>th</sup> June 2019 along with the corresponding figures for the quarter ended 30<sup>th</sup> June, 2018.

In view of the extra-ordinary circumstances as mentioned above, we request you to take lenient view in the above matter.

The Company is already making all the efforts to finalize and publish the Financial Results and submit to the stock exchanges as soon as finalized with due notice.

Thanking you,

For, **Gammon Infrastructure Projects Limited**

  
Kaushal Shah  
Company Secretary & Compliance Officer