

April 25, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub: Outcome of Board Meeting held on April 25, 2024.**

Pursuant to Regulations 30, 42 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“the Regulations”), we are pleased to inform that the Board of Directors, at its meeting held today, has recommended a dividend of Rs. 16.50 per equity share of Rs.10/- each fully paid up (i.e. 165 %) out of the net profits for the year ended March 31, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting (“AGM”) of the Bank.

The Board Meeting commenced at 1.20 p.m. Please note that the aforesaid proposal was approved by the Board at 3.45 p.m. at its meeting held today, and thereafter the Board meeting continued for consideration of other agenda items.

In compliance with the SEBI Listing Regulations, the said declaration is being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com)

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

