GHCL Limited



May 7, 2024

वैशाख - कृष्ण पक्ष, चतुर्दशी विक्रम सम्वत २०८१

National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Code: GHCL **BSE Limited** Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 **BSE Code: 500171**

Dear Sir/Madam,

Press Release - GHCL Limited announces Q4FY24

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on May 6, 2024 had approved the audited standalone financial results for the quarter ended March 31, 2024.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (<u>www.bseindia.com/corporates</u>), National Stock Exchange of India Limited (<u>www.nseindia.com/corporates</u>) and website of the Company (<u>www.ghcl.co.in</u>).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra Vice President - Sustainability & Company Secretary (Membership No.: FCS 5330)

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Press Release

GHCL announces financial performance for Q4/ FY24 (Standalone)

New Delhi, 06th May 2024: GHCL Limited, India's leading Chemical Company, today announced its financial results for Q4 FY24.

Commenting on the financial performance, Mr. R S Jalan, MD, GHCL Limited said "

Q4 FY24 VS Q4 FY23 (Standalone Performance)

- Net Revenue declined to Rs. 840 Crores as compared to Rs. 1,141 crores in the corresponding quarter ended March 31, 2023 mainly due to decline in realization of soda ash prices on account on higher imports into India.
- **EBIDTA declined** to Rs. 201 Crores as compared to Rs. 370 crores in the corresponding quarter last year mainly due to lower realization
- Net Profit (PAT) from continued operations declined to Rs. 125 Crores as against Rs. 251 crores in the corresponding quarter last fiscal.

FY24 VS FY23 (Standalone Performance)

- Revenue declined by 24% to Rs. 3,498 Crores in FY24 as against Rs. 4,584 crores in FY23
- EBIDTA declined by 41% to Rs. 899 Crores in FY24 as against Rs. 1,519 crores in FY23
- Profit After Tax from continued operations declined by 27% to Rs. 793 Crores as against Rs. 1,092 crores in FY23

ABOUT GHCL

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

http://ghcl.co.in/

For more information, please contact:



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