

# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 13.11.2020

To

**The Manager (Listing Compliance)**

The Bombay Stock Exchange Limited,

25, P.J.Towers,

Dalal Street,

Mumbai – 400 001

**Sub: Outcome of the Board Meeting- un-audited financial results for 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2020**

**Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015**

**Ref: Company Scrip Code: 512169**

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Friday, 13<sup>th</sup> day of November, 2020 at registered office at 4:30 PM and concluded at 5:00 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. **Approval of the Un-audited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020**

The Board considered and approved the unaudited results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. **Limited Review Report for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020**

The Board considered and approved the Limited Review Report prepared by M/s. C M T & Associates, Statutory Auditors of the company, for the 2nd quarter and half year ended 30th September, 2020. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,

*for* **Capricorn Systems Global Solutions Limited**

MANMOHA Digitally signed  
by MANMOHAN  
RAO SUDDHALA  
Date: 2020.11.13  
17:08:55 +05'30'  
N RAO  
SUDDHALA

**S. Man Mohan Rao**

**Managing Director**

**DIN: 00109433**

**Enclosed:** (i) Un-Audited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended 30th September, 2020.

(ii) Limited Review Report

# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN : 152510TG1885PLC043347  
 Regd. Off : Plot No. 400, H. No. 8-2-293/82A/400, Road No. 22A, JubileeHills, Hyderabad - 500 033.  
 Ph:040-23547889, Fax: 040-23547889  
 Web : www.capricornsys-global.com Email : complianceofficer@capricornsys-global.com

## Un Audited Financial results for the Quarter and Half year ended on 30th September, 2020

S. No.	Particulars	Rs. in Lakhs				
		3 months ended (30-09-2020) Un Audited	Previous 3 months ended (30-06-2020) Un Audited	Corresponding 3 months ended in the previous year (30-09-2019) Un Audited	Year to date figures for current period ended (30-09-2020) Un Audited	Year to date figures for previous period ended (30-09-2019) Un Audited
1	<b>Income:</b>					
	(a) Net sales/income from operations	31.822	33.603	37.400	65.425	137.105
	(b) Other Income	0.074	0.109	(0.055)	0.183	0.056
	<b>Total Revenue from operations (net)</b>	<b>31.896</b>	<b>33.712</b>	<b>37.345</b>	<b>65.608</b>	<b>137.161</b>
2	<b>Expenses:</b>					
	(a) Employee benefits expense	25.026	23.036	25.064	48.062	110.729
	(b) Depreciation and amortisation expense	0.160	0.160	0.320	0.320	0.640
	(c) Other expenses	6.395	8.903	9.001	15.298	22.001
	(d) Finance costs	0.000	0.000	0.000	0.000	0.000
	<b>Total Expenses</b>	<b>31.581</b>	<b>32.099</b>	<b>34.385</b>	<b>63.680</b>	<b>133.370</b>
3	<b>Profit / (Loss) from operations before exceptional items and Taxes (1-2)</b>	<b>0.315</b>	<b>1.613</b>	<b>2.960</b>	<b>1.928</b>	<b>3.791</b>
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000
5	<b>Profit/(Loss) from ordinary activities before taxes (3-4)</b>	<b>0.315</b>	<b>1.613</b>	<b>2.960</b>	<b>1.928</b>	<b>3.791</b>
6	<b>Tax expense:</b>					
	(a) Current Tax	0.091	0.403	0.948	0.494	1.155
	(b) Deferred Tax	0.090	0.090	0.090	0.180	0.180
7	<b>Profit / (Loss) from continuing operations after tax (5-6)</b>	<b>0.134</b>	<b>1.120</b>	<b>1.922</b>	<b>1.254</b>	<b>2.455</b>
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
9	<b>Net Profit / (Loss) for the period (7+8)</b>	<b>0.134</b>	<b>1.120</b>	<b>1.922</b>	<b>1.254</b>	<b>2.455</b>
10	Other Comprehensive Income (net of tax)	0.000	0.000	0.000	0.000	0.000
11	<b>Total Comprehensive Income (9+10)</b>	<b>0.134</b>	<b>1.120</b>	<b>1.922</b>	<b>1.254</b>	<b>2.455</b>
12	Paid-up equity share capital (Face Value of the Share Rs.10 each)	399.600	399.600	399.600	399.600	399.600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year					(4.408)
14	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised) : Basic & Diluted (In Rs.)	0.003	0.028	0.048	0.031	0.061

### Statement of Assets and Liabilities

Particulars		(RS IN LAKHS)	
		As at year end 30th September 2020 Un Audited	As at year end 31st March 2020 Audited
<b>A ASSETS</b>			
1 <b>Non-Current Assets</b>			
(a) Property Investment		16.425	16.425
(b) Property, Plant and Equipment		8.974	9.293
(c) Capital work-in-progress		83.500	83.500
(d) Goodwill		200.000	200.000
Financial Assets			
(a) Loans		3.047	3.047
(b) Deferred Tax (Asset)		1.178	1.358
<b>Sub-total Non-Current Assets</b>		<b>313.124</b>	<b>313.623</b>
2 <b>Current assets</b>			
(a) Trade receivables		0.548	0.000
(b) Cash and cash equivalents		0.368	0.572
(c) Bank Balances other than Cash and cash equivalents above		18.298	31.739
(d) Other Current Assets		85.619	87.326
<b>Sub-total Current Assets</b>		<b>104.833</b>	<b>119.637</b>
<b>TOTAL - ASSETS</b>		<b>417.957</b>	<b>433.260</b>
<b>B EQUITY AND LIABILITIES</b>			
1 <b>Equity</b>			
(a) Equity Share Capital		399.600	399.600
(b) Other Equity		(3.154)	(4.409)
Equity Attributable to owners		396.446	395.191
<b>Total Equity</b>		<b>396.446</b>	<b>395.191</b>
2 <b>LIABILITIES</b>			
Non-Current Liabilities			
(a) Provisions		15.732	17.167
<b>Sub-total Non-Current Liabilities</b>		<b>15.732</b>	<b>17.167</b>
3 <b>CURRENT LIABILITIES</b>			
(a) Financial Liabilities		0.000	0.000
(b) Trade Payables		0.766	0.853
(c) Other Current Liabilities		0.602	15.850
(d) Provisions		4.411	4.199
<b>Sub-total - Current Liabilities</b>		<b>5.779</b>	<b>20.902</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>417.957</b>	<b>433.260</b>

### Statement of Changes in other Equity

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2020	66.340	(70.748)	(4.408)
Add : Transfer to general reserve			
Add: Profit during The year		1.254	1.254
Closing Balance as on 30-09-2020	66.340	(69.494)	(3.154)

### Cash Flow Statement for the year ended 30th September, 2020

Particulars	(RS IN LAKHS)		Notes :
	As at 30th September, 2020	As at 31st March 2020	
<b>I Cash flow From Operating Activities</b>			1 The above un audited Financial Results for the Half year ended on 30th September 2020 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 13th Nov 2020. 2 Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished. 3 Comparative figures have been re-grouped and recast wherever considered necessary. 4 There is no adverse impact of COVID-19 on the business of the company. 5. The above Financial Results are subjected to limited review by the Statutory Auditors of the company. For Capricorn Systems Global Solutions Limited Sd/- <b>S. Man Mohan Rao</b> Managing Director (DIN : 00109433)  Place : Hyderabad Date : 13 <sup>th</sup> November, 2020
Profit before extraordinary items and tax	1.928	5.075	
Add: Adjustments for			
Depreciation	0.320	1.273	
Other Comprehensive Income (Net of tax) - net credit / (charge)	0.000	(9.459)	
<b>Operating Profit before working capital changes</b>	<b>2.248</b>	<b>(3.111)</b>	
<b>Increase / Decrease in Working Capital</b>			
(Increase) / Decrease in Sundry Debtors	(0.548)	3.555	
(Increase) / Decrease in Other Assets	1.887	(2.611)	
Increase / (Decrease) in Other Current Liabilities	(16.558)	15.071	
<b>Cash Generated/Used in Operations</b>	<b>(15.219)</b>	<b>16.015</b>	
Income Tax Paid (Net of Refunds)	(0.674)	(2.330)	
Taxes Paid	(0.674)	(2.330)	
<b>Net Cash Flow From Operating Activities - I</b>	<b>(13.645)</b>	<b>10.574</b>	
<b>II Cash From Investing Activities:</b>			
Net Cash Flow From Investing Activities - II	0.000	0.000	
<b>III Cash From Financing Activities</b>			
Net Cash Flow From Financing Activities - III	0.000	0.000	
<b>Net Increase in cash &amp; cash equivalent ( I+II+III )</b>	<b>(13.645)</b>	<b>10.574</b>	
Cash & Cash Equivalents at the beginning of the Period	32.311	21.737	
Cash & Cash Equivalents at the end of the Period	18.666	32.311	

**For C M T & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 011515S

**CA Muneesh Babu S**  
 Partner

**For Capricorn Systems Global Solutions Ltd.**

*S. Man Mohan Rao*  
 Managing Director



**LIMITED REVIEW REPORT**

The Board of Directors,  
M/s. CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED,  
Plot No. 400, OH.No.8-2-293/82A/400  
Road No. 22A,  
Jubilee Hills,  
**HYDERABAD – 500 033**

1. We have reviewed the accompanying statement of “Un-Audited” Financial results of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 30<sup>th</sup> September’2020. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed, the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C M T & Associates  
Chartered Accountants  
FRN: 011515S

  
CA MUNEESH BABU S  
Partner

M. No. 242526

UIN: 20242526AAAARW3470

Place: Hyderabad

Date: 13-11-2020

