



G.D. UPADHYAY & CO.

CHARTERED ACCOUNTANTS

15-1-53, 1st Floor,
Opp. Goshamahal High School,
Siddiamber Bazar, Hyderabad - 12.
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Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Statements of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended

To
The Board of Directors of
Dhanalaxmi Roto Spinners Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Dhanalaxmi Roto Spinners Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, which includes joint operations for the quarter and year ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Standalone Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.



Branch :

38-39, 1st Floor, Gurunanak Market, G.G. Road, Nanded - 431 601 ☎ : (02462) 242647, 09850551008

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial statements.

Management's Responsibility for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAS, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Financial results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

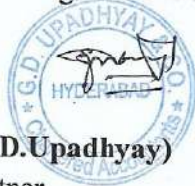
The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

for G.D. Upadhyay & Co.,

Chartered Accountants

Firm Regn No.005834S



(G.D. Upadhyay)

Partner

Membership No.027187

UDIN: 24027187BKERTP3713

Place: Hyderabad

Date: 21/05/2024

DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY.NO:114 & 115 STATION ROAD
THIMMAPUR - 509 325 DISTRICT : RANGAREDDY , TELANGANA E.mail : info@dhanroto.com / investor.relations@dhanroto.com
CIN: L18100TG1987PLC007769

Part I

Amount in Rupees In Lakhs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

Sl. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the	Current Year Ended	Previous Year Ended
		31.03.2024	31.12.2023	Previous Year 31.03.2023	(31.03.2024)	(31.03.2023)
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations:					
I.	Revenue from Operations	5613.08	4954.12	4991.82	19660.38	20116.71
II.	Other Income	305.91	328.60	213.42	936.51	617.47
III.	Total Revenue (I + II)	5918.99	5282.72	5205.24	20596.89	20734.18
IV.	Expenses :					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	4877.17	4681.38	4605.44	18071.25	18804.83
	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	378.52	-158.40	25.23	-61.70	38.21
	Employee benefits expense	67.87	72.97	56.80	257.45	226.43
	Finance Costs	25.26	18.97	27.93	86.33	77.59
	Depreciation and amortisation expense	5.86	8.65	5.94	30.01	27.76
	Other expenses	126.04	153.10	56.74	590.74	621.46
	Total Expenses	5480.72	4776.67	4778.08	18974.08	19796.28
V.	Profit before exceptional and extraordinary items and tax (III-IV)	438.27	506.05	427.16	1622.81	937.90
VI.	Exceptional Items	-0.60	0.00	1.71	127.13	1.71
VII.	Profit before extraordinary items and tax	437.67	506.05	425.45	1749.94	936.19
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before Tax (VII-VIII) from continuing operations	437.67	506.05	425.45	1749.94	936.19
X.	Tax Expense					
1)	Current Tax	81.44	139.17	116.04	442.32	269.27
2)	Deferred Tax	0.22	0.00	1.57	0.22	1.57
	Total Tax Expenses	81.66	139.17	117.61	442.54	270.84
XI.	Profit (Loss) for the period from continuing operations (IX-X)	356.01	366.88	307.84	1307.40	665.35
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	356.01	366.88	307.84	1307.40	665.35
XVI.	Earnings per equity share:					
1)	Basic	9.13	9.41	7.89	33.52	17.06
2)	Diluted	9.13	9.41	7.89	33.52	17.06
	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss					
	(ii) Items that will be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/assets					
	Changes in fair value of investment					
	Total other comprehensive income, net of taxes					
	Total comprehensive income for the period					

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21-05-2024.
- 2) The Audited Financial Results for the Quarter and Year Ended 31/03/2024 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations, 2015
- 3) The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 5) The figures of the previous year/periods have been re-grouped / re-classified, whenever necessary.

Place : Thimmapur

Date : 21-05-2024



For DHANALAXMI ROTO SPINNERS LTD

Narayan Inani
DIRECTOR

DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY.NO:114 & 115 STATION ROAD

THIMMAPUR - 509 325 DISTRICT : RANGAREDDY , TELANGANA E.mail : info@dhanaroto.com / investor.relations@dhanaroto.com

CIN: L18100TG1987PLC007769

(Amount in Rs. In Lakhs)

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024		
Particulars	As at 31st March 2024	As at 31st March 2023
ASSETS		
Non-current assets		
Property, plant and equipment	423.85	479.46
Capital work-in-progress		
Intangible assets	0.27	0.27
Financial Assets		
Investments	76.64	76.64
Loans		0.04
Other financial assets	4.03	4.03
Deferred tax assets (net)		
Other non-current assets	3.04	3.04
Income tax assets (net)		
Total Non - Current Assets	507.83	563.49
Current assets		
Inventories	68.35	6.64
Financial Assets		
Investments	565.44	179.70
Trade receivables	2770.74	3249.47
Cash and cash equivalents	1232.26	286.98
Loans	30.23	33.65
Other financial assets	2635.59	1528.72
Other current assets	258.88	190.93
Total Current Assets	7561.50	5476.08
Total Assets	8069.33	6039.57
EQUITY AND LIABILITIES		
Equity		
Equity share capital	390.03	390.03
Other equity	4505.35	3246.70
Total equity	4895.38	3636.73
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	60.00	82.46
Other financial liabilities		
Provisions		
Deferred tax liabilities (net)	31.47	31.25
Other Long Term Liabilities		
Total Non - Current Liabilities	91.47	113.71
Current liabilities		
Financial Liabilities		
Borrowings	60.23	127.32
Trade payables	2785.48	1840.38
Other financial liabilities		
Other current liabilities	189.48	255.22
Provisions		
Income tax liabilities (net)	47.29	66.20
Total Current Liabilities	3082.47	2289.13
Total Equity and Liabilities	8069.33	6039.57



For DHANALAXMI ROTO SPINNERS LTD

Narayan Inani

DIRECTOR

DHANALAXMI ROTO SPINNERS LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

S.No	Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
A.	Cash flow from operating activities		
	Profit/(loss) before tax	16,22,81,573	9,37,89,707
	Adjusted for :		
	Depreciation and amortisation expense	30,00,776	27,75,980
	Dividend & Interest Income Classified as Investing		
	Cash Flows	(2,00,16,873)	(1,11,21,928)
	Finance cost	86,32,730	77,59,435
	(Profit)/Loss on Sale of Fixed Assets	72,542	(20,388)
	Securities and Commodities	(2,71,544)	(34,90,675)
	(Profit)/loss on sale of property, plant and equipment (net)		
	Balances Written Off	6,10,319	58,28,517
	Prior Period Item	(59,636)	(1,71,217)
	Operating profit/(loss) before working capital changes	15,42,49,887	9,53,49,430
	Adjusted for :		
	(Increase)/Decrease in trade receivables	4,78,72,653	(10,40,55,680)
	(Increase)/Decrease in inventories	(61,70,526)	38,20,686
	(Increase)/Decrease in other assets	(67,94,992)	43,60,412
	Increase/(Decrease) in trade payables	9,45,09,320	5,52,69,087
	Increase/(Decrease) in other liabilities	(65,74,497)	26,027
	Increase/(Decrease) in other Non Current liabilities	-	-
	(Increase)/Decrease in other Financial Assets	-	-
	Cash generated from operations	27,70,91,845	5,47,69,963
	Net Income taxes (paid) / refunds	(4,61,22,761)	(3,15,49,413)
	Net cash from operating activities	23,09,69,084	2,32,20,549
B.	Cash flow from investing activities		
	Purchase of Property,Plant & Equipment	(3,41,679)	(55,37,152)
	Proceeds from Sale of Property,Plant & Equipment	15602500	207340
	Movement in Loans & Advances	3,45,830	3,23,15,082
	Movement in Non-Current Investments	(3,85,74,382)	(80,27,830)
	(Profit)/Loss on Investments and Transaction of Shares	2,71,544	34,90,675
	Dividend & Interest income Classified as Investing		
	Cash Flows	2,00,16,873	1,11,21,928
	Balances written off	(6,10,319)	(58,28,517)
	Net cash used in investing activities	(32,89,633)	2,77,41,527
C.	Cash flow from financing activities		
	Proceeds from Long-term/Short term borrowings	(89,55,383)	25,73,773
	Repayment of long-term/Short term borrowings	(48,75,375)	(39,00,300)
	Interest and finance charges paid	(86,32,730)	(77,59,435)
	Net cash used in financing activities	(2,24,63,488)	(90,85,961)
	Net (decrease) / increase in cash and cash equivalents	20,52,15,963	4,18,76,115
	Cash and cash equivalents as at the beginning of the year	18,15,69,350	13,96,93,236
	Cash and cash equivalents as at the end of the year	386785313	181569350
	Bank Overdrafts	(653171)	(50925)
	Balances as per Statement of Cash Flows	38,61,32,142	18,15,18,425



For DHANALAXMI ROTO SPINNERS LTD

Narayan Enani
DIRECTOR

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Date: 21st May, 2024

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 for unmodified opinion.

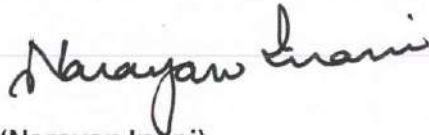
Ref: M/s Dhanalaxmi Roto Spinners Limited (Scrip Code: 521216)

DECLARATION FOR UNMODIFIED OPINION

I, Narayan Inani, Managing Director of M/s Dhanalaxmi Roto Spinners Limited having its registered office at Survey No.114 & 115, Station Road, Thimmapur, Rangareddy District-509325, hereby declare that, the Statutory Auditors of the Company M/s G.D.Upadhyay & Co., Chartered Accountants, (Firm Reg No:005834S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2024.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours faithfully,
For **Dhanalaxmi Roto Spinners Limited**



(Narayan Inani)
Managing Director
DIN: 00525403

