

# POLO HOTELS LTD.

Regd. Office : Hotel North Park, Near Ghaggar Bridge, Sector 32,  
Panchkula-134109 (Haryana)  
Mobile : 8558801284  
E-mail : polohotel@gmail.com, Website: polohotelsttd.com  
CIN No: L55101HR1994PLC032355



Ref: PHL/2023-2024

Date: 11/09/2023

To

Listing Department  
BSE Limited  
P.J.Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Sub : Statement on Deviation or Variation of Funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**Ref. : Scrip Code :- 526687**

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation/ variation in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the company during the fourth quarter and twelve months period ended June 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meeting held on Aug 30, 2023.

This is for your information and records.

Thanking you,

Yours sincerely,

**For Polo Hotels Limited**

  
**(Amardeep Singh Dahiya)**  
Managing Director  
Encl: a/a



# POLO HOTELS LTD.

Regd. Office : Hotel North Park, Near Ghaggar Bridge, Sector 32,  
Panchkula-134109 (Haryana)  
Mobile : 8558801284  
E-mail : polohotel@gmail.com, Website: polohotelsltd.com  
CIN No: L55101HR1994PLC032355



STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED						
Name of Listed Entity	Polo Hotels Ltd.					
Mode of Fund Raising	NA					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	30-Jun-23					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the Auditors, if any	None					
Objects for which funds have been raised in the IPO and where there has been a deviation, in the following table:-						
Original Object	Modified Object,if any	Original allocation	Modified allocation, if any	Funds raised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Nil	-	-	-	-	-	Nil

For POLO HOTELS LIMITED

For Polo Hotels Ltd.

(AMARDEEP SINGH DAHIYA)  
MANAGING DIRECTOR

Managing Director

