

FOR IMMEDIATE RELEASE

CWD LIMITED Signs LOI for "Sound Boxes," Worth Over 20 Crores

[Mumbai, 4th March 2024] — CWD Limited, a leading player in the electronics industry, proudly announces the signing of a Letter of Intent for the supply of "Sound Boxes," with a prominent financial services company resulting in a revenue surge exceeding 20 crores.

"Providing quality Made in India products and services targeted towards the upliftment of our people and economy was one of the reasons we entered the fintech sector with our Sound Box product and software solutions. The forging of this relationship further reaffirms the industry's sentiment about CWD as an important player in this ecosystem.", said Siddhartha Xavier, CSO and Joint MD of CWD Limited.

The LOI follows the company's previous announcement of a 25 crore order for our design, development and manufacturing services for our Sound Box product line.

CWD LIMITED remains dedicated to providing top-notch solutions that meet the evolving needs of our clients. As we celebrate this milestone, we look forward to continuing our journey of innovation, growth, and delivering value to our esteemed clientele.

For media inquiries, please contact:

Krrish Kothari
Head - Business Development
krrish.kothari@cw din.com

About CWD LIMITED:

CWD LIMITED is a prominent player in the fintech industry, committed to delivering cutting-edge solutions that redefine the digital landscape. With a focus on innovation, quality, and customer satisfaction, CWD LIMITED continues to be a trusted partner for businesses seeking excellence in the world of financial technology.

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March 4, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 543378

Dear Sir/Madam,

Sub: Letter of Intent – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that M/s CWD Limited has signed a Letter of Intent valued at Rs. 23.80 Crores (plus taxes).

Further the details as required under the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

Tejas Kothari

DIN: 01308288
Managing Director
CWD Limited

Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9 2015 read with master circular No. SEBI/HOfCFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

| Sr. No. | Particulars | Description |
|---------|---|---|
| 1 | Name / Nature of the entity awarding | Financial Service Company* |
| 2 | Significant terms and conditions of order(s) / contract(s) awarded in brief | To be completed within 27 months |
| 3 | Whether order(s) / contract(s) have been awarded by domestic / international entity | Domestic entity |
| 4 | Nature of order(s) / contract(s) | For the supply of fintech products |
| 5 | Whether Domestic or International | Domestic order |
| 6 | Time period by which the order(s) / contract(s) is to be executed | 27 months |
| 7 | Broad consideration or size of the order(s) / contract(s) | Value of order is INR 23.80 crores (plus taxes) |
| 8 | Whether the promoter / promoter group/group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof | No |
| 9 | Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at an "arm's length" | No |

**For competitive sensitivity reasons name is not disclosed*