

POLYTEX INDIA LIMITED

5th Floor, 5b, Technopolis Knowledge Parkmahakali Caves Road, Nr Udyog Bhavan Chakala Andheri East, Chakala MIDC, Mumbai, Maharashtra, India, 400093

Tel.: 91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com • Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

Date: 14th February, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Script: 512481/Script ID: POLYTEX

Sub: Outcome of Board Meeting held on 14th February, 2024

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Wednesday, 14th February, 2024 at 03.00 P.M. inter alia, has considered and approved the following:

1. Approved the Unaudited Financial Results (UFR) of the Company for the Quarter ended on 31st December, 2023 pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. We enclose a copy each of the following:
 - I. Un-Audited Financial Results for the Quarter ended on 31st December, 2023
 - II. Limited Review Report (LRR) dated 14th February, 2024 from Statutory Auditor.

The meeting commenced at 3.00 p.m. and ended at 5.30 p.m.
You are requested to take note of the same.

Thanking You,
Yours faithfully,
For Polytex India Limited

Arvind Mulji Kariya

Arvind Mulji Kariya
Director & CFO
DIN: 00216112



POLYTEX INDIA LIMITED

CIN: L51900MH1987PLC042092

Registered Office: 5TH FLOOR, 5B, TECHNOLIS KNOWLEDGE PARK MAHAKALI CAVES ROAD,

NR UDYOG BHAVAN CHAKALA ANDHERI EAST, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31st DECEMBER, 2023 (₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Nine Months Ended		Year ended on
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
(a)	Other Operating Income	-	-	-	-	-	-
(b)	Other Income (Refer Note 8)	-	-	-	-	-	-
	Total Income (a+b)	-	-	-	-	-	-
2	Expenditure						
(a)	Employees benefits expenses	1.05	1.05	1.05	3.15	3.15	4.20
(b)	Finance Costs	-	-	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-	-
(d)	Other Expenses	3.27	2.97	4.19	8.64	8.81	10.81
	Total Expenditure (a to d)	4.32	4.02	5.24	11.79	11.96	15.01
3	Profit / (Loss) before exceptional items and tax(1-2)	(4.32)	(4.02)	(5.24)	(11.79)	(11.96)	(15.01)
4	Exceptional items	-	-				
5	Profit / (Loss) after exceptional items and tax (3-4)	(4.32)	(4.02)	(5.24)	(11.79)	(11.96)	(15.01)
6	Tax Expense:	-	-	-	-	-	-
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-			(7.52)
(C)	Earlier year Tax Adjustments	-					-
7	Profit / (Loss) for the period (5-6)	(4.32)	(4.02)	(5.24)	(11.79)	(11.96)	(7.49)
8	Profit/(Loss) from discontinued operations		-	-			
9	Tax expenses of discontinuing operations	-	-	-			-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-			
11	Profit/ (Loss) for the period (7+10)	(4.32)	(4.02)	(5.24)	(11.79)	(11.96)	(7.49)



8	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	(4.32)	(4.02)	(5.24)	(11.79)	(11.96)	(7.49)
10	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
	Other Equity						1,075.31
A2	Earning per equity share of Rs.10/- each						
	(1) Basic	(0.03)	(0.03)	(0.04)	(0.09)	(0.09)	(0.06)
	(2) Diluted	(0.03)	(0.03)	(0.04)	(0.09)	(0.09)	(0.06)
See accompanying note to the financial results:							

Notes :

- 1 The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2023.
- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108-
- 4 Deferred tax will be determined and provided for at the end of the financial year.
- 5 During the half year ended 31.12.2023, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.



7 Investors can view the Financial Results of the Company at the Company's website [www. Polytexindia.com](http://www.Polytexindia.com) or at the websites of

**For and On behalf of Board
For Polytex India Limited**

AMKariya

Arvind Mulji Kariya
Chairman and Director
DIN: 00216112



Place: Mumbai
Date: 14.02.2024

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Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Director of **Polytex India Limited**.

1. We have reviewed the accompanying statement of Unaudited financial results of Polytex India Limited ('the Company') for the quarter and nine months ended 31st December, 2023 and year to date results for the period 1st April 2023 to 31st December, 2023, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For Agrawal Jain & Gupta

ICAI Registration No.: 013538C

UDIN: 24199969BKAKJ17190

Sarwan
Kumar

Prajapati

Sarwan Kumar Prajapati

Partner:

Membership No.: 199969

Date: February 14, 2024.

Digitally signed by
Sarwan Kumar
Prajapati
Date: 2024.02.14
13:01:12 +05'30'

