



JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Distt. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

Date: February 11, 2021

BSE Limited
Department of Corporate Services,
PhirozeJeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Outcome of the Board Meeting.

Scrip Code: 526001

Dear Sir/s,

In terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

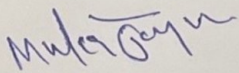
1. Unaudited Standalone financial results of the Company for the Quarter ended on December 31, 2020;
2. Limited Review Report for the quarter ended on December 31, 2020; and
3. Other Agenda Items.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Jauss Polymers Limited


Mukesh Kumar
(Company Secretary)

JAUSS POLYMERS LIMITED
Standalone Statement of Profit & Loss for the Quarter and Nine Month ended Dec 31,2020


(Amount in Rs. lakhs)

S. No.	Particulars	For the Quarter Ended			9 Months Ended		Year ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	240.66	168.42	238.14	520.67	588.95	771.10
II.	Other income	0.76	-	0.68	0.76	0.73	8.60
III.	Total Revenue (I + II)	241.43	168.42	238.82	521.44	589.68	779.70
IV.	Expenses:						
	Cost of materials consumed	123.19	56.05	86.69	217.20	213.07	303.91
	Purchases of Stock-in-Trade	25.25	37.80	10.67	73.75	33.24	35.39
	Changes in inventories of finished goods	(6.81)	(3.28)	6.86	(7.83)	21.26	20.59
	Employee benefit expenses	18.14	21.87	20.89	54.32	59.85	85.73
	Finance costs	0.71	0.37	0.52	1.22	3.43	7.08
	Depreciation	11.89	13.74	15.68	38.31	46.74	61.86
	Power & Fuel	35.50	48.81	38.04	118.61	98.13	150.49
	Rent	15.00	15.00	15.00	45.00	45.00	61.87
	Other expenses	14.22	9.13	16.03	29.97	37.38	49.38
IV.	Total expenses (IV)	237.10	199.50	210.39	570.55	558.11	776.30
V.	Profit before tax (III-IV)	4.33	(31.08)	28.43	(49.11)	31.57	3.40
VI.	Tax expense:						
	(1) Current tax	1.13	-	7.39	-	8.21	2.57
	(2) Deferred tax charge / (credit)	-	-	0.27	-	0.27	1.55
	(3) Tax adjustment for earlier years	-	-	-	-	-	(3.49)
VII.	Profit for the period (V-VI)	3.20	(31.08)	20.77	(49.11)	23.09	2.77
VIII.	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (VII + VIII)	3.20	(31.08)	20.77	(49.11)	23.09	2.77
IX.	Paid up Equity Share Capital	462.56	462.56	462.56	462.56	462.56	462.56
X.	Earnings per equity share (Nominal value of Rs. 10/- each):						
	(1) Basic	0.07	(0.67)	0.45	(1.06)	0.50	0.06
	(2) Diluted	0.06	(0.61)	0.41	(0.97)	0.46	0.05

Notes to the unaudited financial results

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During recent years, there has been a decline in turnover as compared to earlier years. While, the company has been exploring new customers to increase its turnover, the Company also plans to fully utilize the available capacity by leasing its assets to the parent company which is in similar business. The Company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is ...
- The Company is proposing to transfer the Company's Manufacturing Unit located at Plot No. 14-15, HPSIDC Industrial Area, Davni, Solan Himachal Pradesh along with all its employees, assets and liabilities (Baddi Unit) to Innovative Tech Pack Limited" as a going concern on Slump Sale basis.
- Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- For more details on results, visit Investor relationship section or our website: www.jausspolymers.com and financial results under corporate sections of

For and on behalf of Board of Directors


K. Satish Rao
 Managing Director
 DIN: 02435513

Date: February 11, 2021
 Place: Greater Noida

JAUSS POLYMERS LIMITED
Consolidated Statement of Profit & Loss for the Quarter and Nine Month ended Dec 31,2020

(Amount in Rs. lakhs)

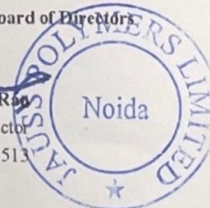
S. No.	Particulars	For the Quarter Ended			9 Months Ended		Year ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	240.66	168.42	238.14	520.67	588.95	771.10
II.	Other income	0.76	-	0.68	0.76	0.73	8.60
III.	Total Revenue (I + II)	241.43	168.42	238.82	521.44	589.68	779.70
IV.	Expenses:						
	Cost of materials consumed	123.19	56.05	86.69	217.20	213.07	303.91
	Purchases of Stock-in-Trade	25.25	37.80	10.67	73.75	33.24	35.39
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IV.	Total expenses (IV)	237.10	199.50	210.39	570.55	558.11	776.30
V.	Profit before tax (III-IV)	4.33	(31.08)	28.43	(49.11)	31.57	3.40
VI.	Tax expense:						
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	(2) Deferred tax charge / (credit)	-	-	0.27	-	0.27	1.55
	(3) Tax adjustment for earlier years	-	-	-	-	-	(3.49)
VII.	Profit for the period (V-VI)	3.20	(31.08)	20.77	(49.11)	23.09	2.77
VIII.	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	3.20	(31.08)	20.77	(49.11)	23.09	2.77
	Paid up Equity Share Capital	462.56	462.56	462.56	462.56	462.56	462.56
X.	Earnings per equity share (Nominal value of Rs. 10/- each):						
	(1) Basic	0.07	(0.67)	0.45	(1.06)	0.50	0.06
	(2) Diluted	0.06	(0.61)	0.41	(0.97)	0.46	0.05

Notes to the unaudited financial results

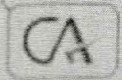
- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During recent years, there has been a decline in turnover as compared to earlier years. While, the company has been exploring new customers to increase its turnover, the Company also plans to fully utilize the available capacity by leasing its assets to the parent company which is in similar business. The Company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- The Company is proposing to transfer the Company's Manufacturing Unit located at Plot No. 14-15, HPSIDC Industrial Area, Davni, Solan Himachal Pradesh along with all its employees, assets and liabilities (Baddi Unit) to Innovative Tech Pack Limited* as a going concern on Slump Sale basis.
- Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- For more details on results, visit Investor relationship section or our website: www.jausspolymers.com and financial results under corporate sections of www.bseindia.com.

For and on behalf of Board of Directors

K. Sathish Reddy
Managing Director
DIN: 02435513



Date: February 11, 2021
Place: Greater Noida



Agrawal Mahesh Kumar & Co.
CHARTERED ACCOUNTANTS

387, 1st Floor, Anusarat Tower
Wazirpur Commercial Complex, Delhi-110052
Tel : 9312247400, 9871668955
E-mail : tramiu@gmail.com

Independent Auditor's Review Report on the Standalone Quarterly and Nine Month ended 31st December 2020 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Jaus Polymers Limited

We have reviewed accompanying Standalone statements of unaudited financial results of Jaus Polymers Limited for the quarter ended December 31, 2020 (the "statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations") by Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

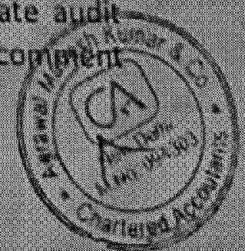


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular no CIR/CFD/FAC/82/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of Adverse Conclusion

- (a) We have not been provided with the sufficient and appropriate evidences to support the reasonableness of the power and fuel expenses amounting to Rs. 35.50 Lakhs and Rs 118.61 Lakhs for the quarter and nine months ended December 31, 2020 respectively. (Year ended March 31, 2020 Rs 150.49 Lakhs)
- (b) We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year.
- (c) As per the previous auditors opinion on the audited financial statements for the year ended March 31, 2020 was modified in respect of the following matters:
- i. "We have not been provided with the sufficient and appropriate evidences to support the carrying value of inventories which are stated in the Balance sheet at Rs 59.20 Lakhs. The impact of deviation from Indian Accounting Standard 2 "Valuation of inventories", if any, is unascertainable.
The matter is not completely resolved as at December 30, 2020. The carrying value of inventories as at December 31, 2020 is Rs 42.81 Lakhs.
 - ii. "Trade receivables amounting to Rs 128.47 Lakhs and Loans and advances given amounting to Rs 355.29 Lakhs includes balances which are outstanding for substantial period of time from the unusual credit period/due date. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of such balances and accordingly, we are unable to comment on the recoverability of such balances.

Though there have been recoveries from trade receivables during these nine months, yet the matter is not completely resolved as at December 31, 2020.
 - iii. Trade payables amounting to Rs. 32.96 lakhs and advances received amounting to Rs. 3.05 lakhs received include balances which are outstanding for substantial period of time from the usual credit period/due date. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.




Though there have been payments to trade payables during these nine months, yet the matter is not completely resolved as at December 31, 2020.

Based on our review conducted as above and because of the significance of the matters described in the basis for Adverse Conclusion paragraph above, the accompanying statement of the unaudited standalone financial results:

- i. is presented and disclose the information required to be disclosed in the term of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed;
- ii. Have not been prepared in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India.

For M/s Agrawal Mahesh Kumar & Co.
Chartered Accountants
Firm's Registration No-014618N


Mahesh Kumar Agrawal
Proprietor
Membership No-094303
Date 11th February, 2021
Place- New Delhi
UDIN
21094303AAAABS1978





Agrawal Mahesh Kumar & Co.

CHARTERED ACCOUNTANTS

301, 3rd Floor, Anusara Tower
Wazirpur Commercial Complex, Delhi-110052
Tel. 9312247403, 9871668955
E-mail: kramka@gmail.com

Independent Auditor's Review Report on the Consolidated Quarterly and Nine Month ended 31st December, 2020 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Jauss Polymers Limited

We have reviewed accompanying Consolidated statements of unaudited financial results of Jauss Polymers Limited (the "Holding Company"), and its Subsidiary (Innovative Container Services Private Limited) for the quarter ended December 31, 2020 (the "statement") attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") with SEBI by Circular no. Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

The Statement, which is the responsibility of Holding Company management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Statement includes the Results of following entities

Holding Company

- Jauss Polymers Limited



Subsidiary Company

- Innovative Container Services Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/67/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of Adverse Conclusion

- (a) We have not been provided with the sufficient and appropriate evidences to support the reasonableness of the power and fuel expenses amounting to Rs. 35.50 Lakhs and Rs 118.61 Lakhs for the quarter and nine months ended December 31, 2020 respectively. (Year ended March 31, 2020 Rs 150.49 Lakhs)
- (b) We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year.
- (c) As per the previous auditors opinion on the audited financial statements for the year ended March 31, 2020 was modified in respect of the following matters:
 - i. "We have not been provided with the sufficient and appropriate evidences to support the carrying value of inventories which are stated in the Balance sheet at Rs 59.20 Lakhs. The impact of deviation from Indian Accounting Standard 2 "Valuation of inventories", if any, is unascertainable.

The matter is not completely resolved as at December 30, 2020. The carrying value of inventories as at December 31, 2020 is Rs 42.81 Lakhs.

- ii. "Trade receivables amounting to Rs 128.47 Lakhs and Loans and advances given amounting to Rs 355.29 Lakhs includes balances which are outstanding for substantial period of time from the unusual credit period/due date. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of such balances and accordingly, we are unable to comment on the recoverability of such balances.
Though there have been recoveries from trade receivables during these nine months, yet the matter is not completely resolved as at December 31, 2020.
- iii. Trade payables amounting to Rs. 32.96 lakhs and advances received amounting to Rs. 3.05 lakhs received include balances which are outstanding for substantial period of time from the usual credit period/due date. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.



Though there have been payments to trade payables during these nine months, yet the matter is not completely resolved as at December 31, 2020.

Based on our review conducted as above and because of the significance of the matters described in the basis for Adverse Conclusion paragraph above, the accompanying statement of the unaudited standalone financial results

- i. Is presented and disclose the information required to be disclosed in the term of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed;
- ii. Have not been prepared in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India.

Other Matters

We did not reviewed the financial statements of its subsidiary located within India, included in the consolidated financial statements. As per the management confirmation there is no revenue or expense of the subsidiary.

For M/s Agrawal Mahesh Kumar & Co.
Chartered Accountants
Firm's Registration No- 014618N



M. Agarwal
Mahesh Kumar Agarwal
Proprietor
Membership No-094303
Date 11th February, 2021
Place- Delhi
UDIN 21094303AAAABS1978